Thursday, August 4, 2022

Exploring Vietnam

Research Center

Market Insight



Daily report

Market Summary:

"The market increased slightly"

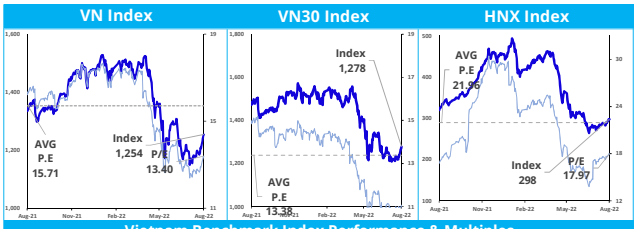
▶The stock market rallied and recovered slightly in Thursday's session and mixed among sectors.

▶Ending session, VN-Index gained 4.39 points, equivalent to 0.35%, and closed at 1,254.15 points. Market liquidity reached 17,006 billion, equivalent to 724 million shares traded. Foreign investors net bought 56.30, focusing mainly on HPG, VHM, and VCB.

▶VCB (+3.77%), VHM (+1.78%), NVL (+3.02%) were the three tickers that contributed the most to the green color of the market. On the contrary, GAS (-2.68%), SAB (-2.58%), MSN (-1.91%) were the three tickers that took the most points in the market.

▶ Oil & Gas and information technology were the biggest gainers in today's session with many gainers such as PLX, FPT....

▶ Technical view shows that the VN-Index gained slightly compared to the previous session. The VN-Index struggled in Thursday's session after three consecutive days of increasing, but the index remained in green at the end of the session. The interval bar had a slight decrease but remained at a high level. MA10 is showing a signal to cut MA50.



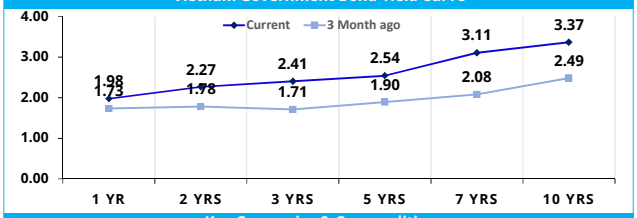
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,254	0.4	4.9	-6.0	13.4	2.1	4,966,275
VN30 Index	1,278	0.6	2.4	-13.2	11.1	2.1	3,458,857
VN Midcap	1,535	0.0	7.7	11.5	11.3	1.3	310,632
VN Smallcap	1,535	0.0	7.7	11.5	11.3	1.3	310,632
HNX Index	298	-0.1	5.9	-7.0	18.0	1.8	303,935
UpCom	91	0.6	3.4	3.8	14.5	1.6	1,226,046

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Oil & Gas	2.1	3.9	-23.1	0.9	21.9	2.5	62,260
Technology	1.5	0.6	5.3	12.5	22.2	4.1	110,156
Consumer Services	1.4	-1.8	-7.7	8.8	n.a	4.4	244,497
Banks	1.0	7.7	-11.1	-2.4	11.5	2.0	1,596,535
Industrials	-0.9	6.5	-14.3	27.8	17.1	1.6	255,374
Financials	0.0	11.4	-24.7	27.8	12.0	2.0	197,518
Real Estate	1.0	3.8	-20.5	-8.3	19.2	2.4	1,145,799
Basic Materials	-0.1	5.2	-27.8	-18.3	6.6	1.7	386,712
Consumer Goods	-1.1	3.7	-10.0	5.3	18.9	3.2	634,325
Utilities	-2.0	0.3	6.0	19.9	20.3	2.6	312,026
Health Care	-0.3	3.1	-13.3	2.9	16.5	2.2	32,947

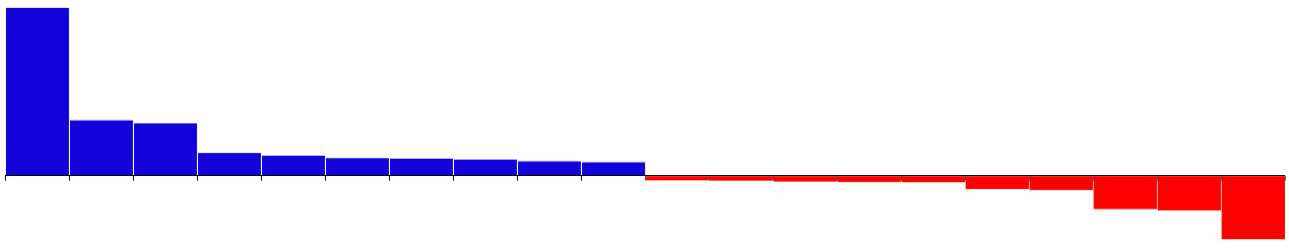
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	106	-0.2	0.0	1.1	3.6	11.1	15.2
USD/JPY	134	0.2	-0.1	-1.1	4.0	16.6	22.6
USD/CNY	7	0.0	0.1	0.8	2.2	6.3	4.5
KRW/USD	1,310	0.0	0.8	1.0	3.5	10.2	14.6
EUR/USD	1	-0.2	0.1	2.4	4.3	11.7	16.2
USD/VND	23,408	0.1	0.2	0.4	1.9	2.5	2.0
WTI	91	0.1	-5.9	-16.3	-15.9	20.6	33.1
Gasoline	290	-0.3	-16.2	-21.2	-20.5	30.3	29.1
Natural gas	8	0.2	1.8	44.5	-1.6	122.0	99.1
Coal	390	-0.9	-5.2	-1.6	8.2	130.0	152.6
Gold	1,775	0.5	1.1	-1.9	-5.7	-3.0	-2.0
China HRC	4,037	-0.4	3.4	-7.9	-21.2	-15.0	-29.9

Contributors to VN Index



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Stock Feeds

Companies News

1) PGD, utilities: PVGas D will pay cash dividend at a rate of 25% . In the first 6 months of 2022, PGD's revenue reached VND 5,914 billion (+31.3% YoY). Profit after tax jumped by 61% to VND 158 billion.

2) PTB, Timber: Duc Thanh JSC just announced its accumulated 2022 first half business results. Net revenue was VND 3,618 billion (+20% YoY). In which, revenue from selling wood, stone products and Toyota cars accounted for, respectively, 54%, 20%, and 17% the total revenue. GPM recorded at 24% (1H21 reached 22%). PTB's NPAT increased by more than 32% over the same period last year, reaching VND 304.6 billion, equivalent to a profit margin of 8.4% (1H21 reached 7.6%). After the first half of 2022, PTB respectively completed 50% (out of total VND 7,250 billion in target revenue) and 48.2% (out of total VND 632 billion in target NPAT) of the initial business plan for 2022.

3) KDC, Manufacturing: Recently, KDC announced business results for the first 6 months of 2022 with net revenue of VND 6,352 billion, up 30% compared to last year, when the cooking oil industry accounted for 83% of revenue (VND 5,272 billion), an increase of nearly 29.9%. The food industry accounted for 17% and grew by 30.3%. The industry's gross profit margin reached 23%, improved from 19% in the same period last year.
Excluding expenses, KDC's profit after tax reached VND 340 billion, down 6% compared to the same period last year. For the previous 6 months, KDC has set out a strategy to practice production, complete product recipes to return in the Mid-Autumn Festival 2022, and promote the bakery industry with KIDO's Bakery. With the oil industry, KDC will increase production, expand market share, and research and develop many new products to lead the cooking oil industry in Vietnam in the near future.

Stock of the day

Kien Long Commercial Joint Stock Bank - KLB

KLB, Bank: Kien Long Commercial Joint Stock Bank announced Q2/2022 business results with most business activities growing. Main activities increased strongly over the same period when earning more than VND 505 billion in pre-tax profit, up 62%. Non-interest income was also stable, notably foreign exchange business earned a profit of nearly VND 14 billion, 2.5 times higher than the same period last year. In the second quarter of this year, the Bank spent nearly 54 billion dong to make provision for credit risks, an increase of 89%. As a result, KLB reported a pre-tax profit of more than VND 221 billion, 2.1 times higher than the same period last year



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Cashflow Trend

Cash Flow Trend Among Sectors

Liquidity in the market decreased slightly compared to the previous session. Liquidity was mainly concentrated in the information technology, tourism, retail and oil&gas industries, where all recorded an increase of more than 20% in growth. Conversely, the chemicals sector experienced a reduce of 17% in liquidity change.

Sectors	% Liqidity Change	Today	5 days AVG	20 days Trend
Technology	30.8	307	235	
Travel & Leisure	28.0	154	120	
Retail	26.7	532	420	
Oil & Gas	22.9	215	175	
Insurance	19.0	161	136	
Automobiles & Parts	14.3	156	136	
Construction & Materials	12.2	1,069	953	
Banks	6.6	2,673	2,508	
Personal & Household Goods	5.9	229	217	
Real Estate	3.5	2,698	2,607	
Basic Resources	-1.3	1,427	1,446	
Media	-2.3	9	9	
Food & Beverage	-3.3	1,476	1,526	
Financial Services	-4.0	2,063	2,150	
Utilities	-5.9	326	347	
Industrial Goods & Services	-7.6	673	729	
Chemicals	-17.0	732	882	

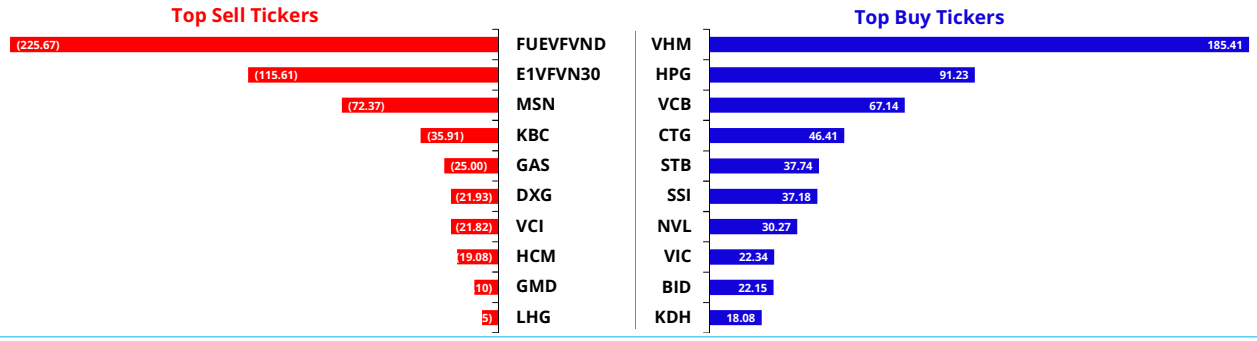
Top 15 tickers in trading value

Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
VHM	Vinhomes	Real Estate	63,000	1.8	7.1	-23.2	115.8	327.6	
VPB	VPBank	Banks	29,400	1.4	3.5	-17.9	47.3	536.5	
HSG	Hoa Sen Group	Basic Resources	19,900	1.8	17.1	-46.8	95.9	251.4	
NKG	Nam Kim Steel	Basic Resources	20,700	0.0	16.9	-35.9	68.5	293.0	
FPT	FPT Corp	Technology	86,100	1.5	1.4	11.1	75.1	262.0	
VND	VNDIRECT	Financial Services	21,200	0.2	12.5	-36.3	20.5	635.8	
MWG	Mobile World Investment	Retail	62,700	1.5	1.1	-7.7	61.0	271.6	
NVL	Novaland	Real Estate	78,500	3.0	6.1	-13.7	48.1	286.5	
VCB	Vietcombank	Banks	82,500	3.8	9.6	4.7	87.3	183.4	
TPB	Tien Phong Bank	Banks	28,800	2.9	5.9	-29.8	125.4	152.6	
DBC	DABACO	Food & Beverage	26,650	4.5	8.3	-23.3	44.3	259.9	
MSN	Masan Group	Food & Beverage	107,900	-1.9	-1.8	-24.3	86.0	171.9	
MBB	MBBank	Banks	26,950	0.2	5.5	-6.7	32.6	301.6	
HCM	Ho Chi Minh Securities	Financial Services	27,450	2.4	5.6	-39.7	30.8	269.4	
PVD	PetroVietNam Drilling & Well	Oil & Gas	17,350	-2.5	1.5	-29.8	58.2	151.8	

Top 10 tickers in Trading volume

Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	Trend
DGW	Digiworld Corporation	Retail	62,900	3.3	4.0	-8.6	5.1	62.90	
NHA	HaNoi South Housing & Urban Development	Construction & Materials	24,900	6.9	13.7	-53.6	12.7	24.90	
DQC	Dien Quang bulbs	Personal & Household Goods	25,650	6.9	10.6	-20.8	10.3	25.65	
VTO	Vitaco - Vietnam Tanker	Industrial Goods & Services	8,590	3.6	11.8	-33.4	11.0	8.59	
TGG	Louis Capital	Construction & Materials	6,210	6.9	15.0	-66.4	13.9	6.21	
ELC	ELCOM CORP.	Technology	17,150	0.3	5.9	-33.5	4.5	17.15	
FCM	FECON Mining	Construction & Materials	5,470	1.7	3.8	-54.4	4.2	5.47	
IBC	APAX Holdings	Financial Services	19,250	-0.3	-0.3	-5.6	-0.1	19.25	
ROS	FLC FAROS Construction	Construction & Materials	2,850	-3.4	-2.1	-79.0	-3.1	2.85	
LHG	Long Hau Corp	Real Estate	35,800	-3.2	-2.2	-32.5	-1.8	35.80	

Foreign Investor Trading Activities

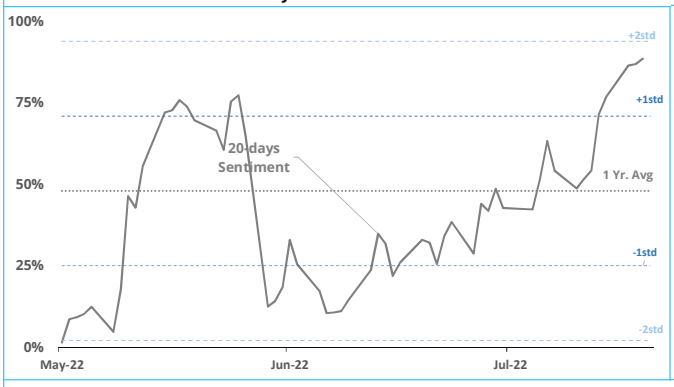


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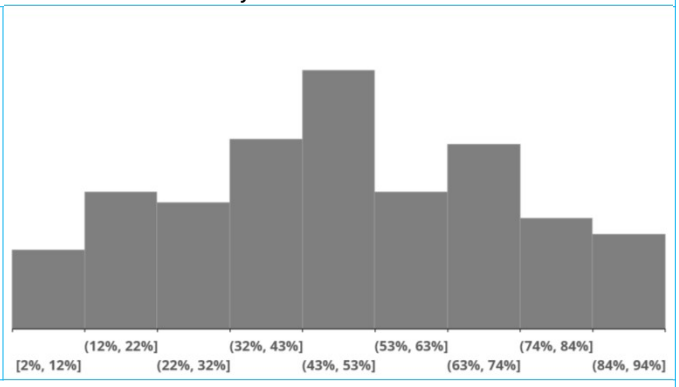
Market Sentiment

20 days Market Sentiment (short-term)

Historical 20 - days sentiment line 's movement



20 - days sentiment score distribution



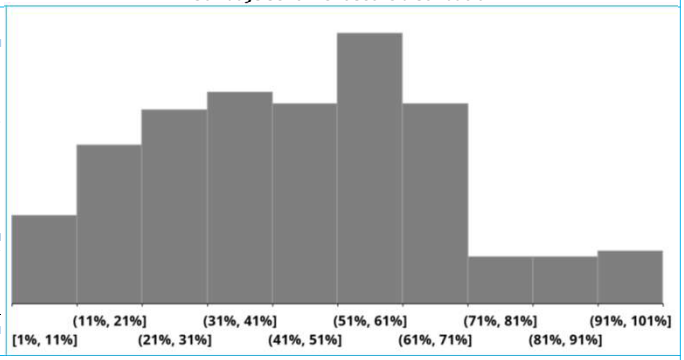
According to 20 days time horizon, total market cap of tickers having price above MA20 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probality of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

50 days Market Sentiment (Mid-term)

Historical 50 - days sentiment line 's movement



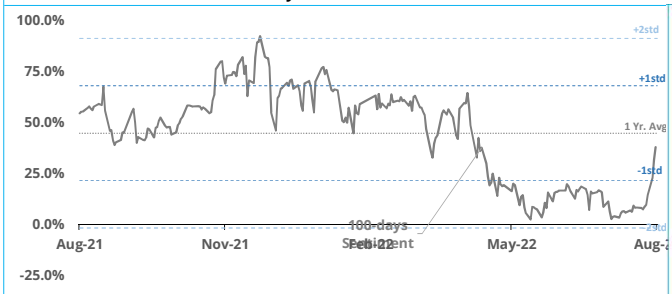
50 - days sentiment score distribution



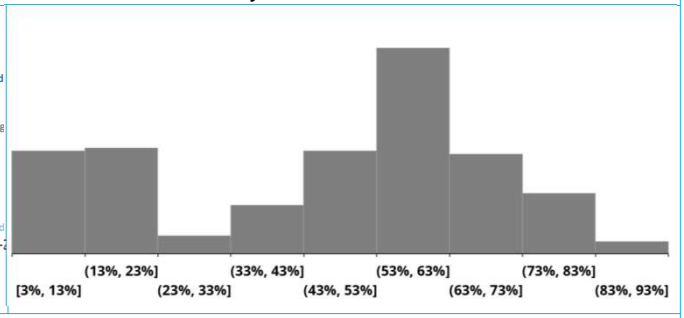
According to 50 days time horizon, total market cap of tickers having price above MA50 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probality of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

100 days Market Sentiment (Mid-term)

Historical 100 - days sentiment line 's movement



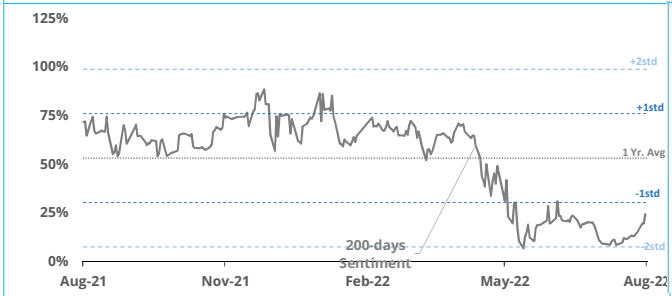
100 - days sentiment score distribution



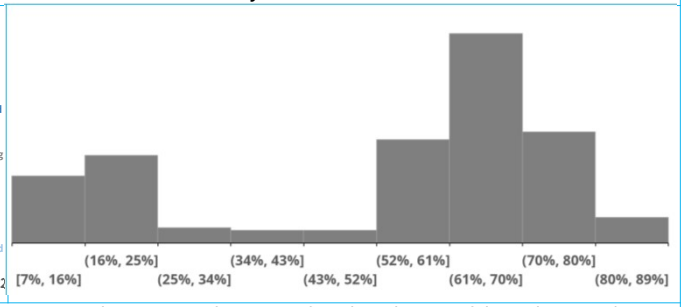
According to 100 days time horizon, total market cap of tickers having price above MA100 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probality of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

200 days Market Sentiment (Long - Term)

Historical 200 - days sentiment line 's movement



100 - days sentiment score distribution



According to 200 days time horizon, total market cap of tickers having price above MA200 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probality of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

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