Wednesday, July 6, 2022

Exploring Vietnam

Research Center

Market Insight



Daily report

Market Summary:

"It is on fire"

▶ The stock market continued to plunge in Wednesday's session. Notably, all industry groups were sunk in the red.

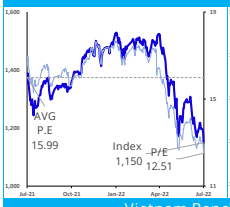
▶ At the end, the VN-Index dropped 31.68 points, equivalent to 2.68% and closed at 1149.61 points. The market's liquidity reached 12.568 billion, equivalent to 568 million shares traded. Foreign investors net sold 769 billion, focusing mainly on FUEVFVND.

▶ SAB (+1.19%), VJC (+0.95%), DBC (+6.83%) were the three tickers that contributed the most to the market's green color. On the contrary, VHM (-2.31%), GAS (-6.99%), VIC (-6.44%) were the three tickers that lost the most points of the market.

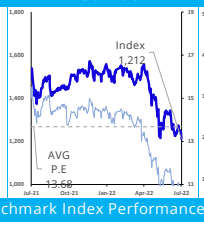
▶ The oil and gas sector was the most slammed in today's session with many stocks hitting the floor price such as GAS, PVD....

▶ From a technical perspective, VN-Index fell from the beginning with a gap down due to negative effect from the international market. Selling pressure appeared strongly in the afternoon, causing the VN-Index to lose a series of critical supports. The MACD indicator crosses the Signal line, showing negative signal. Meanwhile, the RSI is approaching 30, showing an oversold signal

VN Index



VN30 Index



HNX Index



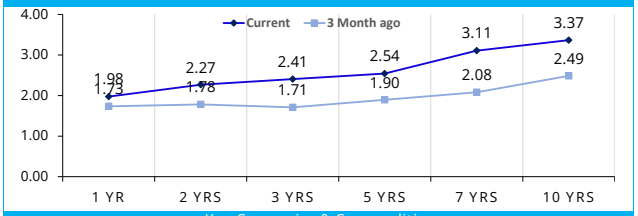
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,150	-2.7	-10.9	-15.1	12.5	1.9	4,693,443
VN30 Index	1,212	-2.4	-8.7	-18.6	10.5	2.1	3,290,670
VN Midcap	1,350	-2.8	-18.6	0.3	8.9	1.1	276,566
VN Smallcap	1,350	-2.8	-18.6	0.3	8.9	1.1	276,566
HNX Index	272	-2.2	-11.4	-14.6	14.2	1.6	283,164
UpCom	86	-1.1	-8.2	-3.2	13.8	1.6	1,154,060

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Financials	-3.2	-12.0	-35.9	1.1	10.2	1.7	168,119
Consumer Goods	-1.4	-8.6	-17.8	-0.3	17.3	2.9	579,485
Banks	-2.0	-4.0	-18.0	-16.2	10.6	1.8	1,473,931
Technology	-2.1	-10.8	0.8	17.4	21.3	3.9	105,464
Real Estate	-3.2	-12.8	-26.6	-16.1	17.7	2.2	1,058,014
Basic Materials	-3.3	-20.0	-35.5	-26.6	5.9	1.5	345,387
Oil & Gas	-5.1	-17.7	-30.4	-22.5	19.8	2.2	56,344
Industrials	-3.7	-13.8	-25.0	12.4	15.0	1.4	223,849
Utilities	-5.3	-20.7	-4.4	14.1	18.3	2.4	281,284
Consumer Services	-1.3	-12.3	-10.2	14.9	n.a	4.3	238,063
Health Care	-0.8	-4.6	-16.2	-0.5	15.8	2.2	31,863

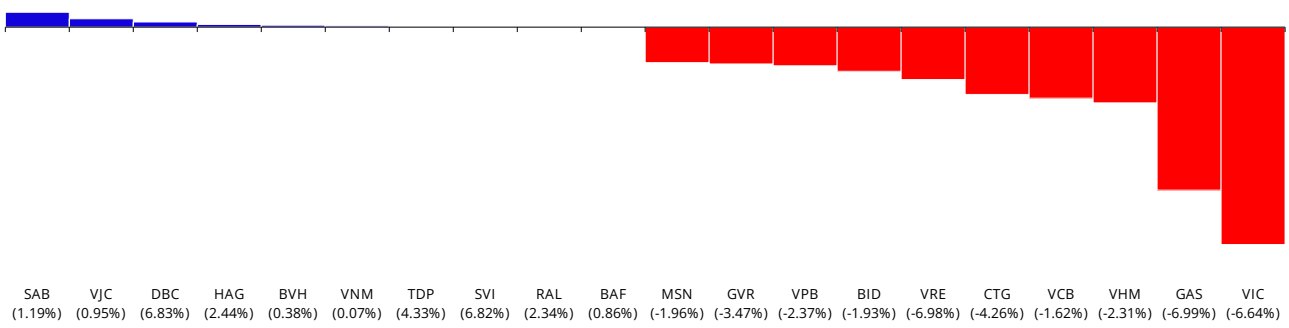
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	107	0.0	1.3	4.0	6.9	11.3	15.1
USD/JPY	135	-0.4	-0.9	2.6	9.3	17.6	22.3
USD/CNY	7	-0.2	0.1	0.8	5.5	5.5	3.5
KRW/USD	1,307	0.5	0.5	5.2	7.2	9.9	15.7
EUR/USD	1	0.1	1.8	4.3	6.3	10.9	15.3
USD/VND	23,368	0.1	0.5	0.7	2.2	2.4	1.6
WTI	101	1.7	-9.4	-14.6	5.2	34.6	38.0
Gasoline	334	0.4	-15.0	-20.3	9.8	50.0	50.1
Natural gas	6	2.5	-13.6	-39.3	-6.1	51.7	55.6
Coal	398	0.3	1.0	-3.6	41.5	134.4	177.3
Gold	1,768	0.2	-2.8	-4.0	-8.2	-3.4	-1.6
China HRC	4,396	0.0	-0.5	-10.2	-17.5	-7.4	-20.3

Contributors to VN Index



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Stock Feeds

Companies News

1) TPB, Banks: Tien Phong Commercial Joint Stock Bank has just announced its business results for the first 6 months of 2022 with many outstanding growth targets. Notably, the profit in the second quarter reached nearly VND 2,200 billion, an increase of nearly VND 600 billion, equivalent to nearly 34% compared to the first quarter, leading to the rise of accumulated profit VND 3,788 billion, up nearly 26% compared to the same period last year. By the end of June 30, TPBank added nearly 1.5 million new customers, equivalent to a growth of 25% compared to the end of 2021, bringing the total number of customers TPBank is serving to more than 6 million customers. After succeeding with LiveBank 24/7, TPBank launched the "sleepless banking" system LiveBank + 24/7 with many unique experiences and activities, or FacePay feature.

2) BCG, Real Estate: At the end of March, BCG said it had added the Tipharco pharmaceutical segment to its ecosystem, in which Mr. Nguyen Ho Nam, Chairman of BCG, and a related group of shareholders are holding nearly 90% shares of Tipharco.
The Board of Directors of Bamboo Capital JSC has just approved the acquisition of more than 1.3 million shares from existing shareholders of Tipharco Pharmaceutical JSC, equivalent to 21.01% of equity. BCG expects to do this in the third quarter of this year. At the same time, Tipharco also plans to issue nearly 19 million shares to raise capital to VND252 billion, four times the initial capital. The issuance ratio is 1:3. Implementation is expected in the second half of this year. In addition, Tipharco also plans to move the listing to HOSE next year.

Stock of the day

▶ Viglacera Corporation - JSC - VGC

VGC, construction material & real estate: On July 4, 2022, Viglacera Corporation held a meeting to inform the results of production and business activities in the first 6 months of 2022. According to the meeting, in the first half of the year, Viglacera still maintained well production and business activities. The corporation's consolidated profit reached 116% of the annual plan. The major contribution to this result is the construction glass material sales and the real estate of the Corporation. Viglacera's 2022 annual general meeting approved the plan of consolidated profit before tax reaching VND 1,700 billion, and revenue reaching VND 15,000 billion, an increase of 10% and 34% respectively compared to 2021. The profit target of the parent company is VND 1,200 billion, and revenue is VND 6,500 billion, an increase of 4% and 17% respectively compared to 2021. Although no report has been released but based on the meeting results, it is estimated that consolidated profit for the first 6 months will exceed the annual plan. In the first quarter, Viglacera's profit before tax reached a record of more than VND 900 billion.



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Cashflow Trend

Cash Flow Trend Among Sectors

Liquidity in the market decreased compared to the previous session. The trading value of the oil and gas sector jumped sharply in the context of a deep drop in many stocks. The information technology industry also recorded an surged in cash flow when liquidity increased by over 30%.

Sectors	% Liqidity Change	Today	5 days AVG	20 days Trend
Oil & Gas	43.9	142	98	
Technology	34.3	205	153	
Insurance	23.9	120	97	
Basic Resources	13.9	857	752	
Food & Beverage	12.2	1,392	1,241	
Real Estate	9.0	1,865	1,711	
Chemicals	3.7	671	647	
Travel & Leisure	0.9	110	109	
Construction & Materials	0.7	517	514	
Utilities	0.2	519	517	
Financial Services	-0.3	1,381	1,385	
Media	-1.2	6	6	
Industrial Goods & Services	-2.8	585	602	
Personal & Household Goods	-7.8	179	194	
Banks	-8.2	1,768	1,925	
Automobiles & Parts	-18.3	61	75	
Retail	-19.7	359	447	

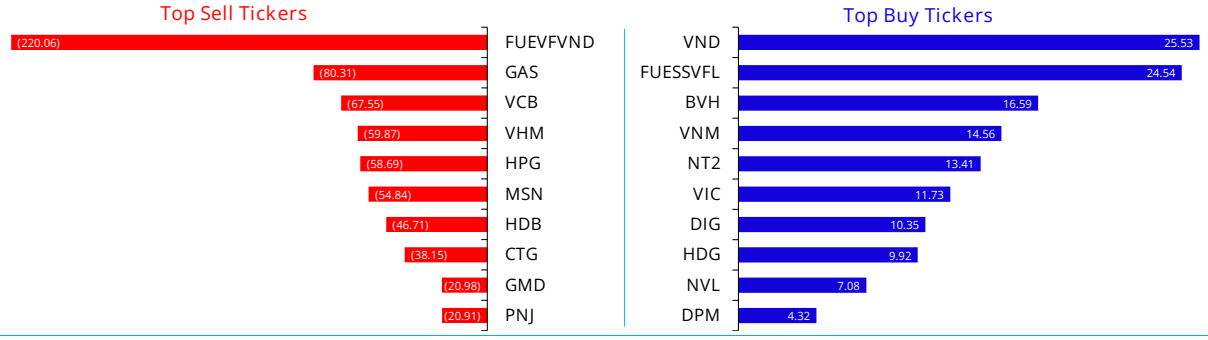
Top 15 tickers in trading value

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
VHM	Vinhomes	Real Estate	59,100	-2.3	-6.6	-27.9	158.6	397.5	
HAG	HAGL Corporation	Food & Beverage	9,650	2.4	12.2	-27.4	64.7	284.4	
DBC	DABACO	Food & Beverage	24,250	6.8	16.6	-30.2	103.3	158.0	
HNG	Hoang Anh Gia Lai Agricultural	Food & Beverage	5,040	-4.9	-4.9	-58.9	355.6	84.4	
TCB	Techcombank	Banks	37,600	-0.4	2.3	-24.8	38.1	229.3	
HSG	Hoa Sen Group	Basic Resources	17,150	-0.3	-0.6	-54.1	57.8	167.4	
HCM	Ho Chi Minh Securities	Financial Services	22,700	-1.5	4.8	-50.1	50.9	179.9	
GAS	PetroVietnam Gas	Utilities	95,800	-7.0	-18.1	-0.4	52.2	163.9	
FPT	FPT Corp	Technology	83,500	-2.2	-7.2	7.7	38.2	188.4	
MSN	Masan Group	Food & Beverage	100,000	-2.0	-12.3	-29.8	72.2	121.6	
VRE	Vincom Retail	Real Estate	26,000	-7.0	-8.6	-13.6	109.8	86.1	
NKG	Nam Kim Steel	Basic Resources	18,500	-1.1	-2.4	-42.7	28.1	183.4	
PVD	PetroVietNam Drilling & Well	Oil & Gas	15,450	-6.9	-11.2	-37.5	46.5	119.3	
VCB	Vietcombank	Banks	72,800	-1.6	-3.6	-7.6	40.7	112.2	
HPG	Hoa Phat Group	Basic Resources	21,450	-2.1	-5.7	-39.9	8.6	397.9	

Top 10 tickers in Trading volume

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
SHI	SONHA Corp	Basic Resources	15,100	0.3	0.7	-3.8	2.0	15.10	
PTC	Post and Telecom Construction	Construction & Materials	9,550	-5.9	2.6	-55.7	2.5	9.55	
ICT	Telecoms and Informatics	Technology	16,900	0.6	0.6	-15.5	1.0	16.90	
HNG	Hoang Anh Gia Lai Agricultural	Food & Beverage	5,040	-4.9	-4.9	-58.9	-4.0	5.04	
TDG	TDG Global Investment	Utilities	5,250	-6.9	-9.0	-54.7	-8.0	5.25	
GSP	Gas Shipping	Industrial Goods & Services	10,100	-3.8	-5.6	-35.9	-4.9	10.10	
TDM	Thu Dau Mot Water	Utilities	39,300	-0.1	-1.5	12.3	-2.7	39.30	
TIP	Tinnghia Industrial Park	Real Estate	23,100	-1.7	-7.0	-45.5	-5.9	23.10	
VRE	Vincom Retail	Real Estate	26,000	-7.0	-8.6	-13.6	-8.9	26.00	
VHM	Vinhomes	Real Estate	59,100	-2.3	-6.6	-27.9	-4.5	59.10	

Foreign Investor Trading Activities

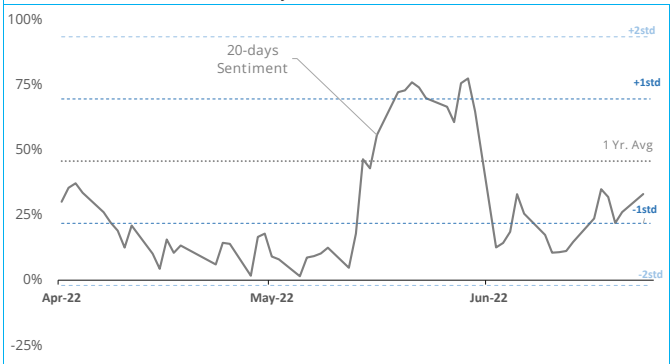


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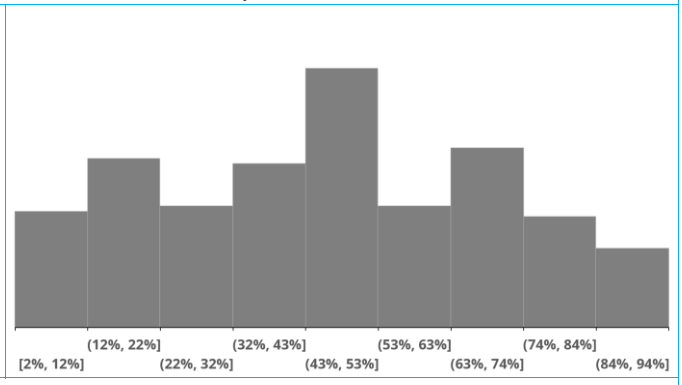
Market Sentiment

20 days Market Sentiment (short-term)

Historical 20 - days sentiment line 's movement



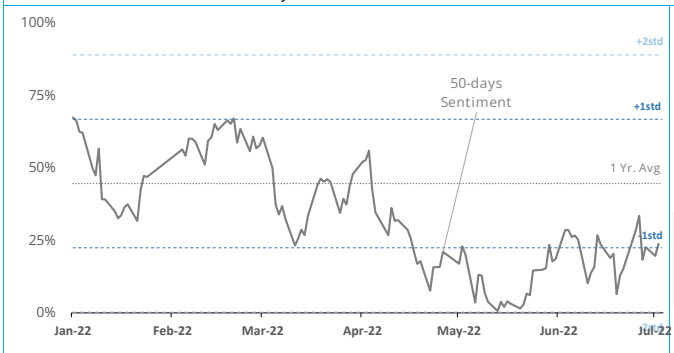
20 - days sentiment score distribution



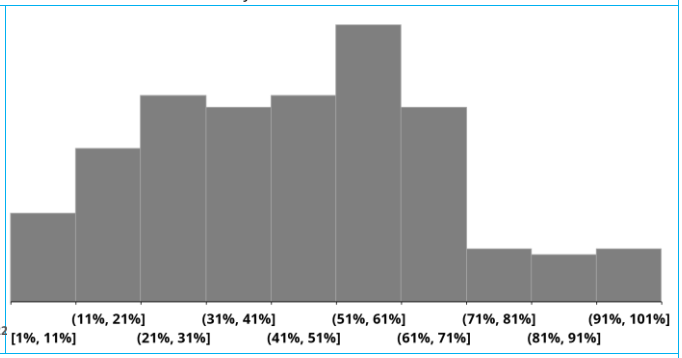
According to 20 days time horizon, total market cap of tickers having price above MA20 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probality of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

50 days Market Sentiment (Mid-term)

Historical 50 - days sentiment line 's movement



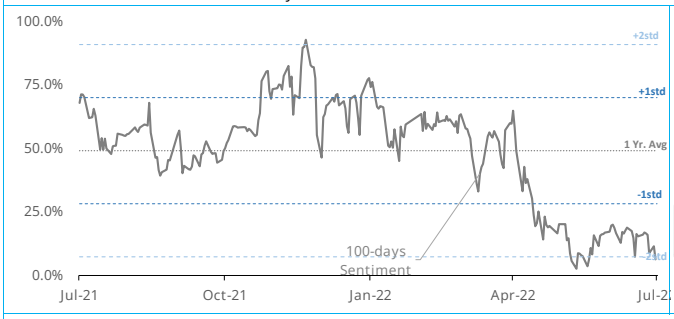
50 - days sentiment score distribution



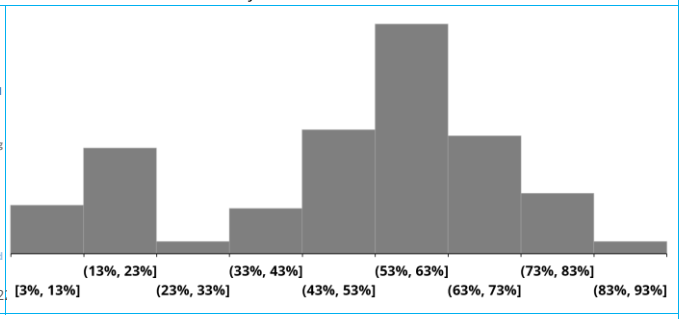
According to 50 days time horizon, total market cap of tickers having price above MA50 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probality of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

100 days Market Sentiment (Mid-term)

Historical 100 - days sentiment line 's movement



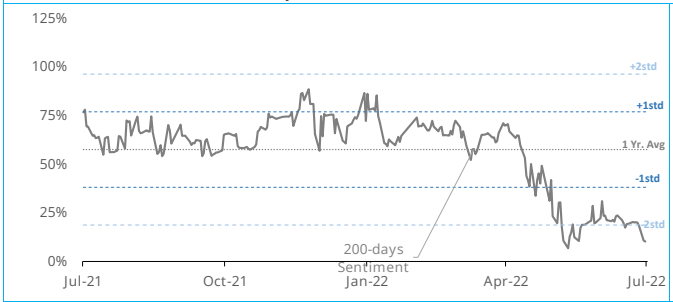
100 - days sentiment score distribution



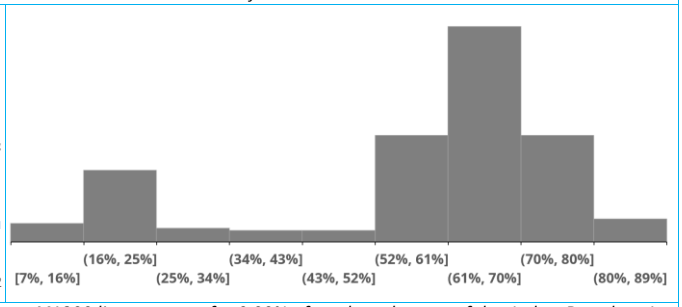
According to 100 days time horizon, total market cap of tickers having price above MA100 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probality of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

200 days Market Sentiment (Long - Term)

Historical 200 - days sentiment line 's movement



100 - days sentiment score distribution



According to 200 days time horizon, total market cap of tickers having price above MA200 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probality of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

Shinhan Securities

SEOUL

Shinhan Investment Corp.
Shinhan Investment Tower
23-2, Youido-dong, Yongdungpo-gu,
Seoul, Korea 150-712
Tel : (82-2) 3772-2700, 2702
Fax : (82-2) 6671-7573

NEW YORK

Shinhan Investment America Inc.
1325 Avenue of the Americas Suite 702,
New York, NY 10019
Tel : (1-212) 397-4000
Fax : (1-212) 397-0032

HONG KONG

Shinhan Investment Asia Ltd.
Unit 7705 A, Level 77
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong
Tel : (852) 3713-5333
Fax : (852) 3713-5300

INDONESIA

PT Shinhan Sekuritas Indonesia
30th Floor, IFC 2, Jl. Jend. Sudirman Kav.
22-23, Jakarta, Indonesia
Tel : (62-21) 5140-1133
Fax : (62-21) 5140-1599

SHANGHAI

Shinhan Investment Corp.
Shanghai Representative Office
Room 104, Huaneng Union Mansion No.958,
Luijiazui Ring Road, PuDong, Shanghai, China
Tel : (86-21) 6888-9135/6
Fax : (86-21) 6888-9139

HO CHI MINH

Shinhan Securities Vietnam Co., Ltd.
22nd Floor, Centec Tower, 72-74 Nguyen Thi Minh Khai Street, Dist
rict 3, Ho Chi Minh City, Vietnam
Tel : (84-8) 6299-8000
Fax : (84-8) 6299-4232

HO CHI MINH

Shinhan Investment Corp.
Ho Chi Minh Representative Office
1st Floor, Empress Tower, 138-142 Hai Ba Trung, Da Kao Ward, Dis
trict 1, Ho Chi Minh City, Vietnam
Tel : (84-8) 3824-6445
Fax : (84-8) 3824-6447



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