MARKET RADAR

RESEARCH CENTER

Wednesday, 11 May 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,301.53	0.62	-12.18	-13.6	-13.1	
VN30	1,349.82	0.32	-11.45	-12.9	-12.1	
HNXINDEX	333.04	0.92	-22.91	-22.2	-29.7	
HNX30	574.39	1.15	-26.46	-23.8	-28.5	
UpCom	98.79	-0.27	-13.22	-23.8	-12.3	

MARKET LIQUIDITY

(VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	11,519	0.0	-28.7	-19.4	627.2	
Volume	418	0.0	-19.1	-1.5	306.2	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.825	30.00	-19.5	-37.5	39.7	
VN 10Y	3.308	7.80	42.8	114.4	52.4	
CN 10Y	2.822	1.50	6.7	7.0	5.0	
IND 10Y	7.374	-1.10	58.5	89.3	101.3	
TH 10Y	3.309	0.46	40.3	53.3	74.8	
US T10	2.936	-1.82	8.8	44.7	94.4	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	103.62	-0.29	3.83	8.45	8.36	
USD/VND	22,993	0.20	0.56	1.31	-0.73	
EUR/USD	1.06	0.31	-2.90	-7.58	-7.13	
USD/JPY	129.89	-0.43	4.46	11.96	-11.44	
USD/CNY	6.73	-0.11	5.70	5.88	-5.52	
USD/KRW	1,275.30	-0.06	4.06	6.58	-6.77	
WTI	102.51	0.0	4.3	14.1	36.2	
Coal	377.45	0.0	29.4	57.9	122.6	
Gold	1,849.53	0.6	-5.0	1.2	1.1	
Iron ore	131.90	0.0	-14.5	-13.0	-38.8	
China HRC	4,990	0.8	-5.9	-1.1	5.1	
Corn	788	0.2	2.5	22.8	32.8	
BDI	2,939	0.0	43.0	51.5	32.6	

Market Trends: Withered market

- Vietnam's stock market started to fluctuate on Wednesday, but the afternoon session was able to regain the green color to help prolong the recovery span. However, liquidity in the market continued to decline sharply.
- At the end of the session, the VN-Index gained 7.97 points, equivalent to 0.62% and closed at 1301.53 points. Market liquidity reached 11,519 billion, equivalent to 418 million shares traded. Foreign investors net sold 94 billion, focusing mainly on VMM.
- CTG (+5.95%), BCM (+5.74%), FPT (+3.56%) were the three tickers that contributed the most to the green color of the market. On the contrary, HPG (-1.09%), VNM (-1.56%), MSN (-3.62%) were the three tickers that lost the most points of the market.
- Information technology and energy are two groups with outstanding trading today with many strong gainers such as: REE, FPT, BCG...
- From a technical perspective, the VN Index has regained the important support of 1300 points. The MACD has yet to show any reversal signal, while the RSI and the MFI have started to rise again after hitting the oversold zone. Notably, the liquidity in the market continued to decline to the deepest level in many months, showing that the current cash flow is extremely cautious.
- According to our COMMENTARY, the VN-Index is at an attractive price range. Investors can take advantage of swings during the session to disburse for good stocks that have been heavily discounted.

Featuring events/news

- PPC expects revenue in 2022 to reach VND5,428 billion and net profit to increase by 57%.
- PTB: Phu Tai has closed the right to pay dividends in cash and shares in 2021, total rate of 45%.

Compliance Notice

- Analyst Certification: We/I hereby certify the information and material presented in this report are accurate expressions of their views, and that we/I have not received internally or externally wrongful pressure to express such views.
- All opinions and estimates regarding the company and its securities are accurate representations of the covering analyst's judgments as of this date and may differ from actual results.
- This report is intended to provide information to assist investment decisions only and should not be used or considered an offer or the solicitation of an offer to sell or to buy any securities. Stock selection and final investment decisions should be made at the client's own discretion.
- This report is distributed to our clients only, and any unauthorized use, duplication, or redistribution of this report is strictly prohibited.

Distribution

- United States: This report is distributed in the U.S. by Shinhan Investment America, Inc., a member of FINRA/SIPC, and is only intended for major U.S. institutional investors as defined in Rule 15a-6(a)(2) under the U.S. Securities Exchange Act of 1934. All U.S. persons that receive this document by their acceptance thereof represent and warrant that they are a major U.S. institutional investor and have not received this report under any express or implied understanding that they will direct commission income to Shinhan Investment Corp. or its affiliates. Pursuant to Rule 15a-6(a)(3), any U.S. recipient of this document wishing to affect a transaction in any securities discussed herein should contact and place orders with Shinhan Investment America, Inc., which accepts responsibility for the contents of this report in the U.S. The securities described in this report may not have been registered under the U.S. Securities Act of 1933, as amended, and, in such case, may not be offered or sold in the U.S. or to U.S. person absent registration or an applicable exemption from the registration requirement.
- All Other Jurisdictions: Customers in all other countries who wish to affect a transaction in any securities referenced in this report should contact Shinhan or its affiliates only if distribution to or use by such customer of this report would not violate applicable laws and regulations and not subject Shinhan and its affiliates to any registration or licensing requirement within such jurisdiction.