Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Monday, 9 May 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,269.62	-4.49	-16.63	-14.2	-15.3	
VN30	1,314.04	-4.31	-15.61	-14.2	-14.4	
HNXINDEX	323.39	-5.84	-27.63	-22.4	-31.8	
HNX30	550.49	-7.25	-32.39	-25.1	-31.5	
UpCom	96.50	-5.28	-17.41	-25.1	-14.4	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	18,768	0.0	-48.6	-22.9	569.7	
Volume	673	0.0	-45.1	-24.1	238.4	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.600	-5.10	-30.0	-30.0	20.0	
VN 10Y	3.228	4.60	37.8	109.4	48.8	
CN 10Y	2.814	-1.40	5.8	10.8	4.2	
IND 10Y	7.245	27.80	46.9	79.8	88.4	
TH 10Y	3.269	3.91	39.8	53.1	72.7	
US T10	3.185	1.86	22.6	66.9	110.9	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	104.09	0.42	4.51	9.02	8.80	
USD/VND	22,952	-0.03	0.37	1.28	-0.55	
EUR/USD	1.05	-0.39	-3.54	-8.20	-7.56	
USD/JPY	131.18	0.47	5.96	13.81	-12.27	
USD/CNY	6.73	0.96	5.84	5.81	-5.56	
USD/KRW	1,273.65	0.03	4.54	6.40	-6.65	
WTI	108.61	0.0	12.9	17.7	44.4	
Coal	379.00	-0.1	32.3	66.7	123.5	
Gold	1,865.50	-1.0	-3.1	3.2	2.0	
Iron ore	136.91	0.0	-14.5	-5.9	-33.0	
China HRC	5,017	-2.5	-5.9	2.9	5.6	
Corn	782	-1.3	3.4	26.0	31.8	
BDI	2,718	0.0	27.7	91.0	22.6	

Market Trends: Black Monday

- Vietnam stock market started the new week in red when more than 200 stocks hit the floor price.
- At the end of the session, the VN-Index dropped sharply by 59.64 points, equivalent to 4.49% and closed at 1269.62 points. Market liquidity reached 18,768 billion, equivalent to 673 million shares traded. Foreign investors net bought 568 billion, focusing mainly on VRE.
- SHI (+3.79%), CAV (+2.32%), TRA (+1.63%) were the three codes that contributed the most to the green color of the market. On the contrary, TCB (-6.99%), VPB (-6.88%), BID (-6.89%) were the three tickers that lost the most points of the market.
- Real estate and food & beverage are the two sectors that retain the best value thanks to some stocks such as: VHM, VIC, VNM... Notably, VN Index in today session had 223 stocks hit the floor.
- From a technical perspective, the VN Index opened a gap since the beginning of the session, showing strong selling pressure. The RSI is once again back in the oversold area, the MACD has returned to its downtrend after a rally last week. Meanwhile, liquidity has improved but still remained below the 20-session average.
- In our COMMENTARY, the VN-Index is currently at an attractive valuation but selling pressure is still strong. Investors may consider disbursing stocks with good intrinsic value in the coming sessions.

Featuring events/news

- CTR: Viettel Construction is about to pay dividends in 2021 in shares at the rate of more than 23%.
- GAS: PV GAS reported April profit of 4,544 billion, up 61% over the same period.

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