Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Thursday, 28 April 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,350.99	-0.21	-9.84	-8.1	-9.8	
VN30	1,400.88	-0.08	-6.51	-7.6	-8.8	
HNXINDEX	360.20	0.87	-21.99	-12.4	-24.0	
HNX30	635.72	0.50	-24.72	-12.7	-20.9	
UpCom	102.69	1.30	-12.23	-12.7	-8.9	

MARKET LIQUIDITY

(VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	13,308	0.0	-42.6	-16.3	489.3	
Volume	485	0.0	-34.4	-7.5	222.4	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.719	46.90	-20.1	-21.4	27.4	
VN 10Y	3.127	-0.10	63.8	99.3	44.1	
CN 10Y	2.847	0.60	4.9	12.0	7.5	
IND 10Y	6.955	1.10	27.8	51.4	59.4	
TH 10Y	2.692	-1.36	13.4	26.1	42.2	
US T10	2.824	-0.26	14.2	57.0	87.0	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	103.38	0.42	4.65	6.30	8.06	
USD/VND	22,954	-0.10	0.36	1.34	-0.56	
EUR/USD	1.05	-0.37	-4.23	-5.63	-7.50	
USD/JPY	130.95	1.96	7.29	13.50	-12.12	
USD/CNY	6.61	0.78	3.86	3.83	-3.87	
USD/KRW	1,272.40	0.57	4.40	5.81	-6.56	
WTI	102.66	0.0	-9.9	18.5	36.5	
Coal	326.05	0.0	-0.3	43.3	92.2	
Gold	1,886.61	0.0	-3.7	5.0	3.1	
Iron ore	151.62	0.0	1.2	16.7	-15.3	
China HRC	5,124	0.0	-1.7	5.1	7.9	
Corn	821	0.6	8.8	31.2	38.3	
BDI	2,425	0.0	-4.7	86.3	9.4	

Market Trends: Continue to be cautious

- The Thursday session saw a slight decrease in liquidity and market score.
- At the end of the session, the VN-Index lost 2.78 points, equivalent to 0.21%, and closed at 1350.99 points. The market's liquidity reached 13,308 billion, equivalent to 485 million shares traded. Foreign investors continued to be net sellers of 311 billion, focusing mainly on VHM.
- BCM (+6.14%), HPG (+1.41%, TCB (+1.68%) were the three pullers for the index. In contrast, GAS (-2.97%), MSN (-2.1%), SAB (-2.37) %) are the three stocks that took the most points from the market.
- Today's session saw most of the groups gain points. The most notable was the seafood industry with many stocks hitting the ceiling such as: VHC, IDI, ANV.
- From a technical point of view, the VN-Index formed a Doji candle with a narrow range, showing a struggle between buyers and sellers. The MACD index today showed signs of turning up. However, market liquidity continued to decrease, indicating that investors were apprehensive after dropping sessions last week.
- In our COMMENTARY, investors need to maintain a cautious sentiment, and at the same time consider disbursing gradually with good fundamentals and deeply discounted stocks in this correction.

Featuring events/news

- BWE: No longer reversing financial provisions, Biwase reported a slight increase in profit in the Q1/2022 compared to the same period last year
- DGW: Q1 profit nearly doubled over the same period, business cash flow was negative more than 1,828 billion VND

Compliance Notice

- Analyst Certification: We/I hereby certify the information and material presented in this report are accurate expressions of their views, and that we/I have not received internally or externally wrongful pressure to express such views.
- All opinions and estimates regarding the company and its securities are accurate representations of the covering analyst's judgments as of this date and may differ from actual results.
- This report is intended to provide information to assist investment decisions only and should not be used or considered an offer or the solicitation of an offer to sell or to buy any securities. Stock selection and final investment decisions should be made at the client's own discretion.
- This report is distributed to our clients only, and any unauthorized use, duplication, or redistribution of this report is strictly prohibited.

Distribution

- United States: This report is distributed in the U.S. by Shinhan Investment America, Inc., a member of FINRA/SIPC, and is only intended for major U.S. institutional investors as defined in Rule 15a-6(a)(2) under the U.S. Securities Exchange Act of 1934. All U.S. persons that receive this document by their acceptance thereof represent and warrant that they are a major U.S. institutional investor and have not received this report under any express or implied understanding that they will direct commission income to Shinhan Investment Corp. or its affiliates. Pursuant to Rule 15a-6(a)(3), any U.S. recipient of this document wishing to affect a transaction in any securities discussed herein should contact and place orders with Shinhan Investment America, Inc., which accepts responsibility for the contents of this report in the U.S. The securities described in this report may not have been registered under the U.S. Securities Act of 1933, as amended, and, in such case, may not be offered or sold in the U.S. or to U.S. person absent registration or an applicable exemption from the registration requirement.
- All Other Jurisdictions: Customers in all other countries who wish to affect a transaction in any securities referenced in this report should contact Shinhan or its affiliates only if distribution to or use by such customer of this report would not violate applicable laws and regulations and not subject Shinhan and its affiliates to any registration or licensing requirement within such jurisdiction.