Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 27 April 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,353.77	0.93	-9.66	-8.6	-10.5	
VN30	1,402.03	0.37	-6.43	-8.1	-9.0	
HNXINDEX	357.09	3.45	-22.67	-13.3	-27.2	
HNX30	632.55	4.57	-25.10	-13.6	-24.7	
UpCom	101.37	0.22	-13.36	-13.6	-10.2	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	14,544	0.0	-15.3	-12.4	769.5	
Volume	519	0.0	-8.3	-12.8	350.7	

KEY RATES (%p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.329	-7.90	-59.1	-12.1	15.7	
VN 10Y	3.128	0.60	63.9	101.7	43.9	
CN 10Y	2.842	1.50	4.4	12.9	7.0	
IND 10Y	6.955	-2.70	27.8	55.6	59.4	
TH 10Y	2.729	0.00	15.0	29.4	44.2	
US T10	2.759	1.41	11.6	48.0	82.7	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	102.55	0.24	3.81	6.29	6.42	
USD/VND	22,976	0.00	0.46	1.44	-0.65	
EUR/USD	1.06	-0.30	-3.43	-5.64	-5.96	
USD/JPY	127.90	0.53	4.79	11.57	-9.95	
USD/CNY	6.56	0.02	3.01	3.74	-2.91	
USD/KRW	1,265.25	1.15	3.82	5.64	-4.95	
WTI	101.95	0.0	-10.5	16.7	30.0	
Coal	325.00	0.0	-0.7	42.7	93.8	
Gold	1,892.73	-0.7	-3.3	4.0	4.1	
Iron ore	152.08	0.0	1.5	17.5	-14.4	
China HRC	5,124	0.3	-1.7	5.1	7.6	
Corn	801	-0.3	6.2	27.7	36.1	
BDI	2,404	0.0	-5.5	85.5	8.4	

Market Trends: Bullish in doubt

- Vietnam stock market had a session filled with green on Wednesday. However, market liquidity dropped sharply below the threshold of 15,000 billion.
- At the end, the VN-Index gained 12.43 points, equivalent to 0.93%, and closed at 1353.77 points. Market liquidity reached 14,544 billion, equivalent to 519 million shares traded. Foreign investors net sold 254 billion, focusing mainly on VND.
- HPG (+3.16%), VCB (+1.24%), MSN (+2.59%) were the three tickers that pulled the index. On the contrary, RE (-1.77%), VNM (-1.19%), VPB (-1.24%) were the three tickers that removed the most points from the market.
- Today's session saw most of the groups gain points. The most notable was the seafood industry with many stocks hitting the ceiling such as: VHC, IDI, ANV.
- From a technical perspective, the VN-Index continued to recover amid suspicions of investors when liquidity dropped deeply. The RSI and the MFI are both leaving the oversold area thanks to two consecutive gaining sessions. However, market liquidity evaporated strongly, showing that investors are still maintaining a cautious view in recent sessions.
- In our COMMENTARY, investors need to maintain a cautious sentiment, and at the same time consider disbursing gradually with good fundamentals and deeply discounted stocks in this correction.

Featuring events/news

- HAG achieved revenue of 800 billion dong, profit after tax of 258 billion dong in the first quarter of 2022.
- HPG reported an after-tax profit of VND 8,200 billion in the first quarter, up 17% compared to the first quarter of 2021.

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