Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 30 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,490.51	-0.48	-0.55	0.3	-0.5	
VN30	1,500.23	-0.02	-1.31	-1.0	-2.3	
HNXINDEX	451.19	-2.18	1.72	-1.5	-4.8	
HNX30	824.54	-2.79	2.28	6.0	2.6	
UpCom	116.88	-0.42	4.00	6.0	3.7	

MARKET LIQUIDITY

(VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	28,682	0.0	-12.7	-6.8	884.1	
Volume	901	0.0	-13.8	-14.3	364.5	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.013	7.50	-34.4	124.6	50.0	
VN 10Y	2.486	-0.60	15.1	28.7	14.6	
CN 10Y	2.769	-1.70	-4.9	-2.0	-0.3	
IND 10Y	6.740	-0.90	23.8	39.6	37.9	
TH 10Y	2.337	-5.58	10.1	24.2	23.5	
US T10	2.384	-0.46	38.0	53.8	57.8	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	97.91	-0.50	0.51	2.07	2.34	
USD/VND	22,861	-0.05	0.19	0.07	-0.15	
EUR/USD	1.12	0.63	0.28	-1.70	-1.88	
USD/JPY	121.61	-1.03	5.82	5.79	-5.37	
USD/CNY	6.35	-0.24	0.59	-0.30	0.11	
USD/KRW	1,209.60	-0.82	0.59	1.96	-1.71	
WTI	106.55	0.0	3.0	39.2	41.6	
Coal	253.40	0.0	-19.0	48.1	49.4	
Gold	1,919.65	0.0	-1.3	6.4	4.9	
Iron ore	150.14	0.0	4.7	33.6	-10.1	
China HRC	5,250	-0.4	3.9	10.5	10.6	
Corn	732	0.8	-1.0	20.9	23.4	
BDI	2,417	0.0	16.8	9.0	9.0	

Market Trends: Be caustious with rumors

- Vietnam stock market returned to the red on Wednesday's session. The heat from commodity stocks eased as they dropped sharply, while the green color of banking group only helped the index not to drop hard.
- At the end, VN-Index dropped 7.25 points, equivalent to 0.48%, and closed at 1490.51 points. Liquidity in the market reached 28,682 billion, equivalent to 901 shares traded. Foreign investors continued to be net buyers of 123.65 billion, focusing mainly on DGC.
- BID (+2.71%), VIB (+4.68%), SSB (+4.25%) were the top three pulled the market back in green. On the other hand, DIG (-6.40%), GAS (-1.61%), NVL (-3.03%) were the three tickers that restrained the index's gain.
- Banking and insurance are the two sectors with the best gainers today such as: SSB, VIB, PVI, etc.
- From a technical view, the VN-Index today surpassed the resistance of 1,500 at some point, but in the afternoon session, there was strong selling pressure, pushing the index to MA50 then bounced up to form a retreat candle. The MACD is still in the uptrend, but the bullish momentum has cooled down. In general, the market is still maintaining a sideways trend with a narrow range. The first quarter macro data has just been released with Vietnam's GDP growth rate reaching 5.03%, signaling a positive for the upcoming first quarter earnings. Thus, investor should be cautious with rumor that may impact on investment decisions,

Featuring events/news

- Gelex Electric is expected to pay a dividend at the rate of 40%.
- Kido pays 6% cash dividend in 2021

NEWS & COMMENTS

Utilities

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1) Gelex Electric is expected to pay a dividend at the rate of 40%.

Gelex Electric (Ticker: GEE) approved the payment of dividends in 2021 at the rate of 20%, of which an advance in 2021 at the rate of 4%, the Company will pay a cash dividend of 6% and shares at the rate of 10% in 2022.

Regarding the business plan for 2022, Gelex Electric targets total consolidated revenue to grow 2.1% to 19,110 billion dong. Pre-tax profit is expected to reach VND 2,000 billion, up 14.5% over the same period in 2021 - a sudden increase in profit over the same period.

Consumer staples

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2) Kido pays 6% cash dividend in 2021

Kido (Ticker: KDC) will pay a cash dividend at the rate of 6%, equivalent to a shareholder owning 1 share will receive VND 600. Thus, with a volume of outstanding securities of more than 251.6 million shares, Kinh Do plans to spend nearly VND 151 billion to pay dividends to existing shareholders. The last registration date to close the list of shareholders is April 20, the dividend payment time starts from May 10, 2022.

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