MARKET RADAR

RESEARCH CENTER

Tuesday, 29 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,497.76	0.98	0.51	0.2	0.0	
VN30	1,500.57	1.11	-1.09	-1.5	-2.3	
HNXINDEX	461.24	1.40	4.73	0.7	-2.7	
HNX30	848.17	1.87	6.16	8.4	5.6	
UpCom	117.37	1.17	4.61	8.4	4.2	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	23,487	0.0	34.8	14.6	1,285.2	
Volume	738	0.0	44.8	5.7	574.2	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.017	10.40	-31.6	118.8	59.2	
VN 10Y	2.492	-2.20	15.4	29.3	14.8	
CN 10Y	2.786	-0.40	-0.3	-1.3	1.4	
IND 10Y	6.740	2.90	23.6	40.3	37.9	
TH 10Y	2.475	-0.28	15.3	30.8	30.7	
US T10	2.512	2.19	37.7	69.7	66.4	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	99.19	0.10	2.56	3.10	3.68	
USD/VND	22,873	0.00	0.23	0.17	-0.21	
EUR/USD	1.10	0.22	-1.87	-2.66	-3.18	
USD/JPY	123.66	-0.16	7.53	7.70	-6.94	
USD/CNY	6.37	-0.01	0.98	0.04	-0.24	
USD/KRW	1,219.60	-0.62	1.42	2.65	-2.52	
WTI	106.98	0.0	11.8	40.8	42.2	
Coal	258.00	-0.7	-6.0	50.9	52.1	
Gold	1,913.71	-0.5	0.2	6.0	4.6	
Iron ore	150.14	0.0	5.7	33.7	-10.0	
China HRC	5,271	0.0	6.3	11.0	11.0	
Corn	746	-0.3	7.0	23.4	25.7	
BDI	2,484	0.0	21.8	12.0	12.0	

Market Trends: Getting back on the rails

- Vietnam stock market recovered and took back almost every losing points yesterday. Large-cap stocks were the pivotal element of today's session.
- At the end, VN-Index increased by 14.58 points, equivalent to 0.98%, and closed at 1,497.76. Despite the improvement of the indices, the total market liquidity was fairly low, reaching only VND 23,487 billion, equivalent to 737.9 million shares traded. Foreign investors was to be net purchase of 22.03 VND billion, focusing on DGC.
- FPT (+6.97%), VHM (+2.14%), VNM (+2.86%) contributed the most to the index. On the contrary, VCB (-0.61%), MSN (-1.10%), SSB (-3.05%) were the three tickers that restrained the VN Index.
- Technology and Insurance were the two prominent sectors with strong gainers such as FPT, CMG, CTR, PTI, BVH, etc.
- Technically, the VN-Index recovered quite well after testing the MA50 and MA100 on previous session. The Bullish Sash candle shows that investors are more optimistic in the short run. However, the trading volume was quite low, showing that investors were not very confident about the current market. Besides, the macro data in March shows that the economy is strongly recovered, enhancing the potential improvement in the upcoming sessions.

Featuring events/news

- Dat Xanh Group targets to have 21% profitable growth in 2022
- Lien Viet Post Bank issues 265mil stocks at par to existing shareholders

NEWS & COMMENTS

Real Estate

Vu Nguyen

vu.nva@shinhan.com

1) Dat Xanh Group targets to have 21% profitable growth in 2022

In 2022, Dat Xanh Group (ticker: DXG) targets to achieve consolidated net revenue and profit after tax of VND 11,000 billion and VND 1,400 billion, up 9% and nearly 21% YoY, respectively.

DXG keeps concentrating on strategic development of 5 fields: real estate development, real estate services, construction, finance, and technology, to close its real estate ecosystem. DXG will continue searching and developing new lands, projects and optimize the investment opportunities for the group.

Moreover, DXG plans to pay a 20%-at-par-value dividend in 2022, equivalent to more than 119 billion dong. However, the value of dividends paid for 2021 is still zero and the group has not yet had any specific plan for that.

Banking

Hoang Phan |

hoang.pk@shinhan.com

2) Lien Viet Post Bank issues 265mil stocks at par to existing shareholders

Lien Viet Post Bank (ticker: LPB) will offer 265 million shares to existing shareholders at the price of 10,000 VND/share. The last registration date to close the list of shareholders is April 6, 2022. The time to transfer the right to buy is from April 14 to May 4, 2022, then receiving purchase registrations is from April 14 to May 6.

If the issuance is successful, the charter capital of Lien Viet Post Bank will increase by VND2,650bil, to nearly VND14,700bil. LPB's shares are being traded at around 22,000 VND/share recently.

PLEASE SEE ANALYST CERTIFICATIONS AND DISCLAIMER AT THE LAST PAGE OF THIS REPORT

Compliance Notice

- Analyst Certification: We/I hereby certify the information and material presented in this report are accurate expressions of their views, and that we/I have not received internally or externally wrongful pressure to express such views.
- All opinions and estimates regarding the company and its securities are accurate representations of the covering analyst's judgments as of this date and may differ from actual results.
- This report is intended to provide information to assist investment decisions only and should not be used or considered an offer or the solicitation of an offer to sell or to buy any securities. Stock selection and final investment decisions should be made at the client's own discretion.
- This report is distributed to our clients only, and any unauthorized use, duplication, or redistribution of this report is strictly prohibited.

Distribution

- United States: This report is distributed in the U.S. by Shinhan Investment America, Inc., a member of FINRA/SIPC, and is only intended for major U.S. institutional investors as defined in Rule 15a-6(a)(2) under the U.S. Securities Exchange Act of 1934. All U.S. persons that receive this document by their acceptance thereof represent and warrant that they are a major U.S. institutional investor and have not received this report under any express or implied understanding that they will direct commission income to Shinhan Investment Corp. or its affiliates. Pursuant to Rule 15a-6(a)(3), any U.S. recipient of this document wishing to affect a transaction in any securities discussed herein should contact and place orders with Shinhan Investment America, Inc., which accepts responsibility for the contents of this report in the U.S. The securities described in this report may not have been registered under the U.S. Securities Act of 1933, as amended, and, in such case, may not be offered or sold in the U.S. or to U.S. person absent registration or an applicable exemption from the registration requirement.
- All Other Jurisdictions: Customers in all other countries who wish to affect a transaction in any securities referenced in this report should contact Shinhan or its affiliates only if distribution to or use by such customer of this report would not violate applicable laws and regulations and not subject Shinhan and its affiliates to any registration or licensing requirement within such jurisdiction.