Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 22 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,503.78	0.59	-0.47	1.7	-0.2	
VN30	1,513.40	0.71	-1.30	0.1	-2.2	
HNXINDEX	461.35	0.67	4.62	1.4	-3.3	
HNX30	849.04	0.77	7.22	9.1	4.9	
UpCom	116.80	0.53	2.75	9.1	3.1	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	28,486	0.0	0.3	-18.5	894.4	
Volume	947	0.0	-0.9	-17.2	389.3	

KEY RATES (%p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.042	-3.30	-39.8	124.9	70.5	
VN 10Y	2.535	4.10	25.2	41.0	14.9	
CN 10Y	2.828	1.50	-1.3	-2.2	5.6	
IND 10Y	6.724	3.70	23.7	34.8	36.3	
TH 10Y	2.324	2.33	8.4	24.0	22.8	
US T10	2.321	1.35	20.3	58.8	53.7	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	98.84	0.34	2.87	2.43	3.21	
USD/VND	22,872	0.05	0.18	-0.13	-0.15	
EUR/USD	1.10	-0.29	-2.89	-2.67	-3.29	
USD/JPY	120.45	0.82	4.98	5.57	-4.01	
USD/CNY	6.36	0.08	0.41	-0.18	0.00	
USD/KRW	1,218.60	0.18	2.24	2.18	-2.75	
WTI	113.29	0.0	24.4	59.3	51.8	
Coal	329.40	0.0	40.9	94.9	94.2	
Gold	1,931.92	-0.2	1.3	8.0	5.6	
Iron ore	150.47	0.0	6.6	32.4	-10.4	
China HRC	5,186	0.1	3.8	7.5	9.1	
Corn	757	0.1	15.7	26.5	27.3	
BDI	2,589	0.0	26.6	12.9	16.8	

Market Trends: Challenge at critical resistance area

- The trading session on Tuesday continued the exciting uptrend with an explosive session of the energy stocks as the oil prices had rebounded after the announcement that Europe was considering sanctions against Russia.
- At the end of the session, VN-Index gained 8.83 points, equivalent to 0.59%, and closed at 1503.78 points. Liquidity in the market reached 28,486 billion, equivalent to 947 shares traded. Foreign investors continued to be net buyers of 539.63 billion, focusing mainly on STB.
- VIC (+1.48%), MSN (+2.41%), NVL (+2.06%) were the top three pulled the market back in green. On the contrary, BID (-0.68%), VNM (-0.9%), VJC (-1.74%) were the three tickers that restrained the index's gain.
- The mining and chemical plastic industries are the two groups that had the most contributed to the index today, such as PVC, CSV, DGC, etc.
- From a technical perspective, the VN-Index today surpassed the resistance level of 1,500 points. The MACD has reversed up and crossed the signal line, showing that the bullish signal is solid. Liquidity continues to improve, indicating that investors have confidence in the market. In general, the market turned out more bullish again with the support of cash flow and investor sentiment. If the uptrend continues to improve, VN-Index will conquer the resistance area of 1,510- 1,515 points.

Featuring events/news

- FPT's net profit in the first 2 months is estimated at 756 billion
- Revenue of CTS in 2021 hit the record

NEWS & COMMENTS

IT & Telecom

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1) FPT's net profit in the first 2 months is estimated at 756 billion

FPT has just announced the estimated business results for the first 2 months of 2022 with revenue of VND 6,102 billion, up 27% and pre-tax profit of VND 1,102 billion, up 30% over the same period last year. Profit after tax of shareholders of parent company in the first 2 months of the year reached VND 756 billion, up 35.7%, reaching 106% of the plan.

In which, the software export segment continued to grow strongly, reaching a revenue of VND 2,663 billion, equivalent to an increase of 32.6%, contributed by the strength of the US market (up 57%) and APAC (up 57%) 75% increase).

Insurance

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2) Revenue of CTS in 2021 hit the record

In 2021, the total revenue of Vietnam Bank for Industry and Trade Securities JSC (Ticker: CTS) reached VND 1,065 billion, up 75% compared to the previous year. Deducting expenses, profit after tax reached VND 386 billion, three times higher than the previous year. This is also the highest business result in the history of Vietinbank Securities.

Recently, CTS has completed the issuance of 8.5 million shares to pay a stock dividend at the rate of 8%, corresponding to each 100 shares holding shareholders will receive 8 new shares.

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