Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Monday, 21 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,494.95	1.76	-0.66	1.0	-0.2	
VN30	1,502.67	1.74	-1.88	-0.7	-2.2	
HNXINDEX	458.29	1.57	5.21	0.5	-3.3	
HNX30	842.52	1.78	8.27	8.2	4.9	
UpCom	116.18	0.12	3.07	8.2	3.1	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	24,224	0.0	5.9	-30.2	914.3	
Volume	792	0.0	12.0	-30.2	408.5	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.244	30.40	-19.9	154.6	70.5	
VN 10Y	2.494	7.10	19.5	35.1	14.9	
CN 10Y	2.808	0.80	0.4	-8.4	3.6	
IND 10Y	6.700	-1.20	21.2	28.7	33.9	
TH 10Y	2.264	2.12	5.5	20.0	19.6	
US T10	2.183	1.58	13.2	55.7	44.6	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	98.27	0.04	2.32	1.77	2.72	
USD/VND	22,860	-0.02	0.12	-0.34	-0.15	
EUR/USD	1.11	0.07	-2.32	-1.61	-2.74	
USD/JPY	119.23	0.05	3.67	4.93	-3.48	
USD/CNY	6.36	0.02	0.58	-0.20	-0.10	
USD/KRW	1,216.35	0.67	1.72	2.99	-2.26	
WTI	108.75	0.0	19.4	53.5	44.6	
Coal	336.00	0.0	44.6	100.0	98.1	
Gold	1,924.55	0.2	1.4	7.0	5.2	
Iron ore	150.59	0.0	6.7	34.9	-10.4	
China HRC	5,183	0.7	4.0	7.2	9.1	
Corn	752	1.3	14.9	26.7	26.7	
BDI	2,605	0.0	32.6	9.5	17.5	

Market Trends: Large-cap comeback

- Vietnam stock market surprisingly had an explosive trading session on the first day of the week. The real estate sector has returned with many strong gainers.
- At the end, VN-Index gained 25.85 points, equivalent to 1.76% and closed at 1,494.95. Market liquidity reached 24,224 billion, equivalent to 792 million shares traded. Foreign investors turned to a net buying of over 1,102 billion, focusing mainly on STB.
- VHM (+3.89%), NVL (+6.87%) and MSN (+6.07%) were the three most valuable contributor of the day. On the other side, VJC (-3.31%), BID (-0.23%), HPX (-4.5%) were the three tickers that restrained the market's gain.
- Insurance and real estate sectors had a positive session with many large-cap stocks strongly gaining such as: NVL, VHM, BVH...
- Technically, VN Index had a booming session with improved volume. VN Index breakthrough two resistances MA50 and MA100 with a Marubozu candle. The MACD is also showing positive signal when reversing and about to cross the Signal line. In general, the market is having a strong recovery, if this uptrend can be maintained, VN Index can overcome the resistance 1,500 and move towards the old peak in January.

Featuring events/news

- SAFI plans to pay a dividend of 80%
- IJC sets a target of VND 856 billion in pre-tax profit in 2022

NEWS & COMMENTS

Logistics

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1) SAFI plans to pay a dividend of 80%

SAFI Transport Agency Joint Stock Company (Ticker: SFI) plans revenue to reach VND1,800 billion, down 3% y/y. Profit after tax is expected to reach VND 150 billion, down 13.3%.

This company operating in the logistic sectors is expected to pay dividends in 2021 at the rate of 80% (30% in cash and 50% in shares).

Consumer staples

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2) IJC sets a target of VND 856 billion in pre-tax profit in 2022

Preparing for the General meeting of Shareholders, I.D.I International Development & Investment Corporation (ticker: IDI) has built a plan for after-tax profit in 2022 of 900 billion VND.

In 2021, with the advantage of 3 large-scale cold storage and abundant financial resources, when other businesses can't produce and farmers have fish stagnant until harvest, IDI has stocked 1,400 tons of fish in price 17,000 - 18,000 VND/kg. With the price of pangasius since the Lunar New Year has reached 32,000 VND/kg, the inventory alone has brought IDI hundreds of billions of dong in profit.

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