Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 16 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,459.33	0.45	-2.24	-1.1	-3.5	
VN30	1,472.69	0.26	-3.58	-3.1	-4.9	
HNXINDEX	446.18	0.60	5.27	-1.7	-7.9	
HNX30	813.61	0.40	8.74	6.9	-1.4	
UpCom	116.04	0.42	4.33	6.9	2.1	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	18,743	0.0	17.0	-13.1	825.9	
Volume	624	0.0	14.7	-26.8	333.0	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.117	6.70	-45.0	157.4	72.6	
VN 10Y	2.401	1.50	18.7	30.2	8.8	
CN 10Y	2.799	-1.50	0.3	-8.1	2.7	
IND 10Y	6.750	1.20	25.0	36.8	38.9	
TH 10Y	2.277	-0.52	4.3	15.9	20.3	
US T10	2.176	1.50	6.5	49.4	44.1	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	98.70	-0.40	2.82	2.27	3.52	
USD/VND	22,875	-0.08	0.56	-0.74	-0.26	
EUR/USD	1.10	0.29	-3.27	-2.67	-3.76	
USD/JPY	118.34	0.03	2.36	3.77	-2.27	
USD/CNY	6.35	-0.37	0.12	-0.33	-0.04	
USD/KRW	1,235.70	-0.57	2.98	4.19	-4.26	
WTI	98.55	0.0	7.0	39.1	40.1	
Coal	346.00	0.0	44.8	110.0	117.4	
Gold	1,916.60	-0.1	3.4	7.9	7.7	
Iron ore	144.77	0.0	-0.1	32.5	-14.0	
China HRC	5,079	0.7	1.4	5.9	7.8	
Corn	753	-0.7	17.9	28.5	25.6	
BDI	2,689	0.0	36.6	0.9	21.3	

Market Trends: Smart cash is waiting for a signal

- Vietnam stock market continued to recover on Wednesday's trading session, market liquidity continued to evaporate.
- At the end, VN-Index gained 6.59 points, equivalent to 0.45%, and closed at 1459.33. Market liquidity reached 18,743 billion, for 624 million shares traded. Foreign investors continued to be net sellers of over 299 billion, focusing mainly on LPB.
- VCB (+1.73%), GAS (+1.11%), MBB (+1.58%) were the three best points contributior of the day. On the other side, HVN (1.72%), VHM (-0.40%), BID (-1.19%) were the three ticker that restrained the market's gain.
- The insurance and fisheries sectors had a positive session today with some strong gainers such as: IDI, BVH, PGI...
- From a technical point of view, the VN-Index recovered slightly and is heading back to MA100. The liquidity was exhausted and the doji candle showed the tension between supply and demand in the market. In general, the sentiment of investors is cautious after the strong correction before FOMC. Tonight, if the Fed's interest rate hikes does not exceed investors' expectations and liquidity improves, market participants's worries will be eased, bullish sentiment could be expected.

Featuring events/news

- FPT Retail will pay 55% dividend to shareholders
- PJICO issues more than 22 million bonus shares

NEWS & COMMENTS

Retail

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1) FPT Retail will pay 55% dividend to shareholders

In 2021, consolidated revenue of FPR Retail (Ticker: FRT) increased by 53.4% to VND 22,495 billion and profit after tax reached VND 444 billion, 44 times higher than that of 2020.

With this result, FPT Retail plans to pay a stock dividend of 50% and a cash dividend of 5%,

Insurance

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2) PJICO issues more than 22 million bonus shares

PJICO (Ticker: PGI) plans to issue 22.18 million shares at the rate of 25%, corresponding to shareholders owning 100 shares will receive 25 new shares. Issued source from share capital surplus according to the most recent audited financial statements. These issued shares are not subject to transfer restrictions.

In 2021, PJICO achieved total business revenue of VND 3,037 billion, up 3.97% over the previous year; pre-tax profit reached VND 436.86 billion, double that of 2020 and exceeded more than 116% of the set plan (VND 202 billion).

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