Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Monday, 14 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,446.25	-1.38	-3.69	-1.2	-3.5	
VN30	1,461.10	-1.09	-5.49	-3.8	-4.9	
HNXINDEX	436.57	-1.27	2.27	-3.1	-7.9	
HNX30	791.95	-1.11	5.74	4.9	-1.4	
UpCom	115.05	-0.28	2.23	4.9	2.1	

MARKET LIQUIDITY

(VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	27,196	0.0	48.8	21.4	1,119.4	
Volume	858	0.0	50.7	8.9	483.3	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.256	27.30	-8.0	171.6	72.6	
VN 10Y	2.362	0.70	18.7	23.8	8.8	
CN 10Y	2.769	-2.30	-1.8	-10.3	-0.3	
IND 10Y	6.701	-0.10	19.3	40.9	34.0	
TH 10Y	2.262	1.48	3.4	15.3	19.5	
US T10	2.055	3.18	6.1	38.5	36.1	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	99.04	-0.09	3.08	3.06	3.52	
USD/VND	22,885	0.11	0.84	-0.60	-0.26	
EUR/USD	1.09	0.27	-3.60	-3.29	-3.76	
USD/JPY	117.75	0.39	2.02	3.80	-2.27	
USD/CNY	6.36	0.31	0.06	-0.18	-0.04	
USD/KRW	1,241.85	0.82	3.62	5.12	-4.26	
WTI	105.35	0.0	13.2	47.0	40.1	
Coal	368.65	0.0	50.5	125.1	117.4	
Gold	1,969.92	-0.9	6.0	10.5	7.7	
Iron ore	155.36	0.0	3.0	48.0	-7.7	
China HRC	5,117	-0.6	0.2	7.4	7.8	
Corn	745	-2.6	14.4	26.6	25.6	
BDI	2,718	0.0	37.5	-16.9	22.6	

Market Trends: The decisive moment

- Opening a new week, Vietnam's stock market continued to sink in red as most industry witnessed strong selling pressures.
- At the end, VN-Index dropped 20.29 points, equivalent to a decrease of 1.38%, and closed at 1,446.25. The market's liquidity was VND 27,196 billion, equivalent to more than 858 million shares traded. Foreign investors continued to be net sellers of 727 billion, focusing mainly on DXG.
- GAS (-6.11%), MSN (-4.49%), HPG (-3.78%) were the top three that took the most points of the market today. On the other side, VJC (+4.69%), SHB (+3.8%), EIB (+3.39%) were the three tickers that helped pull the market back in green.
- Today, banking elites returned with a strong gain such as: STB, TPB, EIB,...
- Technically, VN-Index officially lost its critical support level at MA100. However, the closing partem is still a retreat candle, showing that a bottom-fishing demand might spark a rally. If the correction continues, the next support zone will be 1,400 -1,420. In general, the market sentiment this week is still not stable as investors are waiting for signals from the negotiations between Russia and Ukraine, the FOMC meeting on Wednesday and the future contract expiration on Thursday.

Featuring events/news

- Quang Ninh Thermal Power spends VND 360 billion to pay dividend
- SSI encroaches on industrial park investment

NEWS & COMMENTS

Utilities

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1) Quang Ninh Thermal Power spends VND 360 billion to pay dividend

In 2021, revenue of Quang Ninh Thermal Power Joint Stock Company (Ticker: QTP) reached VND 8,455 billion, down 7.9% compared to the year 2020. Profit after tax reached nearly VND 477 billion, down 63.4 % compared to the profit of 1,305 billion VND achieved in 2020.

On March 21, Quang Ninh Thermal Power Joint Stock Company will close the list of shareholders to pay the 2021 dividend in cash at the rate of 8%. Thus, with 250 million shares, Quang Ninh Thermal Power will spend about 360 billion VND to advance this dividend to shareholders.

Industrial parks

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2) SSI encroaches on industrial park investment

SSI Asset Management Company Limited (SSIAM) - a member of SSI Securities JSC, has signed an agreement with Shinec JSC to research and invest in a 620ha industrial park project in Khanh Hoa.

The objective of the project is to invest in building a synchronous technical infrastructure, create a place for investors to lease back, build a suitable factory and production facility according to the approved planning, invest in nursing and medical services.

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