Shinhan Securities

# MARKET RADAR

RESEARCH CENTER

Thursday, 10 March 2022

**BASIC INDICES**

| (unit: %) | Price | 1D | 1M | 3M | YTD | 1Yr. |
|---|---|---|---|---|---|---|
| VNINDEX | 1,479.08 | 0.36 | -1.75 | 0.8 | -1.3 | |
| VN30 | 1,490.24 | 0.07 | -4.01 | -2.6 | -3.0 | |
| HNXINDEX | 447.64 | 0.68 | 5.53 | -1.1 | -5.6 | |
| HNX30 | 815.00 | 0.50 | 10.22 | 6.8 | 1.4 | |
| UpCom | 115.29 | 1.69 | 2.94 | 6.8 | 2.3 | |

**MARKET LIQUIDITY** (VNDbn, mn shares)

| | Price | 1D | 1M | 3M | YTD | 1Yr. |
|---|---|---|---|---|---|---|
| Turnover | 21,175 | 0.0 | 23.4 | 61.0 | 1,211.4 | |
| Volume | 649 | 0.0 | 20.6 | 40.8 | 505.8 | |

**KEY RATES** (% p.a, bps)

| | Price | 1D | 1M | 3M | YTD | 1Yr. |
|---|---|---|---|---|---|---|
| O/N | 2.269 | 24.90 | -8.8 | 173.1 | 72.6 | |
| VN 10Y | 2.348 | -4.60 | 17.3 | 22.7 | 8.2 | |
| CN 10Y | 2.857 | 0.20 | 12.7 | -2.4 | 8.5 | |
| IND 10Y | 6.730 | -3.60 | 26.1 | 44.5 | 36.9 | |
| TH 10Y | 2.203 | -0.09 | 1.6 | 12.3 | 16.4 | |
| US T10 | 1.929 | -1.24 | -0.7 | 28.7 | 27.7 | |

**CURENCIES & COMMODITIES**

| | Price | 1D | 1M | 3M | YTD | 1Yr. |
|---|---|---|---|---|---|---|
| Dollar Index | 98.06 | 0.09 | 2.68 | 1.86 | 2.49 | |
| USD/VND | 22,842 | -0.01 | 0.55 | -0.47 | -0.07 | |
| EUR/USD | 1.11 | -0.23 | -3.28 | -2.15 | -2.81 | |
| USD/JPY | 115.91 | 0.07 | 0.34 | 2.13 | -0.71 | |
| USD/CNY | 6.32 | 0.06 | -0.65 | -0.88 | 0.55 | |
| USD/KRW | 1,228.45 | -0.72 | 2.69 | 4.62 | -3.22 | |
| WTI | 111.56 | 0.0 | 24.4 | 57.3 | 48.3 | |
| Coal | 420.65 | 0.0 | 75.8 | 162.7 | 148.0 | |
| Gold | 1,981.22 | -0.5 | 8.1 | 11.6 | 8.3 | |
| Iron ore | 157.59 | 0.0 | 6.7 | 48.0 | -6.4 | |
| China HRC | 5,122 | -1.9 | 1.3 | 6.8 | 7.9 | |
| Corn | 748 | 1.7 | 15.6 | 27.0 | 26.0 | |
| BDI | 2,558 | 0.0 | 49.5 | -23.5 | 15.4 | |

## Market Trends: War and Peace

- Vietnam stock market opened the Thursday session with the bullish sentiment. The VNIndex opened a gap up after receiving positive news from negotiations between Russia and Ukraine. Oil price dropped deeply, causing oil and gas stocks to plunge after a strong rally.
- At the end, VN-Index increased slightly by 5.34 points, equivalent to 0.36%, closing at 1479.08 points. The market liquidity dropped sharply at only 21,175 billion, equivalent to 649 million shares traded. Foreign investors continued to be net sellers of 774 billion, mainly focusing on HPG.
- VHM (+1.62%), VNM (+2.66 %), VIC (+1.41%) were the three most active contributors. On the other side, HPG (-1.40%), MSN (-3.54%), GAS (3.03%) were the three tickers that took the most points of the index.
- The seafood sector has been the most positive in today's session with many stocks hitting the ceiling price such as: VHC, ANV, IDI, etc
- Technically, bearish pressure has started to decrease compared to previous sessions. However, VN-Index is still in a state of struggle and has not identified the next movement yet. Meanwhile, MACD is still downtrend indicating that the market risk is still there. The strong decrease in liquidity showed that investors were still quite worried about the risks of the war situation in Ukraine and Fed might raise interest rates in mid-March.

## Featuring events/news

- Hai An plans a profit of VND 550 billion in 2022
- REE aims to increase profit by 12-15%, total dividend rate of 25%

# NEWS & COMMENTS

**Logistics**

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**1) Hai An plans a profit of VND 550 billion in 2022**

In 2022, Hai An (Ticker: HAH) sets a revenue target of VND 2,388 billion, up 19% over the same period. Profit after tax also increased 23% to VND 550 billion. Regarding the dividend payment in 2022, it is expected to be 30%, of which 10% is in cash and 20% in shares.

In addition, the company also proposed a plan to issue a maximum of more than 2 million ESOP shares, accounting for 3% of the outstanding shares at the price of 10,000 VND/share.

**Real Estate**

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**2) REE aims to increase profit by 12-15%, total dividend rate of 25%**

REE has submitted to shareholders a plan to pay dividends in 2021 at the rate of 10% in cash and 15% in shares, which is expected to be implemented in the second quarter of this year.

Regarding the business plan for 2022, REE has not yet submitted to the general meeting about specific performance targets. However, the Board of Directors said that the target profit growth will be from 12% to 15% compared to 2021. .

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