Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 9 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,473.74	0.00	-1.82	1.4	-1.6	
VN30	1,489.25	-0.06	-3.95	-1.8	-3.0	
HNXINDEX	444.60	-0.29	6.39	-1.1	-6.2	
HNX30	810.97	-0.17	11.68	7.4	0.9	
UpCom	113.37	0.67	1.66	7.4	0.6	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	30,518	0.0	52.6	60.5	1,359.6	
Volume	930	0.0	43.9	33.4	567.2	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.175	12.50	6.1	163.1	66.0	
VN 10Y	2.394	3.10	24.4	26.0	10.3	
CN 10Y	2.850	1.30	12.9	-3.7	7.8	
IND 10Y	6.785	-1.00	29.5	54.8	42.4	
TH 10Y	2.195	2.91	0.5	12.7	16.0	
US T10	1.868	1.21	-4.8	22.8	23.7	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	99.00	-0.06	3.51	3.24	3.48	
USD/VND	22,845	-0.02	0.59	-0.64	-0.08	
EUR/USD	1.09	0.24	-4.29	-3.69	-3.91	
USD/JPY	115.87	0.17	0.28	1.94	-0.68	
USD/CNY	6.32	-0.02	-0.77	-0.42	0.61	
USD/KRW	1,237.40	0.00	3.28	5.23	-3.92	
WTI	125.05	0.0	39.9	72.8	66.2	
Coal	423.15	0.0	76.9	166.6	149.5	
Gold	2,045.97	-0.2	12.1	14.7	11.9	
Iron ore	160.96	0.0	8.2	50.8	-7.3	
China HRC	5,220	-0.6	3.7	8.1	9.9	
Corn	757	0.4	19.8	29.5	27.6	
BDI	2,352	0.0	56.5	-31.3	6.1	

Market Trends: The storm is just over

- Wednesday's session witnessed a roller coaster play in a wide range, but market stabilized in the afternoon session and ended near the reference level thanks to the come back of large cap stocks.
- At the end, VN-Index increased slightly by 0.03 points, equivalent to 0%, closing at 1473.74 points. The market's liquidity remained stable when it reached over 30,518 billion, equivalent to more than 930 million shares traded. Foreign investors continued to be net sellers of 1,067 billion, mainly focusing on HPG.
- VCB (+1.84%), GAS (+1.24%), PLX (+2.77%) were the three most active contributors. On the other side, BID (-2.64%), MSN (-2.08%), BCM (-4.41%) were the three tickers that took the most points of the index.
- Mining sector continued to benefit from the world's oil prices, so many stocks hit the ceiling like PVB, PVC, etc.
- Technically, the market has kept the MA100 support level and there is a retreat candle, showing that the market is likely to recover. Although the MACD still maintained its downtrend, the good news is that the market's liquidity remained stable above the 20-day average. In general, the market is approaching a stable level when the hostilities are likely to ease when the two countries want to discuss more. Therefore, investors can expect a brighter future of the VN-Index in the near term.

Featuring events/news

- Biwase sets a target profit at least VND 750 billion
- Bamboo Capital reported profit of nearly VND 1,000 billion

NEWS & COMMENTS

Utilities

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1) Biwase sets a target profit at least VND 750 billion

In 2021, Biwase (Ticker: BWE) achieved a total revenue of 3,570 billion VND, up 7% compared to the implementation of the previous year and completed the plan. Profit after tax reached VND 737 billion, up 40% compared to the previous year.

Regarding the business plan in 2022, Biwase targets total revenue to grow at least 10% compared to 2021, equivalent to at least VND 3,850 billion (including internal revenue). Profit after tax in 2022 is at least 750 billion VND

Real Estate

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2) Bamboo Capital reported profit of nearly VND 1,000 billion

At the end of 2021, BCG Land reported a profit of nearly VND 1,000 billion, completing the set plan. By the end of 2021, the company's total assets reached more than 13,000 billion VND. Assuming that the real estate market will recover from 2022, BCG sets a revenue target of VND 4,800 billion, mainly from the Malibu Hoi An project and the shophouse subdivision of Hoian d'Or. Deducting expenses, BCG Land expects profit after tax to reach VND 1,200 billion.

In terms of operational orientation, this year BCG Land intends to continue to carry out M&A deals to increase the land bank and develop new projects. The company also plans to raise capital to VND 4,000 billion.

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