MARKET RADAR

RESEARCH CENTER

Thursday, 3 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,505.00	1.31	1.76	1.5	0.4	
VN30	1,522.49	1.59	-0.64	-1.2	-0.9	
HNXINDEX	449.31	1.60	7.82	-1.9	-5.2	
HNX30	821.33	1.85	11.80	7.7	2.2	
UpCom	113.19	1.24	3.19	7.7	0.5	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	30,162	0.0	52.7	32.6	1,226.5	
Volume	929	0.0	36.8	20.3	509.7	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.269	6.90	36.9	173.1	80.8	
VN 10Y	2.409	7.40	27.5	29.1	11.0	
CN 10Y	2.837	1.00	13.1	-5.3	6.5	
IND 10Y	6.548	0.00	12.5	35.1	18.7	
TH 10Y	2.060	0.59	-1.9	8.6	8.8	
US T10	1.873	-0.19	5.5	29.7	24.0	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	97.54	0.16	1.67	1.44	1.95	
USD/VND	22,845	0.07	0.80	0.54	-0.08	
EUR/USD	1.11	-0.21	-1.85	-1.81	-2.39	
USD/JPY	115.77	0.22	1.14	2.35	-0.60	
USD/CNY	6.32	-0.03	-0.66	-0.90	0.58	
USD/KRW	1,204.65	-0.11	-0.10	2.39	-1.31	
WTI	115.22	0.0	30.5	73.3	53.6	
Coal	440.00	0.0	99.9	177.6	159.4	
Gold	1,930.39	0.1	6.8	9.1	5.6	
Iron ore	146.07	0.0	4.4	43.5	-15.6	
China HRC	5,098	0.0	4.6	7.1	7.4	
Corn	762	3.1	22.4	32.1	28.4	
BDI	2,137	0.0	50.6	-31.4	-3.6	

Market Trends: The return of steel man

- Vietnam stock market had an explosive trading session on Thursday. Greencovered most sectors along with high liquidity. The power of HPG helped the VN Index breakthrough the resistance 1,500.
- At the end, the VN Index surged sharply by 19.48 points equivalent 1.31%, closed at 1,505. The market liquidity reached 30,162 billion, equivalent to 929 million shares traded. Foreign investors reversed to a net buying of 549.4 billion, focusing on LPB.
- HPG (+6.82%), VPB (+2.6%) and GVR (2.54%) were the three most active contributors to the index. Meanwhile, SAB (-1.12%), VJC (-1.1%) and LGC (-6.73%) were the three ticker that restrained the market momentum.
- Most of the industry groups had a positive session, the focus of the market was transportation and materials with many stocks hitting the ceiling price such as: HPG, GMD, HAH...
- From a technical point of view, the VN Index has breakthrough the resistance 1,500 with high liquidity. The MACD has reversed up, showing a positive signal. The expectation of investors about Vietnam's steel exports will benefit from the EU embargo against Russia has contributed to the sublimation of steel stocks. If the market uptrend continues, VN-Index may move to the old peak of 1,530.

Featuring events/news

- DRH prepare increase owner equity to VND 1,200 billion
- Phuoc Hoa wil receive VND 898 billion from compensation

NEWS & COMMENTS

Real Estate

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1) DRH prepare increase owner equity to VND 1,200 billion

DRH Holdings (Ticker: DRH) prepare issue 60 million shares at the price of VND 12,000, increase owner euiqty doubled to more than 1,200 billion dong.

DRH plans to use VND 500 billion to contribute capital to East Saigon Real Estate Development and Business Joint Stock Company, and VND 200 billion to increase ownership in Binh Duong Minerals and Construction Joint Stock Company (Tiker: KSB) and the remaining amount for working capital supplement.

Industrial parks

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2) Phuoc Hoa wil receive VND 898 billion from compensation

Phuoc Hoa Rubber Joint Stock Company (ticker: PHR) received the decision of the People's Committee of Bac Tan Uyen district, Binh Duong province on land acquisition to implement the Vietnam - Singapore Industrial Park III (VSIP III) project on approving the compensation, support and resettlement project. This decision serves as the basis for the company to record revenue from compensation and support for damage when acquiring land for project implementation.

It is known that the project of construction and infrastructure business of Vietnam - Singapore Industrial Park III has a scale of 1,000 hectares. The project implementation period is 50 years with a total investment capital of 6,407 billion VND. The amount PHR received from compensation for converting land to Vietnam - Singapore Industrial Park III can reach VND 898 billion.

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