MARKET RADAR

RESEARCH CENTER

Wednesday, 2 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,485.52	-0.88	0.44	0.0	0.0	
VN30	1,498.61	-1.42	-2.19	-3.3	-1.0	
HNXINDEX	442.25	-0.30	6.12	-3.0	-6.4	
HNX30	806.41	0.03	9.77	6.7	0.3	
UpCom	111.80	-0.52	1.92	6.7	-0.3	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	30,326	0.0	29.8	0.3	1,027.7	
Volume	941	0.0	20.9	-5.8	438.6	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.325	-3.20	42.5	174.9	93.7	
VN 10Y	2.335	0.00	20.1	19.9	7.6	
CN 10Y	2.822	0.40	11.6	-5.3	5.0	
IND 10Y	6.530	2.80	10.7	39.8	16.9	
TH 10Y	2.092	-1.41	-0.3	10.5	10.5	
US T10	1.726	-0.10	-3.5	22.9	14.3	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	97.64	0.24	1.30	1.68	1.80	
USD/VND	22,830	0.05	0.74	0.53	0.04	
EUR/USD	1.11	-0.32	-1.62	-2.04	-2.15	
USD/JPY	115.23	0.27	0.45	2.17	0.03	
USD/CNY	6.31	0.00	-0.78	-0.89	0.70	
USD/KRW	1,206.00	0.29	0.01	2.28	-1.32	
WTI	110.01	0.0	24.7	67.8	41.1	
Coal	313.00	0.0	43.5	98.8	84.6	
Gold	1,939.67	-0.3	7.7	8.9	5.7	
Iron ore	143.45	0.0	3.4	39.0	-16.5	
China HRC	5,098	0.9	4.6	7.3	6.4	
Corn	757	2.3	19.2	32.3	24.6	
BDI	2,069	0.0	43.7	-32.1	-6.7	

Market Trends: The giants are losing momentum

- The Wednesday trading session witnessed the decline of Vietnam's stock market. Selling pressure weighted on the banking sector when red almost dominated.
- At the end VN-Index plunged 13.26 points, or -0.88%, to close at 1485.52. Liquidity reached VND 30,326 billion, equivalent to 941 million shares traded. Foreign investors continued to be net sellers of VND 1,165 billion, focusing mainly on HDB.
- BID (-3.74%), CTG (-3.90%), MBB (-4.41%) were the three strongest losers in the market and all belonged to the banking sector. GAS (+1.27%), VJC (+2.91%), NVL (+1.33%) were the three that has the most positive impact on the index.
- Petroleum and Seafoods are the two groups with the most positive tickers on the market today, specifically: PVS, VHC, PVD, etc.
- The technical view shows that the VN-Index has retested the resistance level of 1,500 points but failed to move further. The market failed to hold the MA50 support level and the MACD still maintained its downtrend. The unstable situation of world's equity market due to the war between Russia and Ukraine has yet found a common voice, causing investors to rush to find safe-havens. In short, the VN-Index is still unable to break through due to the burden of investor sentiment and negative news in the world.

Featuring events/news

- SSI Research forecasts profit of MWG reaches VND 7,000 billion.
- Hoa Sen Group is ready to IPO two news company

NEWS & COMMENTS

Retail

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1) SSI Research forecasts profit of MWG reaches VND 7,000 billion.

SSI Research forecasts that MWG's earning may jumped by 40% to nearly VND 7,000 billion in 2022. Specifically, SSI Research estimates that MWG's 2022 revenue and net profit may increase by 15% and 40%, respectively. with the same period, reaching VND 141.6 trillion and VND 6.9 trillion.

In 2022, SSI Research assumes that there will be no longer a strict social distancing period so household income will recover, especially revenue growth per store in the ICT segment. This segment's net profit margin may increase in 2022 as there are no more stores to close.

Materials

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2) Hoa Sen Group is ready to IPO two news company

Hoa Sen Group (Ticker: HSG) will convert one unit into Hoa Sen Plastic Joint Stock Company to take over all production and business activities of the plastic segment. At the same time, the company also established Hoa Sen Furniture & Building Materials Distribution Joint Stock Company to take over all business activities of the distribution and retail segments. It is expected that the two companies above will be accepted the IPO and listed on the stock market (expected HOSE) at an appropriate time.

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