Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 1 March 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,498.08	0.53	1.29	0.3	0.0	
VN30	1,518.70	0.10	-0.88	-3.1	-1.1	
HNXINDEX	443.56	0.71	6.44	-3.3	-6.4	
HNX30	806.16	0.90	9.74	5.4	0.3	
UpCom	112.40	0.18	2.47	5.4	-0.2	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	26,312	0.0	18.3	-31.0	927.2	
Volume	842	0.0	4.5	-31.7	365.5	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.461	12.80	56.1	192.8	93.7	
VN 10Y	2.335	-0.30	20.1	22.4	7.6	
CN 10Y	2.807	1.80	10.1	-4.3	3.5	
IND 10Y	6.503	-0.10	5.5	42.9	14.2	
TH 10Y	2.133	-0.65	0.3	10.3	12.7	
US T10	1.854	1.61	4.8	25.9	22.8	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.72	0.01	-0.57	0.65	1.09	
USD/VND	22,814	-0.03	0.67	0.62	0.05	
EUR/USD	1.12	0.04	0.65	-0.82	-1.28	
USD/JPY	115.05	0.04	-0.18	1.47	0.02	
USD/CNY	6.31	0.07	-0.75	-1.25	0.68	
USD/KRW	1,202.50	0.00	-0.28	0.77	-1.13	
WTI	97.28	0.0	12.0	42.7	29.3	
Coal	274.50	0.0	20.6	74.3	61.9	
Gold	1,906.82	-0.1	6.4	5.8	4.2	
Iron ore	141.99	0.0	8.5	50.3	-14.3	
China HRC	4,958	0.0	1.7	3.7	4.4	
Corn	712	2.1	11.9	21.3	20.0	
BDI	2,040	0.0	47.7	-26.3	-8.0	

Market Trends: The invisible barrier

- Vietnam stock market came back with the green on Tuesday thanks to the rise of the real estate sector. However, the cautious sentiment of investors in the market is standing still due to the obstructive negotiations between Ukraine and Russia.
- At the end, VN Index increased slightly by 8.65 points, equivalent to 0.58% to 1498.78. Market liquidity improved significantly compared to the previous session when the trading value reached 26,301 billion, equivalent to 842 million shares traded. Foreign investors on the market reversed to net buying VND 147 billion, focusing on FUEVFVND ETF.
- VIC (+2.86%), GVR (+4.54%) and VCB (+0.59%) were the top three contributors to the market. On the other hand, MBB (-1.16%), HPG (-0.64%) and BCM (-2.66%) were the stocks that restrained the index gain momentum.
- From a technical point of view, VN-Index continued to retest the resistance level of 1,500-1,510. Meanwhile, the MACD still maintains its downtrend. Liquidity has jumped strongly and exceeded the average trading value of the previous 20 sessions. In general, if the liquidity continues and the sentiment is lifted, the VN Index might break through the resistance.

Featuring events/news

- Gelex Electric will be listed on UPCoM with USD 1 billion asset.
- FPT Telecom reduces charter capital by canceling treasury shares

NEWS & COMMENTS

Utilities

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1) Gelex Electric will be listed on UPCoM with USD 1 billion asset.

The Hanoi Stock Exchange (HNX) has just issued a decision approving the registration for trading of 300 million GEE shares of Gelex Electrical Equipment JSC (Gelex Electric) on the UPCoM exchange.

In 2021, Gelex Electric recorded net revenue of VND 18,715 billion, up 16.4% and profit after tax of VND 655 billion, almost unchanged compared to the performance in 2020.

IT & Telecom

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2) FPT Telecom reduces charter capital by canceling treasury shares

FPT Telecom (Ticker: FOX) currently has 30,015 treasury shares. FPT offers two options for handling these treasury shares. Option 1 is to cancel these shares, Option 2 is to sell all existing treasury shares to employees under the company's employee stock ownership plan (ESOP) at market prices.

Along with that, FPT Telecom asked shareholders on the acquisition of all FOX shares that foreign shareholders are holding to use as treasury shares.

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