Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Thursday, 24 February 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,493.81	-1.22	1.42	2.1	-0.3	
VN30	1,520.10	-1.22	1.19	-0.8	-1.0	
HNXINDEX	434.88	-1.73	4.08	-3.1	-8.3	
HNX30	784.72	-1.62	4.68	5.6	-2.3	
UpCom	112.15	-1.20	2.25	5.6	-0.5	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	35,003	0.0	-1.6	-11.8	869.5	
Volume	1,159	0.0	-16.2	-22.1	345.5	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.468	14.30	153.9	194.8	86.6	
VN 10Y	2.285	-1.30	17.6	18.4	5.3	
CN 10Y	2.802	-0.50	9.7	-11.2	3.0	
IND 10Y	6.500	1.30	9.1	46.5	13.9	
TH 10Y	2.176	-0.73	1.4	10.9	14.9	
US T10	1.894	-4.88	7.7	13.7	25.4	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.63	0.46	1.04	0.15	1.00	
USD/VND	22,825	-0.03	0.87	0.66	0.00	
EUR/USD	1.12	-0.55	-0.87	-0.03	-1.10	
USD/JPY	114.59	-0.37	0.80	-0.48	0.43	
USD/CNY	6.32	0.05	-0.33	-1.16	0.61	
USD/KRW	1,202.50	0.75	0.71	1.08	-1.13	
WTI	97.64	0.0	14.7	24.4	29.7	
Coal	239.00	0.5	6.4	52.2	40.9	
Gold	1,941.81	1.7	5.8	8.5	6.1	
Iron ore	142.96	0.0	10.4	52.1	-12.9	
China HRC	4,998	0.0	3.2	6.3	5.2	
Corn	719	5.1	16.6	23.8	21.2	
BDI	2,244	0.0	58.6	-17.3	1.2	

Market Trends: Red alert

- Thursday's trading session was engulfed in red due to the news of Russia's attack on Ukraine. This caused the oil price to increase sharply to more than 100 USD/barrel and helped oil and gas stocks sublimate.
- At the end, VN-Index plunged 17.45 points, or 1.15%, to close at 1494.85. However, liquidity changed when it increased sharply to more than VND 35 trillion, for more than 1,159 share traded. Foreign investors turned net selling VND 175 billion, focusing mainly on HDB.
- GAS (+1.71%), VPB (+2.79%), MSN (+1.46%) were the 3 tickers that helped pull the market back. While, BID (-2.19%), VCB (-1.84%), VIC (-2.91%) were the tickers that stole the most points of the index today.
- Mining industry was a bright star in today's session with many stocks hitting ceiling prices such as: PVB, PVC, etc.
- From a technical point of view, the VN-Index failed to keep its old peak of 1,510. The MACD line also crossed below the signal line showing selling signal, the current index's nearest support line is MA50. In general, the Vietnam economy was not affected much by the Russia-Ukraine invasion. If investors are optimistic and the cash flows continue to be maintained, the market situation will stable soon.

Featuring events/news

- MWG plans to issue more than 19.2 million ESOP.
- Hoa Phat reduced the use of oxygen in production to fight the epidemic

NEWS & COMMENTS

Retail

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1) MWG plans to issue more than 19.2 million ESOP.

Mobile World Investment Joint Stock Company (Ticker: MWG) plans to issue more than 19 million ESOP shares at the price of 10,000 VND/share. Specifically, nearly 1.4 million shares were issued to the Board of Directors and key managers of the Company and its subsidiaries based on the second round of business results in 2020 and more than 17.8 million shares issued based on the results business in 2021.

Construction

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2) Hoa Phat reduced the use of oxygen in production to fight the epidemic

Facing the increasing demand for medical oxygen to treat Covid-19 patients in hospitals, Hoa Phat Group JSC (Ticker: HPG) has reduced the amount of oxygen used in steel production. During the time of reducing the use of oxygen, Hoa Phat increased the consumption of pulverized coal and coke to ensure that it did not affect the steel production plan to meet the orders. These activities will increase production costs by about VND 40 billion in the first quarter of 2022.

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