Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 22 February 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,503.47	-0.49	2.08	3.5	0.3	
VN30	1,532.36	-0.07	2.01	2.2	-0.2	
HNXINDEX	434.43	-1.49	3.97	-4.3	-8.3	
HNX30	776.19	-1.98	3.54	3.7	-3.4	
UpCom	113.01	-0.58	3.04	3.7	0.3	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	28,237	0.0	0.7	-49.5	891.8	
Volume	908	0.0	-7.1	-51.8	394.0	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.555	11.50	162.6	200.6	98.9	
VN 10Y	2.274	-0.90	16.5	18.3	4.8	
CN 10Y	2.838	-0.30	13.3	-8.6	6.6	
IND 10Y	6.490	0.30	8.1	46.6	12.9	
TH 10Y	2.142	-0.09	-0.1	10.2	13.2	
US T10	1.922	-0.36	9.3	24.3	27.2	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.96	-0.13	0.33	-0.08	0.30	
USD/VND	22,811	-0.08	0.81	0.71	0.07	
EUR/USD	1.14	0.38	0.09	0.57	-0.14	
USD/JPY	114.93	0.17	1.10	0.82	0.13	
USD/CNY	6.33	-0.09	-0.15	-0.90	0.42	
USD/KRW	1,192.60	0.05	-0.12	0.62	-0.31	
WTI	94.94	0.0	11.5	24.8	26.2	
Coal	233.85	0.0	4.1	53.3	37.9	
Gold	1,894.29	-0.6	3.2	2.6	3.6	
Iron ore	141.11	0.0	9.0	52.1	-14.0	
China HRC	4,998	0.0	3.2	7.2	5.2	
Corn	669	2.3	8.6	17.3	12.8	
BDI	2,045	0.0	44.5	-19.9	-7.8	

Market Trends: Fear of conflict

- Vietnam stock market dived in red on Tuesday session. Although there was a bottom-fishing forces lifting market in the afternoon, VN-Index still closed in red.
- At the end, VN-Index dropped 7.47 points, equivalent to 0.49% and closed at 1,503.47. Market liquidity increased strongly and reached VND 28,096 billion for 903 million shares traded. Foreign investors reversed to net selling of 118 billion, mainly focusing on PLX.
- MBB (+5.36%), BID (+1.36%), PLX (+3.51%) were the stocks that contributed the most to the index today. On the contrary, VHM (-0.87%), VCB (-0.69%), VIC (-1.91%) were the three that had the most negative impact on the index.
- Retail sector had a positive session today with many stocks hitting the ceiling price such as: FRT, PNJ, MWG, etc.
- Technical analysis showed that VN-Index had retested the MA50 support line. The conflict between Russia and Ukraine made investors concern and selling off causing the MACD downtrend. However, in the afternoon session, there was a strong buying force along with the support of liquidity helping VN-Index keep its 1,500 levels. In general, if the SMA 50 support level maintains, the upside can be expected to be hold.

Featuring events/news

- PV GAS plans to reduce profit by 20% to VND 7,039 billion.
- Tien Phong Securities increases charter capital to VND 5,000 billion

NEWS & COMMENTS

Utilities

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1) PV GAS plans to reduce profit by 20% to VND 7,039 billion.

PetroVietnam Gas Corporation (Ticker: GAS) has just announced business plan 2022 with a flat revenue of VND 80,000 billion, while profit after tax decreased by 20% to VND 7,039 billion.

In the first month of 2022, thanks to the sharp increase in oil prices, GAS earned a revenue of VND 8,481 billion, exceeding 29% of the monthly plan and growing by 42% over the same period.

Insurance

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2) Tien Phong Securities increases charter capital to VND 5,000 billion

Tien Phong Securities Corporation (Ticker: ORS) plans to issue/offer more shares to increase charter capital to VND 5,000 billion to enhance capital adequacy ratios and at the same time supply stable capital for business activities and long-term investment.

It is expected that the number of additional shares to be issued is 300 million shares through the following options: offering shares to existing shareholders with an estimate of 200 million shares, and a private offering of 100 million shares. The company also plans to mobilize an additional VND 3,000 billion of TPS bonds to supply capital for business development needs.

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