MARKET RADAR

RESEARCH CENTER

Monday, 21 February 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,510.84	0.40	5.00	2.8	0.8	
VN30	1,533.40	0.13	3.81	2.0	-0.2	
HNXINDEX	440.99	1.24	4.70	-5.9	-7.0	
HNX30	791.89	1.77	7.19	3.6	-1.4	
UpCom	113.67	0.84	5.77	3.6	0.9	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	23,420	0.0	0.4	-36.0	857.8	
Volume	792	0.0	-2.9	-36.6	354.1	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.645	20.20	173.9	209.6	100.5	
VN 10Y	2.283	-1.60	17.2	18.9	5.2	
CN 10Y	2.835	3.10	9.3	-7.6	6.3	
IND 10Y	6.486	-0.20	10.4	46.7	12.5	
TH 10Y	2.146	0.00	-1.6	9.6	13.4	
US T10	1.929	0.00	2.9	21.6	27.7	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.73	-0.32	0.00	0.20	0.06	
USD/VND	22,830	-0.01	0.33	0.76	-0.02	
EUR/USD	1.14	0.49	0.46	0.05	0.05	
USD/JPY	114.94	-0.06	0.29	0.60	0.12	
USD/CNY	6.33	0.12	-0.31	-0.82	0.36	
USD/KRW	1,191.95	-0.32	0.15	0.98	-0.26	
WTI	90.97	0.0	6.5	15.1	21.0	
Coal	232.35	0.0	5.1	52.4	37.0	
Gold	1,893.14	-0.3	4.4	1.8	3.5	
Iron ore	141.11	0.0	10.7	53.4	-14.0	
China HRC	4,998	0.3	4.2	5.9	5.2	
Corn	654	0.0	9.1	14.2	10.3	
BDI	1,964	0.0	19.5	-20.0	-11.4	

Market Trends: Finding way back to all-time high

- Vietnam stock market started the new week excitedly with gains in many sectors. The improved liquidity contributed to the bullish session of securities and real estate.
- At the end, VN-Index gained 6 points, equivalent 0.4%, to close at 1510.8. Market liquidity improved significantly to VND 23,420 billion, equivalent to more than 791 million shares traded. Foreign investors net bought of VND 176.34 billion, focusing on DXG.
- VIC (+1.7%), GVR (+2.98%), BID (+1.23%) were the three most pulled the market. On the contrary, HPG (-0.85%), GAS (-1.03%), MSN (-1.84%) were the biggest burden impact on the VN-Index.
- Real estate and securities stood out with notable gainers such as FTS, MBS, VND, VRC...
- Technically, VN-Index is currently retesting the old resistance in November at 1,510. The improvement of liquidity contributed to strengthening the gaining momentum of VN-Index, as well as helped the index return to the previous rising channel. The MACD is still climbing up, showing that the market's uptrend is still stable. In general, if the improvement in liquidity continues and the VN Index stays above 1,510, the situation is still quite positive.

Featuring events/news

- Vinh Hoan export revenue in January jumped by 23%.
- Phat Dat expects a profit of VND 3,000 billion in 2022

NEWS & COMMENTS

Real Estate

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1) Vinh Hoan export revenue in January jumped by 23%.

Vinh Hoan recorded a 23% increase in total revenue to VND 777 billion in January. In which, the main product, pangasius fillet, increased 11% to VND 489 billion and accounted for more than half of total monthly revenue. The biggest increase was miscellanous with 234%, from 21 billion to 71 billion.

Regarding the export market, China decreased by 36% to 27 billion, most of the remaining countries increased significantly.

Real Estate

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2) Phat Dat expects a profit of VND 3,000 billion in 2022

In 2022, Phat Dat Real Estate Development JSC (Ticker: PDR) sets targets for revenue and pre-tax profit of VND 10,030 billion and VND 3,635 billion, respectively. Thus, the profit from Astra City can account for more than 80% of the total profit of the business.

Astral City project (total land area of 3.7 ha), located in a prime location right in the middle of the southern economic center - Binh Duong with a total of 4,966 apartments from mid-end to high-end. Currently, PDR has completed the foundation construction and has signed a wholesale contract with DKRA. It is expected that Astra City will bring in revenue of VND 9,200 - 9,500 billion and pre-tax profit of VND 3,000 billion for the company.

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