MARKET RADAR

RESEARCH CENTER

Thursday, 17 February 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,507.99	1.06	0.80	2.8	0.6	
VN30	1,540.51	1.25	1.11	1.5	0.3	
HNXINDEX	430.24	0.26	-7.84	-4.9	-9.2	
HNX30	762.82	0.01	-7.19	2.8	-5.1	
UpCom	112.42	0.55	0.18	2.8	-0.2	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	19,455	0.0	-15.5	-44.3	704.1	
Volume	615	0.0	-16.7	-47.3	317.6	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.596	9.60	171.2	206.0	102.7	
VN 10Y	2.341	8.30	23.0	25.8	7.9	
CN 10Y	2.779	-0.50	-1.3	-13.8	0.7	
IND 10Y	6.496	-0.40	12.2	47.9	13.5	
TH 10Y	2.172	-0.55	4.6	11.7	14.7	
US T10	2.003	-1.71	12.3	22.6	32.7	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.89	0.19	0.76	-0.03	0.22	
USD/VND	22,770	0.03	0.26	0.55	0.25	
EUR/USD	1.14	-0.12	-0.46	0.34	-0.10	
USD/JPY	115.10	-0.36	0.80	0.24	-0.02	
USD/CNY	6.34	0.00	-0.25	-0.87	0.30	
USD/KRW	1,197.20	-0.04	0.83	1.46	-0.69	
WTI	92.92	0.0	10.9	15.1	23.5	
Coal	235.50	0.0	8.7	56.6	38.9	
Gold	1,886.07	0.9	3.7	1.9	3.1	
Iron ore	142.23	0.0	12.7	54.6	-11.7	
China HRC	4,986	-0.1	3.1	4.6	5.0	
Corn	648	0.1	8.6	13.4	9.1	
BDI	1,896	0.0	7.5	-26.8	-14.5	

Market Trends: Market bloomed in the maturity day

- Vietnam stock market spiked up lately in derivative maturity date when many large-cap stock skyrocketed towards the end of the session.
- At the end, VN Index surged by 15.89 points, equivalent to 1.06% and closed at 1507.99. Market liquidity remained didn't seem to be getting any better. Specifically, the trading reached VND 19,455 billion, equivalent to 615 million shares traded. Foreign investors net bought VND 764 billion, focusing on KDC.
- GAS (+3.67%), MSN (+3.1%), BID (+1.88%) were the three most active contributors to the index. On the other side, PGV (-2.5%), SSB (-1.36%), BVH (-0.87%) were the biggest burden impact on the index.
- In terms of sector, seafood processing and utilities are two groups with impressive gain with many strong names such as GAS, POW, VHC, FMC...
- Technically, VN-Index has breakthrough the critical psychological resistance of 1,500 thanks to the contribution of large-cap stock. However, the trading volume is still below the 20-day average, showing that investors' sentiment is still cautious. The MACD indicator swung back to an uptrend. In general, if VN Index in the coming sessions stays above 1,500 combining with resonance from higher liquidity, the situation will be more optimistic. Besides, the recent February report of the World Bank showed that Vietnam's economy had a good start in January with optimistic economic data. We expect this to be a good signal to strengthen investor confidence.

Featuring events/news

- Viet Capital Securities bought 1.1 million Ha Do shares.
- Thuduc House transferred a project of nearly VND 1,200 billion in BR-VT.

NEWS & COMMENTS

Real Estate

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1) Viet Capital Securities bought 1.1 million Ha Do shares.

Viet Capital Securities (ticker: VCI) recently spent over 70 billion dollars to purchase over 1.1 million Ha Do shares (Ticker: HDG). According to VCI, this deal was to exercise the rights of warrants. After the transaction, VCI increased its ownership rate in Ha Do Group from 5.8% to 6.35%, equivalent to more than 12.95 million outstanding shares.

Real Estate

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2) Thuduc House transferred a project of nearly VND 1,200 billion in BR-VT.

In January 2020, Thuduc House (Ticker: TDH) was recognized as the investor of the Phu My Golden Hill commercial housing project. The project has a total land area of about 8.68 hectares and its goal is to build housing and residential areas. In mid-2021, Thuduc House made an application to transfer this project to another company. Besides that, Thuduc House is in a period of strong change in leadership and business activities.

In the whole year of 2021, TDH's revenue reached more than VND 16 billion, down 98% compared to 2020. The company recorded a huge loss of more than VND 715 billion, this is the 2nd consecutive year of reporting a loss of this company.

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