Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 16 February 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,492.10	-0.04	-0.26	1.1	-0.4	
VN30	1,521.47	-0.39	-0.14	-0.5	-0.9	
HNXINDEX	429.12	1.25	-8.08	-3.4	-9.5	
HNX30	762.74	1.94	-7.20	4.3	-5.1	
UpCom	111.80	0.52	-0.37	4.3	-0.8	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	20,046	0.0	-16.9	-46.8	691.2	
Volume	702	0.0	-24.7	-51.9	277.5	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.688	12.10	180.4	214.4	105.4	
VN 10Y	2.257	4.30	14.6	15.2	4.0	
CN 10Y	2.786	-1.00	-0.6	-13.6	1.4	
IND 10Y	6.499	-0.10	12.5	47.4	13.8	
TH 10Y	2.184	0.00	5.2	14.0	15.4	
US T10	2.047	0.17	14.7	26.8	35.5	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.82	-0.18	0.69	0.43	0.18	
USD/VND	22,763	0.07	0.23	0.50	0.28	
EUR/USD	1.14	0.26	-0.20	0.18	0.14	
USD/JPY	115.74	0.11	1.36	1.42	-0.60	
USD/CNY	6.34	-0.07	-0.28	-0.75	0.33	
USD/KRW	1,197.65	-0.19	0.87	1.63	-0.73	
WTI	93.12	0.0	11.1	15.1	23.9	
Coal	239.00	0.0	10.3	60.0	40.9	
Gold	1,857.35	0.2	2.2	-0.3	1.5	
Iron ore	144.89	0.0	14.8	56.9	-9.2	
China HRC	4,989	-0.4	3.1	4.4	5.1	
Corn	642	0.5	7.6	11.3	8.1	
BDI	1,968	0.0	11.6	-28.7	-11.2	

Market Trends: Gloomy market

- The trading session on Wednesday was not very exciting when VN-Index dropped slightly with the liquidity was about to unchanged.
- At the end, VN-Index decreased slightly by 0.65 points, or 0.04%, and closed at 1492.1. Market liquidity increased slightly to 20,046 billion, equivalent to more than 702 million shares traded. Foreign investors net sold VND 9.34 billion focusing mainly on HPG.
- DIG (+6.97%), BVH (+4.74%), GEX (+5.55%) were the tickers that are bullish. On the contrary, VIC (-0.96%), BID (-2.27%), GAS (-2.47%) were the top 3 that dragged the market down.
- Construction and Insurance are the industry groups with the strongest gainers, typically: BVH, FCN, LCG, etc.
- Technically, VN-Index started the morning with excitement as it retested the resistance level of 1,500. However, liquidity was still not really strong to reinforce the market's gaining momentum. According to the chart, MACD line was about to reverse and regress with the Signal line. Meanwhile, the nearest support area of the VN-Index will be the SMA50. In general, if VN-Index surpasses 1,500 points and the liquidity explodes, the market will get better.

Featuring events/news

- POW estimated revenue in January reach VND 2,157 billion.
- CNG sets a target to pay dividends in 2022

NEWS & COMMENTS

Logistics

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1) POW estimated revenue in January reach VND 2,157 billion.

In January 2022, POW has an output of 1,192 million kWh and revenue of VND 2,157 billion. Compared to the same period last year, revenue fell 14%.

POW sets a target of 808.3 million kWh of electricity output in February and estimated revenue of VND 1,305 billion. These targets have all decreased significantly as compared to January 2022 and the same period in 2021.

Utilities

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2) CNG sets a target to pay dividends in 2022

CNG Vietnam Joint Stock Company (Tickers: CNG) sets a target to pay dividend of 15% of par value in 2022. In 2021, CNG Vietnam's natural gas output reached 274.31 million Sm3, up to 13% of the plan; revenue reached more than 3,062 billion dong, exceeding 29% of the plan and increasing by 30% compared to the implementation of 2020; pre-tax profit reached nearly 108 billion VND, up to 79% of the year plan and increased by nearly 65% compared to 2020.

To achieve its goals, CNG Vietnam focuses on ensuring security and safety in production and business activities; focusing on minimizing outsourcing costs, controlling costs appropriately.

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