Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 9 February 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,505.38	0.29	-1.51	2.6	0.5	
VN30	1,552.44	0.13	1.32	1.1	1.1	
HNXINDEX	424.19	1.51	-14.10	-1.8	-10.5	
HNX30	739.41	1.82	-15.40	4.2	-8.0	
UpCom	112.00	0.43	-3.11	4.2	-0.6	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	25,237	0.0	-27.6	-26.7	856.6	
Volume	794	0.0	-28.4	-32.1	363.6	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	2.575	46.10	156.8	202.4	93.7	
VN 10Y	2.175	2.50	2.5	4.6	0.2	
CN 10Y	2.729	0.80	-8.8	-16.7	-4.3	
IND 10Y	6.473	-1.70	3.3	44.9	11.2	
TH 10Y	2.176	-0.41	7.5	14.4	14.9	
US T10	1.933	-1.56	9.7	29.7	28.0	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.61	-0.03	-0.11	1.66	-0.06	
USD/VND	22,716	0.02	0.04	0.26	0.48	
EUR/USD	1.14	0.00	0.48	-1.48	0.38	
USD/JPY	115.38	-0.15	-0.16	1.90	-0.27	
USD/CNY	6.36	-0.07	-0.25	-0.48	-0.09	
USD/KRW	1,196.30	-0.15	-0.44	1.11	-0.62	
WTI	88.74	0.0	12.5	8.3	18.1	
Coal	239.25	0.0	22.1	46.8	41.1	
Gold	1,826.94	0.1	1.7	0.2	-0.1	
Iron ore	148.83	0.0	17.9	57.7	-4.7	
China HRC	5,055	0.4	5.7	-0.2	6.4	
Corn	637	0.8	5.0	15.5	7.4	
BDI	1,503	0.0	-34.3	-44.7	-32.2	

Market Trends: Slowly but surely

- Vietnam stock market extended its gain on Wednesday trading session. Green spread in most of industry groups. The most prominent is still the steel group with stocks hitting the ceiling price.
- At the end, VN Index increased slightly by 4.39 points, equivalent to 0.29% and closed at 1505.38. Market liquidity continued to increase to VND 25,237 billion, equivalent to more than 794 million shares traded. Foreign investors had the second net buying session in a row with a net trading value of VND 211 billion.
- The stocks that contributed the most to the index's gain were HPG (+3.84%), BID (+2.22%) and MSN (+0.76%). On the other side, GAS (-3.51%), VIC (-1.83%) and VCB (-1.3%) were the tickers that had the most negative impact on the index. Notably, this is the third session in a row that VIC restrained the index's gain.
- Steel stocks still took lead with the strongest growth momentum such as: HSG, NKG, SMC, GEX...
- In term of technical view, VN-Index surpassed the critical resistance at 1,500 and headed to the old peak at around 1,530. The MACD continued its uptrend and improved market liquidity contributed to boost the market's bullish momentum. In general, information and technical signals are still supporting the uptrend of the market.

Featuring events/news

- Soi The Ky profits increase more than 90% in 2021
- PNJ stock made a breakthrough before God of Wealth's Day

NEWS & COMMENTS

Logistics

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1) Soi The Ky profits increase more than 90% in 2021

In the fourth quarter, Soi The Ky (Ticker: STK) profit before tax is 53 billion VND. Profit after tax reached 75 billion VND, an increase of 10% compared to the profit of more than 68 billion VND achieved in the fourth quarter of 2020.

In the whole year of 2021, net revenue reached VND 2,042 billion, up 15.7% compared to the previous year. Thanks to the reduction in capital costs and other expenses, profit after tax increased by 93% to over VND 278 billion and exceeded 12% of the profit target assigned for the whole year.

Retail

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2) PNJ stock made a breakthrough before God of Wealth's Day

Phu Nhuan Jewelry Joint Stock Company (Ticker: PNJ) market capitalization reached nearly VND 24,400 billion (nearly USD 1.1 billion), equivalent to 9.15% compared to the beginning of the year and became one of the positive Blue-chip stocks after a year of heavy impact by the Covid-19 and reported a lost in one quarter for the first time.

In total, for the whole year of 2021, PNJ recorded net revenue of VND 19,593 billion, up to 12% and completed more than 93% of the year's plan. Profit after tax reached VND 1,030 billion, decreased nearly 4% compared to the previous year and only reached 84% of the plan set out in 2021.

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