MARKET RADAR

RESEARCH CENTER

Wednesday, 26 January 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,481.58	0.14	0.31	6.9	-1.1	
VN30	1,525.31	0.60	1.24	3.3	-0.7	
HNXINDEX	411.82	0.39	-7.58	4.0	-13.1	
HNX30	731.76	-0.02	-2.83	18.0	-8.9	
UpCom	109.05	0.94	-1.04	18.0	-3.2	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	23,502	0.0	-15.2	-19.7	825.8	
Volume	813	0.0	-18.5	-19.6	376.3	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.617	50.00	61.7	106.8	19.1	
VN 10Y	2.111	-1.70	-4.0	-6.4	-2.7	
CN 10Y	2.711	1.90	-11.0	-27.1	-6.1	
IND 10Y	6.399	0.70	7.9	36.2	3.8	
TH 10Y	2.108	-0.52	8.9	7.3	11.4	
US T10	1.782	0.71	19.3	9.2	18.0	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.06	0.12	0.04	2.40	0.43	
USD/VND	22,649	-0.08	-1.16	-0.47	0.78	
EUR/USD	1.13	-0.12	-0.27	-2.76	-0.71	
USD/JPY	114.17	0.25	-0.18	0.40	0.81	
USD/CNY	6.32	-0.07	-0.72	-1.00	0.53	
USD/KRW	1,197.75	-0.07	0.95	2.51	-0.74	
WTI	85.90	0.0	16.4	2.6	14.1	
Coal	227.30	0.0	34.6	0.6	34.0	
Gold	1,845.93	-0.1	2.0	2.1	0.9	
Iron ore	129.94	0.0	15.5	6.5	-23.5	
China HRC	4,875	0.1	0.9	-13.7	2.7	
Corn	619	-0.2	2.2	15.1	4.2	
BDI	1,343	0.0	-39.4	-68.5	-39.4	

Market Trends: The green still stayed

- Vietnam stock market continued to stay in green on Wednesday's session. Banking stocks are still a familiar name leading the market along with oil and gas group. Besides, large-cap real estate stocks also returned to the green.
- At the end, VN Index gained 2 points, or +0.14% and closed at 1,481.58 points. Liquidity did not change much, the trading value reached VND 23,502 billion, equivalent to 813 million shares traded. Foreign investors were net buyers for the second consecutive session with a net trading value of VND 319 billion.
- GAS (+2.47%), VPB (+2.87%), and PLX (+4.78%) were the stocks that contributed the most to the VN Index. Meanwhile, MSN (-3.92%), VCB (-1.36%), and BID (-1.84%) stole the most points from the VN Index.
- Technically, VN-Index, although not yet able to advance further, still holds the nearest support level at MA50. After a somewhat unexpected rally earlier, investor sentiment seemed to be more cautious, so VN-Index's amplitude was very short, the index retested the midline of Bollinger Bands then narrowed the gaining momentum then formed a spinning top candle. The MACD has reversed and is close to the signal line, the RSI continues to go up. With the current relatively low liquidity, VN-Index is likely to form an accumulation span before breaking through the important resistance level at 1,500.

Featuring events/news

- Biwase (BWE) reported a record profit of 750 billion in 2021
- FC, LeapFrog Investments and DEG invest 165 million USD in HDBank

NEWS & COMMENTS

Utilities

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1) Biwase (BWE) reported a record profit of 750 billion in 2021

Binh Duong Water - Environment Joint Stock Company (ticker: BWE) announced its consolidated financial statements for the fourth quarter of 2021 with net revenue of VND 1,014 billion, up 18% year-on-year thanks to volume growth. customers connected to use water and clean water volume; The volume of domestic waste, industrial waste and medical waste also increased compared to the same period last year.

After deducting expenses incurred in the period, Biwase recorded VND 244.32 billion in profit after tax in the fourth quarter of 2021, an increase of 63% over the same period in 2020.

Banking

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2) FC, LeapFrog Investments and DEG invest 165 million USD in HDBank

On January 25, 2022, when Vietnam was accelerating the pace of economic recovery in the context of COVID-19, IFC, LeapFrog Investments, and DEG - Deutsche Investments-und Entwicklungsgesellschaft invested USD 165 million in tier-2 convertible bonds issued by Ho Chi Minh City Development Commercial Joint Stock Bank (HDBank).

This investment strengthens the bank's capital base and helps expand lending to retail and SME businesses, especially women-owned or led businesses.

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