MARKET RADAR

RESEARCH CENTER

Monday, 24 January 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,439.71	-2.25	-2.64	4.0	-3.9	
VN30	1,471.31	-2.05	-2.66	-1.2	-4.2	
HNXINDEX	400.76	-4.09	-11.92	3.2	-15.4	
HNX30	704.48	-6.02	-9.44	16.1	-12.3	
UpCom	106.71	-2.71	-4.18	16.1	-5.3	

MARKET LIQUIDITY

(VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	24,787	0.0	-19.3	8.6	885.0	
Volume	828	0.0	-10.0	14.4	431.4	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.197	26.80	40.4	63.0	-12.7	
VN 10Y	2.112	0.30	-1.3	-8.8	-2.7	
CN 10Y	2.675	-3.00	-17.5	-29.4	-9.7	
IND 10Y	6.399	-1.00	2.3	32.9	3.8	
TH 10Y	2.124	-0.98	13.3	4.7	12.2	
US T10	1.728	-1.71	18.2	1.6	14.4	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.90	0.27	-0.61	2.27	0.24	
USD/VND	22,640	0.05	-1.14	-0.47	0.82	
EUR/USD	1.13	-0.28	0.24	-2.68	-0.51	
USD/JPY	113.71	0.03	-0.34	-0.25	1.20	
USD/CNY	6.33	-0.21	-0.73	-1.06	0.48	
USD/KRW	1,196.10	0.17	0.30	1.61	-0.60	
WTI	84.79	0.0	19.2	2.8	12.7	
Coal	224.60	0.0	32.9	-1.7	32.4	
Gold	1,839.49	0.2	2.8	3.2	0.6	
Iron ore	129.49	0.0	13.9	5.4	-23.7	
China HRC	4,868	0.5	0.9	-15.9	2.5	
Corn	615	-0.3	2.7	15.5	3.6	
BDI	1,415	0.0	-38.3	-69.6	-36.2	

Market Trends: Pressure from interest rate fluctuations

- Vietnam stock market dived in red on the first session of the week, investors were concerned about the strong correction of stocks due to the impact of the Fed's interest rate decision this week. Which many experts say it will increase sooner than expected.
- At the end, VN Index lost 33.18 points, or -2.25% and closed at 1,439.71. Liquidity remained below average when the trading value reached VND 24,787 billion, equivalent to 828 million shares traded. Foreign investors reversed to a net selling of VND 222 billion.
- VHM (-4.03%), HPG (-6%), and MSN (-5.3%) were the stocks that had the most negative impact on the VN Index. Meanwhile, VCB (+4.26%), ACB (+2.69%), and TCB (+1%) were the stocks supporting the index.
- Once again, the banking group was at the center of the market with a prominent green zone among the reds of other sectors. Notably, the green color was mostly on large-cap tickers.
- Technically, MA100 is an important support level for VN-Index when the index corrects to retest and then narrows its drop from this level. The technical indicators RSI and MACD have not shown recovering signal yet. VN Index needs to stay above MA100, the situation will be better.

Featuring events/news

- SZC reported that profit after tax in 2021 increased by 74%, exceeding the plan by 84%
- An Gia (AGG) is expected to achieve revenue of VND 6,500 billion from 2 projects that are about to be handed over

NEWS & COMMENTS

Industrial parks

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1) SZC reported that profit after tax in 2021 increased by 74%, exceeding the plan by 84%

During the year, SZC 's net revenue reached more than VND 713 billion, up 65% compared to the previous year. Most of the revenue comes from leasing land and collecting management fees in Industrial Parks (IZs). Specifically, this segment contributed more than VND 702 billion, accounting for nearly 99% of total revenue. On the other hand, the Company no longer recognizes revenue from road toll collection.

SZC 's gross profit recorded more than 451 billion dong, up 93%. Gross profit margin increased from 54% to over 63%. After deducting other expenses, SZC reported a profit after tax in 2021 of nearly VND 324 billion, an increase of 74% compared to 2020. This result also exceeded 84% of the plan of VND 176 billion approved by the Company. company for 2021.

Banking

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2) An Gia (AGG) is expected to achieve revenue of VND 6,500 billion from 2 projects that are about to be handed over

It is expected that from March 2022, An Gia Real Estate Group (ticker: AGG) will hand over 2 projects The Wave and The Standard, with revenue of about VND 6,500 billion and expected profit of VND 570 billion.

With the ability to develop projects "at lightning speed", An Gia can quickly realize profits from its land fund. The Song project (Vung Tau city) is expected to bring in VND 4,300 billion in revenue and VND 315 billion in profit. The Standard isolated area (Binh Duong) recorded revenue of about 2,200 billion VND, profit of 255 billion VND. Thus, after completing the handover, An Gia is expected to record VND 6,500 billion in revenue and about VND 570 billion in profit from the two projects mentioned above. This profit is higher than An Gia's results for the whole year of 2021.

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