Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 18 January 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,447.46	-0.37	-2.18	3.9	-3.4	
VN30	1,483.61	0.34	-1.98	-1.4	-3.4	
HNXINDEX	422.31	-5.17	-7.43	9.7	-10.9	
HNX30	743.61	-5.02	-4.46	22.7	-7.5	
UpCom	107.90	-1.34	-3.32	22.7	-4.2	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	22,963	0.0	-8.7	42.5	1,225.6	
Volume	739	0.0	-14.2	24.7	524.6	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.958	9.40	26.0	40.2	-25.6	
VN 10Y	2.111	0.00	-3.2	-7.7	-2.7	
CN 10Y	2.766	-1.90	-12.6	-21.9	-0.6	
IND 10Y	6.376	0.60	-3.7	30.5	1.5	
TH 10Y	2.181	2.64	15.6	10.3	15.2	
US T10	1.845	3.40	31.6	17.5	22.2	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.36	0.10	-1.25	1.51	-0.33	
USD/VND	22,794	0.35	-0.62	0.20	0.14	
EUR/USD	1.14	-0.11	1.39	-1.77	0.23	
USD/JPY	114.96	0.29	1.17	0.65	0.10	
USD/CNY	6.35	-0.05	-0.48	-1.41	0.17	
USD/KRW	1,191.15	-0.12	0.86	0.74	-0.19	
WTI	84.90	0.0	19.8	3.2	12.9	
Coal	220.50	0.0	31.3	-8.1	30.0	
Gold	1,817.00	-0.1	1.1	2.8	-0.7	
Iron ore	126.24	0.0	13.1	2.5	-25.7	
China HRC	4,812	0.0	-0.5	-17.4	1.3	
Corn	593	-0.6	-0.1	12.7	-0.1	
BDI	1,731	0.0	-27.2	-64.3	-21.9	

Market Trends: The diamond hand appeared

- Vietnam stock market continued to correct on Tuesday's session. However, the decline has narrowed thanks to the lift of banking stocks.
- At the end, VN Index dropped 13.9 points, or -0.96% and closed at 1,438.94. Liquidity dropped significantly when the trading value was only VND 22,963 billion, equivalent to 739 million shares traded. Foreign investors increased their net buying to VND 897 billion.
- Real estate is still a significant burden, negatively impacting the index. VHM (-2.65%), VIC (-1.13%) and GVR (-6.47%) were the stocks that reduced the most points of the VN Index. On the contrary, banking group played the main role, BID (+2.86%), VCB (+1.62%) and STB (+3.99%) were the stocks contributing the most to VN Index.
- Beside banking group, oil and gas group was a highlight. The continuing increase in world oil prices is the driving force of this group along with banks to support the market in the next few sessions.
- Technically, VN-Index showed positive signs of recovering after retesting the important support at MA100 and ending the session with a retreat candle. There was a bottom-fishing demand that helped the index narrow the drop.

Featuring events/news

- CIENCO4 won the bid worth more than 650 billion to renovate Cam Ranh airport
- The Ministry of Finance honored Techcombank

NEWS & COMMENTS

Real Estate

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1) CIENCO4 won the bid worth more than 650 billion to renovate Cam Ranh airport

CIENCO4 Group Joint Stock Company has just been selected by the Aviation Corporation of Vietnam (ACV) as a partner to execute the construction of package 6 for the construction of works under the project of renovating and upgrading Cam Ranh International Airport.

The contract negotiation and negotiation for the implementation of package No. 6 was held in Ho Chi Minh City with the participation of ACV, CIENCO4 and three other contractors in the consortium: Vietnam Construction and Import-Export Corporation (Vinaconex), Aviation Construction Corporation (ACC) and PN.

Banking

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2) The Ministry of Finance honored Techcombank

Vietnam Technological and Commercial Joint Stock Bank (Techcombank) has been honored by the Ministry of Finance for the top position in the ranking list of "Government debt instrument market maker 2021.

This is the second consecutive year that Techcombank is the most active "market maker" in the construction and issuance of government bonds, boosting liquidity in the Vietnamese market.

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