Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Thursday, 13 January 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,496.05	-0.96	2.22	7.3	-0.1	
VN30	1,526.43	-0.24	0.46	1.1	-0.6	
HNXINDEX	460.83	-2.70	2.24	22.7	-2.8	
HNX30	810.71	-3.92	7.39	38.2	0.9	
UpCom	112.67	-1.33	0.77	38.2	0.0	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	35,708	0.0	56.1	70.8	1,467.6	
Volume	1,130	0.0	40.0	56.3	649.8	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.045	7.20	50.5	45.9	-24.4	
VN 10Y	2.128	0.80	0.4	-6.7	-1.9	
CN 10Y	2.789	-0.40	-8.3	-17.2	1.7	
IND 10Y	6.388	-0.40	9.6	16.9	2.7	
TH 10Y	2.070	0.63	5.6	4.1	9.4	
US T10	1.748	0.31	17.8	10.9	15.8	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	94.75	-0.18	-1.41	0.24	-0.97	
USD/VND	22,694	-0.02	-1.43	-0.24	0.58	
EUR/USD	1.15	0.25	1.40	-0.51	0.89	
USD/JPY	114.46	-0.16	0.90	0.75	0.54	
USD/CNY	6.36	0.04	-0.14	-1.37	-0.07	
USD/KRW	1,187.85	-0.23	0.55	-0.90	0.09	
WTI	82.49	0.0	15.1	2.3	9.7	
Coal	203.00	0.0	24.0	-16.2	19.7	
Gold	1,823.26	-0.2	2.3	3.6	-0.3	
Iron ore	128.66	0.0	22.5	1.8	-24.0	
China HRC	4,837	0.5	1.6	-17.7	1.9	
Corn	598	-0.2	1.6	14.4	0.8	
BDI	2,027	0.0	-38.1	-62.3	-8.6	

Market Trends: A random walk

- Vietnam stock market returned to the red on the Thursday session as the real estate group continued to correct strongly. Meanwhile, the increasing strength of the banking group is not enough.
- At the end, VN Index dropped 14.46 points, or -0.96% and closed at 1,496.05 points. Liquidity weakened when the trading value was only VND 30,845 billion, equivalent to 995 million shares traded. Foreign investors reversed to a net selling of VND 116 billion.
- VIC (-1.98%), VHM (-1.67%), and GVR (-4.05%) are the stocks contributing to the VN Index's lost the most. On the other side, BID (+4.39%), VCB (+2.38%) and CTG (+2.93%) were the main pillars helping VN-Index not to drop deeply.
- Among industry groups, banking group continued to be green and was the main highlight of the day. Some stocks had good gain such as BID, CTG, MBB, and VCB.
- Technically, VN-Index ended the session at the middle line of Bollinger Band. This is a pretty good support level in recent sessions. However, the fact that the MACD line cut below the signal line shows a sell signal, so the situation is uncertain. If it drops below this level, the next support level will be the MA50 at 1,478.

Featuring events/news

- E-commerce will be one of the pillars of Masan in the coming years
- TPBank signed a USD 50 million agreement with ADB and DEG

NEWS & COMMENTS

Retail

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1) E-commerce will be one of the pillars of Masan in the coming years

Masan Group Corp recently said it will step up technology acquisitions and cooperation in the context that this retail "big" wants to unify its operations to better meet the needs of the retail industry. e-commerce (e-commerce) of Vietnamese people.

Masan aims to serve up to 50 million consumers in the next three to five years, Danny Le, CEO of Masan Group, told Bloomberg on the "Asean Ahead" program.

Banking

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2) TPBank signed a USD 50 million agreement with ADB and DEG

Tien Phong Commercial Joint Stock Bank (TPBank) has just signed a tripartite cooperation agreement with the Asian Development Bank (ADB) and the Investment Fund of the German Reconstruction Bank KFW (DEG) with a loan of up to USD 50 million to improve access to capital for women-owned small and medium-sized enterprises (WSMEs) in Vietnam.

TPBank is evaluated by both ADB and DEG as a reputable and capable bank in Vietnam with many outstanding financial indicators, safe and transparent operation, and especially, has a very good growth rate in recent years. recently. With this agreement, TPBank will receive 25 million USD in aid from each party.

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