Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 12 January 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,510.51	1.22	3.21	8.4	0.8	
VN30	1,530.04	2.02	0.70	1.3	-0.4	
HNXINDEX	473.64	-1.65	5.08	26.5	-0.1	
HNX30	843.80	-1.29	11.77	43.4	5.0	
UpCom	114.19	-0.31	2.13	43.4	1.3	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	35,708	0.0	56.6	66.2	1,472.5	
Volume	1,130	0.0	56.9	71.4	739.9	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.094	12.70	55.4	53.8	-20.0	
VN 10Y	2.120	-2.30	-0.4	-7.6	-2.3	
CN 10Y	2.795	-0.30	-7.7	-16.9	2.3	
IND 10Y	6.388	-3.20	9.6	15.7	2.7	
TH 10Y	2.054	0.24	4.7	4.2	8.5	
US T10	1.741	0.31	17.3	8.0	15.3	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.63	0.00	-0.49	1.39	-0.05	
USD/VND	22,700	-0.03	-1.41	-0.25	0.56	
EUR/USD	1.14	0.00	0.48	-1.60	-0.04	
USD/JPY	115.35	0.04	1.68	1.80	-0.23	
USD/CNY	6.36	-0.15	-0.09	-1.34	-0.13	
USD/KRW	1,190.55	-0.36	0.78	-0.36	-0.14	
WTI	81.72	0.0	14.0	1.5	8.7	
Coal	197.10	0.0	20.4	-19.4	16.2	
Gold	1,816.77	-0.3	1.9	3.6	-0.7	
Iron ore	126.75	0.0	20.7	-2.7	-25.0	
China HRC	4,815	0.7	1.1	-18.4	1.4	
Corn	602	0.2	2.3	13.0	1.5	
BDI	2,151	0.0	-34.3	-60.8	-3.0	

Market Trends: A dramatic recovery

- Vietnam stock market had a surprise and dramatic session when VN Index started in a bloodbath and ended in the green mountain thanks to the skyrocketed momentum of banking stocks
- At the end, VN Index gained 18.20 points, or +1.22% and closed at 1,510.51. Liquidity was still high with a trading value of VND 35,708 billion, equivalent to 1,130 million shares traded. Foreign investors were net buyers for the second consecutive session with a net trading value of VND 418 billion.
- BID (+6.98%), GAS (+4.55%) and TCB (+4.02%) were the stocks that contributed to the strong recovery of VN Index. Meanwhile, DIG (-6.93%), NVL (-0.83%), and GEX (-6.99%) were the burdens that put the most pressure on the index.
- Among industry group, banking group was obviously the highlight of the day when it is covered by green and purple, as well as was the main factor creating the recovery momentum for the market.
- Technically, VN-Index rebounded strongly after falling and testing MA50, showing that the situation is bright again. Besides, the session ended with a green candle retreating after two days of correction showing reversal signals. The next target of VN Index will be the recent peak around 1,530. In terms of market overview, news related to real estate biding termination in Thu Thiem and FLC insider trading significantly affected real estate stocks. However, the event, in our opinion, merely affected the related parties, the real estate project which is closing by the to-be-built infrastructure under the recent public investment plan will be hot.

Featuring events/news

- Cen Land shareholders approved the plan to issue more than 262 million shares
- Techcombank appoints a new CFO

NEWS & COMMENTS

Real Estate

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1) Cen Land shareholders approved the plan to issue more than 262 million shares

On the afternoon of January 10, 2022, Century Real Estate Joint Stock Company (ticker: CRE) held an Extraordinary General Meeting of Shareholders 2022.

At the meeting, Cen Land shareholders approved the plan to issue more than 262 million shares; in which nearly 60.5 million bonus shares with the rate of 30% and nearly 201.6 million shares offered 1:1 to existing shareholders at the price of 10,000 VND/share.

Banking

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2) Techcombank appoints a new CFO

Vietnam Technological and Commercial Joint Stock Bank (ticker: TCB) has just appointed Mr. Alexandre Macaire to the position of Chief Financial Officer (CFO) from January 11, 2022.

Mr. Alexandre Macaire succeeds Mr. Trinh Bang, who has held the position of Head of Financial Division at Techcombank for the past 4 years. Mr. Macaire holds a degree in Mathematics and Physics from Ecole Polytechnique and graduated from the National School of Administration (ENA) in France.

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