Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Thursday, 6 January 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,528.57	0.40	5.91	12.8	2.0	
VN30	1,544.95	-0.07	2.72	6.1	0.6	
HNXINDEX	484.89	0.94	7.93	32.3	2.3	
HNX30	850.84	1.27	14.84	46.6	5.9	
UpCom	114.39	0.11	2.03	46.6	1.5	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	35,394	0.0	-0.2	83.5	1,289.9	
Volume	1,133	0.0	-4.2	71.9	573.8	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.221	2.10	67.1	66.0	-12.0	
VN 10Y	2.126	0.10	-1.2	-3.8	-2.0	
CN 10Y	2.820	1.60	-7.7	-5.3	4.8	
IND 10Y	6.370	-3.40	13.2	18.9	0.9	
TH 10Y	2.007	1.77	5.6	6.9	6.0	
US T10	1.730	1.45	28.8	13.4	14.6	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.35	0.19	0.24	2.53	0.71	
USD/VND	22,758	0.02	-0.15	0.00	0.30	
EUR/USD	1.13	-0.19	-0.20	-2.64	-0.67	
USD/JPY	115.79	-0.28	2.65	3.88	-0.60	
USD/CNY	6.38	0.18	-0.02	-1.08	-0.30	
USD/KRW	1,200.55	0.30	1.75	0.98	-0.97	
WTI	77.60	0.0	17.1	-1.7	3.5	
Coal	192.00	6.7	23.7	-28.8	13.2	
Gold	1,795.26	-0.8	0.7	2.0	-1.9	
Iron ore	124.14	0.0	22.3	5.3	-25.3	
China HRC	4,784	0.1	0.1	-17.5	0.7	
Corn	598	-0.7	2.0	11.2	0.7	
BDI	2,289	0.0	-27.8	-57.7	3.2	

Market Trends: Real estate skyrocketed

- Vietnam stock market returned to the green on Thursday's session thanks to the strength of the jump from real estate and banking giants.
- At the end, VN Index gained 6.07 points, or 0.4% and closed at 1,528.57. Liquidity exploded when the trading value increased to VND 35,394 billion, equivalent to 1,133 million shares traded. Foreign investors continued to be net sell VND 271 billion.
- The trio of Vingroup family – VIC (+4.5%), VHM (+1.55%), and VRE (+6.91%) were the focus of the market as they contributed the most to the VN Index. Meanwhile, MSN (-4.47%), CTG (-2.16%), and HPG (-1.5%) were the tickers that had the most negative impact on the index.
- About the movements by industry group, real estate and construction stocks continued to attract money, many stocks hit the ceiling price such as BCM, CTD, VRE, DXG.
- Technically, VN-Index recovered and retested the 61.8% Fibonacci resistance level at 1,530, however the index could not break out far and narrow the gain. Liquidity continued to increase, which was a highlight of today's session when trading value improved significantly. The RSI is forming a short-term uptrend, and the MACD is maintaining a buy signal. The catalysts for the upcoming market come from the preliminary results of the Q4 earnings report from listed companies and the date that the National Assembly officially approve of the economic recovery package.

Featuring events/news

- Novaland poured another VND 1,425 billion into housing and infrastructure development investment company
- Licogi 13 (LIG) is about to issue a maximum of 75 billion dong of individual bonds

NEWS & COMMENTS

Real Estate

Vu Nguyen

vu.nva@shinhan.com

1) Novaland poured another VND 1,425 billion into housing and infrastructure development investment company

Novaland's Board of Directors has just approved the additional capital contribution to Saigon Infrastructure and Housing Development Investment Company Limited with an additional capital of 1,425 billion VND. The total value of Novaland's capital contribution in this subsidiary after completing additional capital is more than 3,959 billion VND, equivalent to 99.997%.

As of the end of the third quarter, Novaland had a total of 82 subsidiaries and 8 JVs, most of which operated in the real estate sector.

Real Estate

Vu Nguyen

vu.nva@shinhan.com

2) Licogi 13 (LIG) is about to issue a maximum of 75 billion dong of individual bonds

Accordingly, the Company approved a plan to issue private bonds in 2021 and 2022 with a maximum value of VND 75 billion, the mobilized amount is expected to be used for the purpose of making capital contributions to the project. North Kenh Dao commercial town, at My Chanh Hamlet, Vinh My ward, City. Chau Doc, An Giang province.

It is known that the issued bonds have a term of 24 months, have collateral, and are expected to be issued in December 2021 and January 2022.

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