MARKET RADAR

RESEARCH CENTER

Wednesday, 5 January 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,522.50	-0.20	5.49	13.7	37.9	
VN30	1,546.01	-0.82	2.79	7.1	44.4	
HNXINDEX	480.36	1.32	6.92	33.1	136.5	
HNX30	840.20	2.74	13.40	48.1	159.8	
UpCom	114.26	0.47	1.92	48.1	53.5	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	32,955	0.0	-13.8	23.9	1,100.0	
Volume	1,058	0.0	-21.0	15.2	455.2	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.394	16.90	84.4	84.4	130.8	
VN 10Y	2.125	-2.60	-1.3	-4.9	-45.4	
CN 10Y	2.803	1.40	-9.4	-7.0	-33.6	
IND 10Y	6.299	-8.00	6.1	9.6	43.8	
TH 10Y	1.973	0.77	3.8	5.0	49.9	
US T10	1.640	-0.42	22.1	10.9	79.6	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.17	-0.10	0.06	2.55	6.93	
USD/VND	22,754	-0.04	-0.17	0.02	-1.49	
EUR/USD	1.13	0.16	-0.09	-2.72	-7.46	
USD/JPY	115.81	-0.30	2.67	4.40	12.16	
USD/CNY	6.37	-0.06	-0.13	-1.18	-2.43	
USD/KRW	1,196.95	0.24	1.45	0.74	10.18	
WTI	76.75	0.0	15.8	-1.1	58.2	
Coal	174.10	0.0	12.1	-27.5	116.3	
Gold	1,819.63	0.3	2.0	2.8	-4.1	
Iron ore	120.91	0.0	19.1	2.7	-26.2	
China HRC	4,780	0.7	0.0	-17.6	4.5	
Corn	608	-0.2	3.8	12.5	25.7	
BDI	2,285	0.0	-27.9	-56.6	67.3	

Market Trends: Cooling a bit

- Vietnam's stock market could not keep the green 0n Tuesday's session due to the pressure of profit-taking from investors after strong rally series.
- At the end, VN Index dropped 3.08 points, or -0.2% and closed at 1,522.5. Liquidity continued to improve with a trading value of VND 32,955 billion and 1,058 million shares traded. Foreign investors reversed to a net sell VND 262 billion.
- MSN (-5.29%), VHM (-1.29%) and VIC (-0.99%) were heaviest burdens on VN Index. On the contrary, GAS (+3.04%), VRE (+6.9%), and DIG (+6.96%) were among the top stocks supporting the Index.
- Fishery stocks were the most impressive group of the day as almost of stocks rallied. In which, VHC and CMX hit the ceiling.
- Technically, VN-Index faced strong profit-taking pressure after breaking above the 61.8% Fibonacci level at 1,530 and ending the session at the lowest point of the day. However, today's decrease is not very substantial, and the liquidity continues to increase, which are positive signals for the market.

Featuring events/news

- Quang Ngai Sugar (QNS) estimates a profit of 1,235 billion in 2021
- Digital innovation has brought TPBank many sweet fruits

NEWS & COMMENTS

Consumer staples

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1) Quang Ngai Sugar (QNS) estimates a profit of 1,235 billion in 2021

Quang Ngai Sugar Joint Stock Company (UPCoM: QNS) estimates profit after tax to reach VND 1,235 billion, up 17% compared to the previous year.

QNS's revenue in 2021 is estimated at 7,500 billion VND, up nearly 10% over the same period. Thus, compared to the whole year 2021 business plan, QNS has completed 94% and 135% of revenue and profit targets, respectively. Entering 2022, QNS sets a revenue target of VND 8,000 billion, profit after tax of VND 1,008 billion, up 7% and 18% respectively compared to the 2021 estimate.

Materials

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2) Digital innovation has brought TPBank many sweet fruits

Representative of Tien Phong Commercial Joint Stock Bank (TPBank) said that by the end of 2021, TPBank's total assets reached VND 295,000 billion, an increase of nearly 42% compared to the beginning of the year, exceeding 17% of the plan. In line with the plan, in addition, total operating income increased by 30% over the same period, the bad debt ratio was controlled at 0.9%, which are "sweet fruits" in TPBank's business results in 2021.

TPBank also announced that the total mobilization reached over VND 262,000 billion, an increase of VND 77,000 billion compared to the end of 2020, in which the mobilized capital mainly came from deposits of economic organizations and individuals. TPBank's total operating income also reached more than VND 13,500 billion, up more than 30% over the same period. In addition to interest income from lending activities, net interest income from the bank's services increased by nearly 65% compared to the same period at the end of 2020, reaching over VND 1,500 billion.

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