Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 4 January 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,525.58	1.82	5.70	14.3	38.2	
VN30	1,558.87	1.51	3.65	8.1	45.6	
HNXINDEX	474.10	0.02	5.53	33.0	133.4	
HNX30	817.80	1.78	10.38	43.4	152.9	
UpCom	113.72	0.92	1.44	43.4	52.7	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	28,616	0.0	-20.0	35.1	1,013.8	
Volume	891	0.0	-19.3	37.7	467.3	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	1.406	18.90	85.6	86.3	132.0	
VN 10Y	2.151	-1.90	1.3	-1.9	-42.8	
CN 10Y	2.787	1.50	-11.0	-8.6	-35.2	
IND 10Y	6.379	1.50	14.1	15.9	51.8	
TH 10Y	1.959	3.49	3.1	3.9	48.9	
US T10	1.625	-0.21	21.0	11.2	77.9	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.21	0.00	0.10	2.31	6.97	
USD/VND	22,770	-0.11	-0.10	0.07	-1.42	
EUR/USD	1.13	0.06	-0.10	-2.52	-7.47	
USD/JPY	115.83	0.44	2.69	4.30	12.18	
USD/CNY	6.37	0.29	-0.03	-1.09	-2.34	
USD/KRW	1,194.05	0.18	1.20	0.50	9.91	
WTI	76.45	0.0	15.4	0.8	57.6	
Coal	157.50	0.0	1.4	-30.9	95.7	
Gold	1,806.04	0.3	1.3	2.6	-4.9	
Iron ore	120.40	0.0	18.6	4.0	-22.7	
China HRC	4,745	-0.1	-0.7	-18.2	3.7	
Corn	594	0.8	1.4	9.7	22.8	
BDI	2,217	0.0	-30.1	-57.4	62.3	

Market Trends: What an amazing start

- Vietnam stock market had a very sublime New Year greeting thanks to the pull of large-cap groups.
- At the end, VN Index gained +27.3 points, or +1.82% and closed at 1,525.58 points. Liquidity was approximately 20 session average with a trading value of VND 28,616 billion, or 891 million shares traded. Foreign investors kept net buying in a row with a net level of VND 432 billion.
- VIC (+6.2%), VHM (+3.78%), TCB (+1.8%) were the tickers that contributed the most points to the VN Index. Meanwhile. NVL (-2.2%), VJC (-1.79%), and MSN (-0.58%) were the main contributors to the VN Index.
- Green is present in almost all industry groups. Utility stocks had a positive session. Banking, broker, and real estate stocks all gained well today.
- Technically, VN Index officially broke out of the old peak and a formidable resistance at 1,500-1,510. The RSI also crossed above the short-term downtrend line. The MACD line also crosses above the signal line, showing a buy signal. All things show that the market is very excited in the opening session of the new year. At the same time, the National Assembly is discussing and preparing to pass an economic recovery package worth VND 350,000 billion. Besides, the PMI in December (52.5 points) showed that the production recovery continued to remain positive. Which were also catalysts for the market's rally today.

Featuring events/news

- FMC estimates 2021 profit to increase by 15%
- PVN reported a profit of VND 45,000 billion in 2021

NEWS & COMMENTS

Consumer staples

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1) FMC estimates 2021 profit to increase by 15%

Sao Ta Food Joint Stock Company (Ticker: FMC) has just announced the estimated results for 2021 with overall sales of 213 million USD, up 12% compared to the performance in 2020 and estimated profit of 280 billion VND, up 15%.

In 2021, FMC 's processed shrimp production reached 22,790 tons (up 12%), shrimp consumption reached 18,370 tons (up 7%) and agricultural products consumed 213 tons (up 32%).

Materials

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2) PVN reported a profit of VND 45,000 billion in 2021

The full-year business results of the Vietnam National Oil and Gas Group (PVN) reported that oil production in 2021 reached 10.97 million tons, exceeding 13% of the year plan (9.72 million tons).

In which, domestic oil production reached 9.10 million tons, exceeding 1.11 million tons (equivalent to 14%) of the year plan. Overseas oil exploitation completed the whole year plan 28 days in advance, reaching 1.87 million tons, 140 thousand tons more than the year plan. PVN reported pre-tax profit in 2021 at 45 trillion dong, 2.6 times higher than the annual plan and 2.2 times higher than in 2020.

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