Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 29 December 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,485.82	-0.57	-0.48	10.9	34.6	
VN30	1,515.94	-0.50	-3.23	4.5	41.6	
HNXINDEX	457.83	-0.05	-0.17	28.6	125.4	
HNX30	777.82	-0.55	1.70	36.1	140.5	
UpCom	110.76	0.29	-3.13	36.1	48.8	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	25,497	0.0	-18.8	64.6	1,108.8	
Volume	843	0.0	-6.4	59.4	537.7	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.938	10.90	40.5	37.7	85.2	
VN 10Y	2.199	0.00	8.8	4.4	-38.0	
CN 10Y	2.789	-1.00	-6.1	-8.6	-35.0	
IND 10Y	6.345	0.80	27.1	15.4	48.4	
TH 10Y	1.883	-0.48	-2.6	2.7	43.1	
US T10	1.489	0.58	1.1	-3.1	63.1	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.39	0.20	0.32	2.80	7.18	
USD/VND	22,838	0.01	0.72	0.31	-1.13	
EUR/USD	1.13	-0.27	-0.33	-3.45	-7.66	
USD/JPY	114.99	0.15	1.42	3.13	11.37	
USD/CNY	6.37	0.01	-0.37	-1.41	-2.42	
USD/KRW	1,186.40	-0.14	-0.58	0.17	9.21	
WTI	75.95	0.0	11.4	0.9	56.5	
Coal	171.00	0.0	8.6	-17.7	112.4	
Gold	1,802.72	-0.2	0.0	4.0	-5.0	
Iron ore	112.29	0.0	18.9	-6.3	-27.7	
China HRC	4,752	0.1	-0.6	-17.8	3.9	
Corn	605	0.0	3.1	13.6	25.0	
BDI	2,217	0.0	-19.9	-55.3	62.3	

Market Trend: The T+3 day

- Vietnam stock market faced strong profit-taking pressure at T+3 session. The focus of selling pressure was on large-cap stocks.
- At the end, VN-Index dropped -8.57 points, equivalent to -0.57% and closed at 1,485.82. Liquidity dropped sharply after the previous spike, with a trading value of VND 25,497 billion, or 843 million shares traded. Foreign investors continued to have a net buying session of VND 229 billion.
- Vingroup duo including VIC (-2.95%), VHM (-1.33%) and GVR (-2.51%) dropped strongly and negatively impacted VN Index. Meanwhile, the positive impact from VIB (+2.8%), SSB (+2.39%), and CTG (+0.74%) only helped VN-Index not to fall hard.
- Brokerage stocks gained positive momentum after short-correction period when most of these tickers turned green at the same time.
- Technically, VN-Index faced profit-taking pressure after 3 consecutive gaining sessions to end the session with a long-body red candle at the lowest point of the day. Besides, the 1,500-1,510 zone will still be an important resistance of VN-Index, selling pressure appearing in this zone is understandable. VN Index may need more time to accumulate and consolidate the bullish momentum and breakout from this important resistance level.

Featuring events/news

- Digiworld (DGW) signed a strategy with Whirlpool
- BIC reached the milestone of VND 400 billion in pre-tax profit for the first time

NEWS & COMMENTS

Retail

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1) Digiworld (DGW) signed a strategy with Whirlpool

Digital World Joint Stock Company (Ticker: DGW) has just signed a strategic cooperation agreement with Whirlpool Corporation, whereby DGW will become the exclusive partner to implement the Market Expansion Services (MES) Strategy for home appliances. Use Whirlpool.

Whirlpool is a large American corporation with a background and business experience in the home appliance industry for more than 110 years. This signing is also DGW's step into the home appliance market. Sharing at the Annual General Meeting of Shareholders earlier this year, CEO Doan Hong Viet DGW estimated that the market for televisions, washing machines... currently has a size of 2.4 billion USD - and will be a potential new market of DGW in the future, the company said. plans to try to capture a significant share in this market.

Insurance

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2) BIC reached the milestone of VND 400 billion in pre-tax profit for the first time

In 2021, the total insurance premium revenue of parent company BIC is estimated at over VND 2,800 billion, up more than 10% compared to the previous year. In which, the original insurance premium revenue is estimated at about 2,600 billion VND, an increase of more than 12% compared to 2020.

Consistent with the sustainable development orientation, BIC's 2021 performance targets continue to achieve good results and reach impressive milestones. Total pre-tax profit in 2021 is estimated at over VND 400 billion, an increase of more than 10% compared to the previous year, expected to complete 140% of the year plan.

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