Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 21 December 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,478.74	0.10	1.82	9.5	34.0	
VN30	1,511.48	-0.14	0.76	3.6	41.2	
HNXINDEX	455.01	0.09	0.23	26.8	124.0	
HNX30	777.90	0.24	3.93	33.5	140.5	
UpCom	111.37	0.32	-1.65	33.5	49.6	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	28,670	0.0	-38.6	16.0	1,106.3	
Volume	902	0.0	-39.0	8.0	524.3	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.886	20.50	33.7	35.2	80.0	
VN 10Y	2.125	0.00	3.4	0.0	-45.4	
CN 10Y	2.852	-0.10	-7.2	-2.5	-28.7	
IND 10Y	6.377	-1.40	35.3	23.2	51.6	
TH 10Y	1.872	0.05	-3.7	4.7	42.2	
US T10	1.428	0.36	-7.7	8.9	56.3	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.38	-0.18	0.36	3.33	7.16	
USD/VND	22,901	-0.12	1.11	0.56	-0.85	
EUR/USD	1.13	0.15	0.05	-3.67	-7.53	
USD/JPY	113.66	0.04	-0.29	3.86	10.08	
USD/CNY	6.37	-0.08	-0.26	-1.48	-2.40	
USD/KRW	1,192.55	0.13	0.61	1.47	9.78	
WTI	68.76	0.0	-9.6	-2.2	41.7	
Coal	168.15	0.0	10.3	-5.3	108.9	
Gold	1,797.54	0.4	-2.6	1.9	-5.3	
Iron ore	113.79	0.0	22.6	-2.8	-25.4	
China HRC	4,835	0.0	3.7	-16.3	5.7	
Corn	591	0.0	3.5	13.2	22.1	
BDI	2,371	0.0	-7.1	-44.9	73.6	

Market Trends: The silent river

- Vietnam stock market had a sideways session on Tuesday, VN-Index moved in a narrow range and remained in green until the market closed.
- At the end, VN Index gained +1.41 points, or 0.1% and closed at 1,478.74. Liquidity was stable when the trading value reached VND 28,670 billion, or 902 million shares traded. Foreign investors surprisingly reversed to net buy a modest amount of VND 47 billion.
- Real estate stocks were the main pillars of VN Index. In which, real estate giant VHM (+2.99%) contributed the most, followed by MSN (+2.84%) and DIG (+6.9%). Meanwhile, selling pressure was on banking stocks and large-cap tickers like HPG (-1.71%), GAS (-2.79%), and VIC (-0.91%) impacted the index the most.
- By industry group, real estate and construction outperformed others today. The gaining momentum of VHM, NVL, DIG, KBC was the main driving force supporting the market.
- Technically, VN-Index did not change much as it continued its accumulation process. The middle line of Bollinger Band is still a solid support for the index. Besides, the trading volume is recovering above the 20-day average in recent sessions. If this state is maintained, the index's upward momentum will be more feasible.

Featuring events/news

- Masan Group appoints a new Chief Financial Officer
- HSC receives a loan of USD 104 million from Taiwanese financial institutions

NEWS & COMMENTS

Retail

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1) Masan Group appoints a new Chief Financial Officer

December 20, 2021 - Masan Group Joint Stock Company (ticker: MSN) today announced the appointment of Ms. Do Thi Quynh Trang to the position of Chief Financial Officer. In the new development phase of the Company, Ms. Do Thi Quynh Trang will lead the Finance Department of Masan Group. His predecessor, Mr. Michael H. Nguyen, will focus on developing strategic initiatives and deals.

Banking

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2) HSC receives a loan of USD 104 million from Taiwanese financial institutions

Ho Chi Minh City Securities Joint Stock Company. Ho Chi Minh City (ticker: HCM) has signed an unsecured loan syndication contract worth USD 104 million - equivalent to VND 2,374 billion with a group of 12 Taiwanese financial institutions, led by Cathay United Bank (CUB).

HSC said that this is the company's largest loan to date with Taiwanese financial institutions. Previously, HSC had signed loans of 50 million USD and 44 million USD respectively with this group twice.

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