Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Monday, 20 December 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,477.33	-0.17	0.10	9.2	33.8	
VN30	1,513.60	0.00	-0.39	4.0	41.4	
HNXINDEX	454.59	-0.35	-1.81	27.0	123.8	
HNX30	776.01	-0.30	3.39	32.6	139.9	
UpCom	111.02	-0.52	-1.06	32.6	49.1	

MARKET LIQUIDITY

(VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	28,941	0.0	30.7	36.6	1,352.6	
Volume	963	0.0	29.1	33.5	628.2	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.784	8.60	24.1	26.3	69.8	
VN 10Y	2.125	-1.80	4.1	-1.5	-45.4	
CN 10Y	2.851	-4.10	-7.2	-2.6	-28.8	
IND 10Y	6.395	-1.80	37.6	26.9	53.4	
TH 10Y	1.872	-0.74	-5.2	4.2	42.2	
US T10	1.367	-2.54	-14.0	0.4	49.6	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.53	-0.03	0.74	3.58	7.33	
USD/VND	22,929	-0.03	1.24	0.70	-0.73	
EUR/USD	1.13	0.30	-0.40	-3.85	-7.71	
USD/JPY	113.41	-0.19	-0.59	3.17	9.84	
USD/CNY	6.38	0.00	-0.04	-1.40	-2.32	
USD/KRW	1,191.00	0.85	0.72	1.34	9.63	
WTI	67.50	0.0	-13.9	-6.2	39.1	
Coal	168.00	0.0	11.9	-5.4	108.7	
Gold	1,802.00	0.2	-3.5	2.7	-5.1	
Iron ore	111.64	0.0	20.4	-9.2	-26.8	
China HRC	4,835	0.0	2.2	-16.3	5.7	
Corn	590	-0.5	2.6	11.9	22.0	
BDI	2,379	0.0	-2.1	-44.4	74.2	

Market Trends: Keep accumulating

- Vietnam stock market started the new week extremely volatile as the VN Index had a roller coaster move within a wide range before narrowing the drop to near the reference level.
- At the end, VN Index dropped 2.46 points, or -0.17% and closed at 1,477.33. Liquidity remained at an average level in the past one month, trading value reached VND 28,941 billion, equivalent to 963 million shares traded. Foreign investors net sold slightly VND 17 billion.
- The decline of VIC (-2.94%), GAS (-2.32%), VHM (-1.18%) had the most negative impact on VN Index. Meanwhile, VCB (+3.11%), MSN (+2.86%), and VND (+6.5%) were the main pillars helping the index not to drop deeply.
- The highlight of the day was on the optimistic performance of many broker tickers. In which, TVS had the 2nd session in a row to hit the ceiling price. Other giants like VND (+6.5%), VCI (+2.27%), SSI (+1.9%) also gained significantly.
- Technically, VN Index continues to accumulate around the middle line of Bollinger Band. Testing this line and ending the session with a retreat candle shows that the situation is still positive. The MACD indicator shows that a crossover above the signal line is possible. If it breaks out, the next resistance will be the old peak at 1,500.

Featuring events/news

- VNPost divested from PTI, earning VND1,400 billion
- Coteccons won the bid for 2 projects with a total value of nearly 2,400 billion

NEWS & COMMENTS

Insurance

Hoang Phan |

hoang.pk@shinhan.com

1) VNPost divested from PTI, earning VND1,400 billion

The Hanoi Stock Exchange (HNX) has just announced the results of the auction of shares of the General Postal Insurance Corporation (PTI) owned by the Vietnam Post Corporation (VNPost).

Accordingly, there are 5 investors attending the auction (including 4 domestic individual investors and 1 foreign institutional investor), with a total volume of registered shares of more than 50 million units.

As a result, only 3 domestic individual investors won the auction of the whole lot of 18.2 million PTI shares, with the highest successful bid at 82,000 VND/share, the lowest successful bid at 66,000 VND/share. share.

Construction

Sang Nguyen

sang.nm@shinhan.com

2) Coteccons won the bid for 2 projects with a total value of nearly 2,400 billion

Coteccons Construction Joint Stock Company (Ticker: CTD) is returning to the racetrack strongly with the trust from customers and strategic partners with 2 big projects in Ha Long Bay and District 7 of HCMC.

In the context of the fiercely competitive construction market, the winning of many large projects at this time has once again confirmed Coteccons' position as the number one constructor, bring the highest value to not only the investor but also the end consumer.

PLEASE SEE ANALYST CERTIFICATIONS AND DISCLAIMER AT THE LAST PAGE OF THIS REPORT

Compliance Notice

- Analyst Certification: We/I hereby certify the information and material presented in this report are accurate expressions of their views, and that we/I have not received internally or externally wrongful pressure to express such views.
- All opinions and estimates regarding the company and its securities are accurate representations of the covering analyst's judgments as of this date and may differ from actual results.
- This report is intended to provide information to assist investment decisions only and should not be used or considered an offer or the solicitation of an offer to sell or to buy any securities. Stock selection and final investment decisions should be made at the client's own discretion.
- This report is distributed to our clients only, and any unauthorized use, duplication, or redistribution of this report is strictly prohibited.

Distribution

- United States: This report is distributed in the U.S. by Shinhan Investment America, Inc., a member of FINRA/SIPC, and is only intended for major U.S. institutional investors as defined in Rule 15a-6(a)(2) under the U.S. Securities Exchange Act of 1934. All U.S. persons that receive this document by their acceptance thereof represent and warrant that they are a major U.S. institutional investor and have not received this report under any express or implied understanding that they will direct commission income to Shinhan Investment Corp. or its affiliates. Pursuant to Rule 15a-6(a)(3), any U.S. recipient of this document wishing to affect a transaction in any securities discussed herein should contact and place orders with Shinhan Investment America, Inc., which accepts responsibility for the contents of this report in the U.S. The securities described in this report may not have been registered under the U.S. Securities Act of 1933, as amended, and, in such case, may not be offered or sold in the U.S. or to U.S. person absent registration or an applicable exemption from the registration requirement.
- All Other Jurisdictions: Customers in all other countries who wish to affect a transaction in any securities referenced in this report should contact Shinhan or its affiliates only if distribution to or use by such customer of this report would not violate applicable laws and regulations and not subject Shinhan and its affiliates to any registration or licensing requirement within such jurisdiction.