Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 15 December 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,475.50	-0.04	0.14	10.1	33.7	
VN30	1,519.42	0.20	-0.56	5.7	41.9	
HNXINDEX	453.70	-0.22	2.73	30.4	123.4	
HNX30	761.03	-0.54	4.55	32.9	135.3	
UpCom	111.72	-0.33	0.96	32.9	50.1	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	25,916	0.0	2.8	40.5	1,047.2	
Volume	906	0.0	1.0	32.3	525.8	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.614	7.60	8.7	5.4	52.8	
VN 10Y	2.099	-0.70	-2.5	-0.4	-48.0	
CN 10Y	2.879	0.40	-5.4	-0.5	-26.0	
IND 10Y	6.383	1.00	34.8	25.5	52.2	
TH 10Y	1.963	0.41	2.4	17.9	49.2	
US T10	1.433	-0.59	-8.2	11.6	56.9	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.45	-0.12	1.39	4.14	7.25	
USD/VND	23,046	0.23	1.77	1.28	-0.23	
EUR/USD	1.13	0.13	-1.49	-4.48	-7.71	
USD/JPY	113.74	0.04	-0.13	3.69	10.16	
USD/CNY	6.37	-0.03	-0.22	-1.14	-2.48	
USD/KRW	1,185.95	0.28	0.54	1.29	9.17	
WTI	70.10	0.0	-13.2	-0.5	44.5	
Coal	164.75	0.0	9.8	-7.2	104.7	
Gold	1,769.80	-0.1	-5.1	-1.9	-6.8	
Iron ore	107.04	0.0	14.6	-16.4	-28.4	
China HRC	4,796	0.1	-3.1	-17.6	4.8	
Corn	589	0.0	2.0	17.0	21.6	
BDI	2,932	0.0	4.5	-30.5	114.6	

Market Trends: Slowing down at an intersection

- Vietnam stock market, continued to have sideways session on Wednesday as investor were cautious about the ahead critical event in this week, banking stocks recovered, VIC was strongly corrected were the highlights.
- At the end, VN Index dropped 0.52 points, or -0.04% and closed at 1,475.50 points. Liquidity decreased slightly with a trading value of 25,916 billion, or 906 million shares traded. Foreign investors reduced their net selling to VND 145 billion.
- The strong correction of VIC (-2.44%) was the main reason to prevent VN Index going up, followed by GAS (-0.51%) and VPB (-1.0%). On the other hand, MSN (+2.68%), BCM (+6.96%), and TPB (+2.97%) were the stocks contributing the most to the index.
- Technically, VN-Index closed flat, which is similar to the previous session with a doji candle. The RSI and MACD are still maintaining the positive trend. In general, both buyers and sellers are still cautious about the results from the Fed's FOMC meeting and the VN30 future contract maturity tomorrow.

Featuring events/news

- Coteccons and Novaland signed a cooperation agreement in the field of construction
- HSBC: Vietnam can regain GDP growth rate of 6.8% in 2022

NEWS & COMMENTS

Construction

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1) Coteccons and Novaland signed a cooperation agreement in the field of construction

On December 14, 2021, at Novaland Gallery (2Bis Nguyen Thi Minh Khai, District 1, Ho Chi Minh City), Coteccons and Novaland signed a long-term cooperation agreement in the construction of Novaland's key projects in the coming years.

According to the content of the signing ceremony, Coteccons and Novaland jointly aim for a long-term and sustainable cooperation, exploiting the strengths of each party in the fields, in which the two sides are doing business and operating; at the same time, jointly research and find an effective direction to ensure optimal efficiency for each party's business activities, as well as bring the best use value to customers.

Macro

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2) HSBC: Vietnam can regain GDP growth rate of 6.8% in 2022

HSBC Global Research believes that Vietnam's economy can regain its GDP growth rate of 6.8% in 2022, mainly thanks to strong FDI investment.

He believes that Vietnam's economy can regain GDP growth rate of 6.8% in 2022 mainly thanks to FDI investment. strongly returned to focus more on the manufacturing sector thereby promoting exports to Vietnam, especially in the context that the Free Trade Agreements signed by Vietnam in the past two years have begun to bear fruit.

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