Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 14 December 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,476.02	-0.01	0.18	10.0	33.7	
VN30	1,516.44	-0.29	-0.75	4.9	41.6	
HNXINDEX	454.68	-0.63	2.95	30.3	123.8	
HNX30	765.16	-0.85	5.11	32.5	136.6	
UpCom	112.09	-0.19	1.29	32.5	50.6	

MARKET LIQUIDITY

(VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	27,653	0.0	-4.2	8.9	969.6	
Volume	964	0.0	-10.4	9.4	455.3	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.602	5.90	7.5	3.5	51.6	
VN 10Y	2.106	0.00	-1.8	2.7	-47.3	
CN 10Y	2.874	-1.10	-5.9	-1.3	-26.5	
IND 10Y	6.364	6.60	32.9	22.5	50.3	
TH 10Y	1.957	-0.61	2.1	16.7	48.7	
US T10	1.434	1.32	-8.1	8.2	57.1	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.39	0.08	1.33	4.01	7.18	
USD/VND	22,978	0.03	1.47	0.99	-0.52	
EUR/USD	1.13	0.03	-1.38	-4.44	-7.60	
USD/JPY	113.72	0.16	-0.15	3.39	10.14	
USD/CNY	6.36	-0.07	-0.27	-1.38	-2.52	
USD/KRW	1,182.60	0.20	0.25	0.57	8.86	
WTI	71.77	0.0	-11.2	1.9	47.9	
Coal	164.25	0.0	9.5	-7.5	104.0	
Gold	1,783.80	-0.2	-4.3	-0.6	-6.0	
Iron ore	108.51	0.0	16.2	-16.3	-28.6	
China HRC	4,792	0.6	-3.2	-18.1	4.7	
Corn	582	-0.4	0.8	17.2	20.2	
BDI	3,216	0.0	14.6	-22.7	135.4	

Market Trends: Back to earlier start

- Vietnam stock market had a sideways session on Tuesday because most of the large-cap tickers, especially some banking tickers, turned red, restraining the index down.
- At the end, VN Index dropped 0.19 points (-0.01%) to close at 1,476.02. Liquidity continued to improve with turnovers of VND 27,653 billion, or 964 million shares traded. Foreign investors increased their net selling to VND-879 billion. In which, HPG was among the top of selling list when it was net sold over 11 million shares.
- Steel stocks had the most wonderful session since October. In which, the giant of the industry HPG (+2.47%) was the main pillar for the market, followed by 2 industrial park real estate tickers BCM (+6.13%) and DIG (+6.42%). On the contrary, PDR (-5.9%), VIC (-0.68%), and VPB (-1.13%) negatively impacted on index the most.
- Agro-forestry-fishery stocks led the market for the second consecutive session as the duo HAG (+6.67%) and HNG (+2.75%) gained strongly.
- Technically, VN Index ended the session with a Doji candle, showing that the selling and buying forces were quite balanced at around 1,470 level, where the index previously also formed an accumulation phase. The MACD line is approaching the Signal line and the RSI line is also closer to the short-term downtrend line. In general, the market is cautious before the derivative maturity session and waiting for signals from the Fed's meeting for interest rates policy.

Featuring events/news

- FPT Long Chau leads the retail market of drugs and medical equipment
- Becamex IDC transferred a series of land lots worth more than USD 242 million to CapitaLand

NEWS & COMMENTS

Retail

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1) FPT Long Chau leads the retail market of drugs and medical equipment

According to the latest DKSH report, by the end of the third quarter of 2021, retail sales of pharmaceuticals of drugstore chains reached nearly 1,050 billion, of which, FPT Long Chau pharmacy system contributed 475 billion, accounting for 45 % total revenue. That result comes from the coverage of more than 300 pharmacies nationwide and the strategic cooperation with big brands in the pharmaceutical and medical device industry.

Real Estate

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2) Becamex IDC transferred a series of land lots worth more than USD 242 million to CapitaLand

The Board of Directors of Industrial Development and Investment Corporation - JSC (Ticker: BCM) has just announced a resolution approving the transfer of 18.9 hectares in the new urban area of the Industrial Complex - Services - Urban Binh Duong for BD New City Pte. Ltd. BD New City was founded by CapitaLand (VietNam) Holdings, headquartered in Singapore.

The total contract value is more than 242 million USD (VAT included, not including registration fee). The transferred land lots include B8, B9, B10, B12, B13, B14 and B15.

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