Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Thursday, 9 December 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,465.71	0.88	-0.13	9.9	32.8	
VN30	1,527.25	0.73	-0.55	6.5	42.6	
HNXINDEX	452.53	0.62	4.73	30.3	122.8	
HNX30	763.46	1.06	7.60	30.5	136.1	
UpCom	111.81	0.47	2.55	30.5	50.2	

MARKET LIQUIDITY

(VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	19,515	0.0	-30.3	8.6	809.6	
Volume	665	0.0	-26.7	22.1	400.1	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.595	5.10	4.4	-0.5	50.9	
VN 10Y	2.121	-1.30	-0.8	3.8	-45.8	
CN 10Y	2.883	-0.40	-1.3	1.6	-25.6	
IND 10Y	6.275	3.80	25.1	12.3	41.4	
TH 10Y	1.954	0.31	2.7	14.6	48.5	
US T10	1.501	-1.35	0.7	12.2	64.3	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.06	0.17	2.14	3.68	6.81	
USD/VND	22,950	-0.18	1.29	0.87	-0.64	
EUR/USD	1.13	-0.22	-2.32	-4.21	-7.35	
USD/JPY	113.54	-0.11	0.27	2.98	9.97	
USD/CNY	6.34	-0.01	-0.77	-1.83	-2.81	
USD/KRW	1,174.20	-0.14	-0.76	0.66	8.09	
WTI	72.87	0.0	-11.1	5.2	50.2	
Coal	158.70	0.0	-2.6	-10.5	97.1	
Gold	1,785.69	0.2	-2.1	-0.2	-5.9	
Iron ore	106.77	0.0	13.2	-21.2	-26.4	
China HRC	4,795	-0.7	-5.3	-17.2	4.8	
Corn	588	0.6	6.7	18.1	21.5	
BDI	3,423	0.0	25.9	-5.4	150.6	

Market Trends: An incomplete joy

- Vietnam stock market continued to sublimate on Thursday's session as both real estate and banking gained strongly, helping VN Index continue to recover.
- At the end, VN Index gained 15.11 points, or +1.04% and closed at 1,467.98. Liquidity continued to decline significantly, and the trading value was only VND 19,515 billion and only 665 million shares were traded. Foreign investors turned back to a net buying of VND 350 billion.
- Real estate stocks replaced banking stocks led the VN Index edge up higher. Top of the list were VIC (+1.04%), BCM (+6.99%), followed by CTG (+2.27%). On the contrary, corrections of VPB (-0.42%), LGC (-6.31%), and HPG (-0.21%) had negligible influence on the index's gain.
- Agro-forestry-fishery stocks had a wonderful trading day when they returned to the top of the list with an increase in capitalization. Contributing the most to the group HNG (+6.98%) and HAG (+3.34%).
- Technically, VN Index closed at the highest level of the day and touched the middle line of Bollinger Band. If VN Index breaks above this line in the next few sessions, the situation will be very bright. Besides, the MACD line is showing signs of returning to the signal line to reinforce the uptrend of VN Index. However, liquidity continues to decrease is also worth noting.

Featuring events/news

- Ca Deo is expected to pour more than 1,000 billion VND for the Cam Lam - Vinh Hao expressway project
- TPBank closed the right to issue more than 410 million dividend shares

NEWS & COMMENTS

Materials

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1) Ca Deo is expected to pour more than 1,000 billion VND for the Cam Lam - Vinh Hao expressway project

Cam Lam - Vinh Hao expressway project has a total investment of about 8,925 billion VND. In which, the investment capital of the State participating in the project implementation is about 5,139 billion VND; Equity 1,030 billion dong; TPBank committed to grant credit with a limit of VND 1,700 billion; Deo Ca Group and Deo Ca Transport Infrastructure Investment (HHV) committed to invest the rest of VND 1,056 billion through the form of BCC Contract.

Banking

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2) TPBank closed the right to issue more than 410 million dividend shares

Tien Phong Commercial Joint Stock Bank (Ticker: TPB) chooses December 21,2021 to close the list of shareholders to issue bonus shares. The ex-rights date is December 20, 2021.

Specifically, TPBank plans to issue more than 410 million bonus shares to shareholders. Execution rate is 35%, equivalent to shareholders holding 100 TPB shares at the closing date will receive 35 new shares. Issued shares are not subject to transfer restrictions.

After completing the issuance, TPBank's charter capital is expected to increase from nearly VND 11,717 billion to nearly VND15,818 billion.

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