Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 30 November 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,478.06	-0.46	2.34	12.6	33.9	
VN30	1,538.10	-0.96	0.38	8.4	43.6	
HNXINDEX	458.05	-0.55	11.14	35.2	125.5	
HNX30	764.35	-0.38	15.54	35.7	136.3	
UpCom	114.00	-0.05	8.18	35.7	53.1	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	34,417	0.0	8.4	49.0	1,259.5	
Volume	1,084	0.0	3.1	49.6	557.1	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.605	6.70	1.4	9.5	51.9	
VN 10Y	2.122	1.10	-7.3	0.3	-45.7	
CN 10Y	2.859	0.20	-10.9	-1.2	-28.0	
IND 10Y	6.077	0.00	4.3	-7.7	21.6	
TH 10Y	1.913	-0.36	-3.3	19.4	45.4	
US T10	1.455	-2.95	-6.3	11.3	59.3	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.99	-0.36	1.99	3.57	6.73	
USD/VND	22,729	0.19	-0.10	-0.22	-1.60	
EUR/USD	1.13	0.34	-1.98	-3.95	-7.26	
USD/JPY	113.20	-0.29	-0.66	3.06	9.64	
USD/CNY	6.37	-0.26	-0.53	-1.55	-2.38	
USD/KRW	1,188.05	-0.41	1.67	1.62	9.36	
WTI	68.10	0.0	-18.5	-0.9	40.4	
Coal	159.30	0.0	-28.7	-6.8	97.9	
Gold	1,791.64	0.4	0.5	-1.4	-5.6	
Iron ore	94.71	0.0	-21.9	-40.7	-23.8	
China HRC	4,741	0.0	-12.7	-16.1	3.6	
Corn	578	-0.6	1.6	3.5	19.3	
BDI	2,881	0.0	-18.1	-32.0	110.9	

Market Trends: Keep trying head North

- Vietnam stock market witnessed the third drop in row after Tuesday session, VN Index failed to conquer strong resistance at 1,500. Banking stocks dropped putting a burden on the market.
- At the end, VN Index dropped -6.4 points, equivalent to -0.43% and closed at 1,478.44. Liquidity improved compared to the previous session with a trading value of VND 34,417 bn, or 1,084mn shares traded. Foreign investors kept net selling of VND 609 bn.
- Banking giant VCB (-2.18%) continued to correct along with MSN (-2.16%) and CTG (-2.04%) significantly affecting the VN index. Meanwhile, GVR (+5.43%) acted as the pillar supporting the market along with HPG (+1.14%) and GEX (+6.15%).
- Going against the market, chemical ticker had a wonderful session with capital gain of +3.62%. Some notable stocks were DGC (+2.25%), DCM (+1.06%), DPM (+3.07%), PHR (+4.97%).
- Technically, VN-Index once again encountered strong selling pressure when trying to conquer 1,500 level and closed the session with a long red candle that filled the price gap created before. The RSI and MACD still have no signs of reversing, so VN-Index may continue moving sideways for a few more sessions to wait for a catalyst from the market. In the next session, November PMI data will be available tomorrow that will assess the recovery prospect of the economy. If that meet or beat the expectation, the market could make a breakout from here.

Featuring events/news

- CPI in November increased by 0.32% compared to the previous month
- Mobile World launched BlueSport, a sports fashion chain

NEWS & COMMENTS

Macro

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1) CPI in November increased by 0.32% compared to the previous month

Petrol and gas prices increase according to world fuel prices; provinces gradually returned to the "new normal", causing the price of goods and services to tend to increase, which were the main reasons for the consumer price index (CPI) in November 2021 to increase by 0.32% compared to the previous month and up 2.1% compared to November 2020. In the first 11 months of 2021, CPI increased by 1.84% over the same period last year, the lowest increase since 2016.

Retail

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2) Mobile World launched BlueSport, a sports fashion chain

In the afternoon of November 29, the official internal communication fan page of Mobile World Group, an image of a store called Blue Sport with the logo of Mobile World appeared on the Life at MWG Fan page

The post hasn't officially confirmed the products, but it also makes predictions about some of the upcoming merchandise the Blue Sport store could sell, including products from famous sportswear brands such as Nike, Adidas, Puma, etc. Besides, the article also reveals that this Blue Sport store's photo was taken at Tran Nao Street, Ho Chi Minh City.

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