Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 23 November 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,463.63	1.13	5.35	10.1	32.6	
VN30	1,533.12	1.06	2.98	5.7	43.2	
HNXINDEX	448.60	0.90	14.67	32.7	120.9	
HNX30	743.07	1.26	21.65	34.3	129.8	
UpCom	113.03	0.96	12.62	34.3	51.8	

MARKET LIQUIDITY

(VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	26,227	0.0	72.3	-6.9	1,456.8	
Volume	880	0.0	63.0	1.3	730.0	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.610	6.60	4.9	-9.7	52.4	
VN 10Y	2.101	0.30	-8.0	0.0	-47.8	
CN 10Y	2.915	0.10	-7.6	6.9	-22.4	
IND 10Y	6.032	0.40	-2.0	-31.6	17.1	
TH 10Y	1.962	1.45	-3.3	29.0	49.1	
US T10	1.620	-0.21	-0.7	29.1	77.4	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.50	-0.05	3.06	3.22	7.30	
USD/VND	22,675	0.02	-0.35	-0.63	-1.83	
EUR/USD	1.13	0.16	-3.33	-3.79	-7.87	
USD/JPY	114.70	-0.16	1.06	4.48	11.09	
USD/CNY	6.38	-0.01	0.00	-1.80	-2.18	
USD/KRW	1,189.65	0.38	1.07	0.85	9.51	
WTI	76.04	0.0	-9.2	22.0	56.7	
Coal	154.00	0.0	-33.0	-8.2	91.3	
Gold	1,805.60	0.1	0.7	1.4	-4.9	
Iron ore	93.39	0.0	-23.8	-41.8	-24.3	
China HRC	4,700	-0.8	-17.0	-16.5	2.7	
Corn	575	-0.4	6.8	6.6	18.7	
BDI	2,645	0.0	-40.0	-35.4	93.6	

Market Trends: The hope was lighted on

- Vietnam stock market regained the green color on Tuesday's session. The explosive momentum of VN Index really started at the end of the afternoon session when the green come darken in most of the market except banks.
- At the end, VN Index gained 16.38 points, or +1.13% and closed at 1,463.63. Liquidity dropped severely when the trading value was only VND 26,227 bn or 880 million shares traded. Foreign investors saw the second net buying session in a row with a net trading value of VND 227 bn.
- MSN (+44.4%), GVR (+5.34%) along with VHM (+1.85%) were the stocks contributing the most to the VN Index. Meanwhile, some banking tickers including BID (-1.87%), VPB (-1.23%) reversed along with the correction of GEX (-6.95%), negatively impacted the index.
- The fishery stocks were the most positive group in the market with many strong gainers. In which, ANV, IDI and CMX all hit the ceiling price.
- Technically, the VN-Index turn positive again as it resurges the previously broken technical support level at 1,450 and moved up the middle line of the Bollinger Bands. The slope of the MACD line is also narrowing, showing a reversal signal. If the situation continues to hold, VN-Index will return to conquer 1,500 next. However, today's liquidity is quite low, so the uptrend is not really confirmed yet.

Featuring events/news

- PNJ profit after tax is 120 billion dong in October
- Vietravel will invest another 593.5 billion into Vietravel Airlines

NEWS & COMMENTS

Retail

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1) PNJ profit after tax is 120 billion dong in October

Phu Nhuan Jewelry Joint Stock Company (ticker: PNJ) has just announced business results in October 2021, recording a recovery after three consecutive months of losses due to social distancing.

In October, PNJ recorded net revenue of VND 2,080 billion, up 13.8% and profit after tax of VND 120 billion, down 31% compared to the same period last year.

In the first 10 months of the year, PNJ recorded net revenue of VND 14,594 billion, up 8.1% and fulfilled 69.5% of the year plan. Profit after tax decreased by 14.6% to VND 697 billion and just reached 56.7% of the year target.

Transportation

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2) Vietravel will invest another 593.5 billion into Vietravel Airlines

Vietnam Tourism and Transport Marketing Joint Stock Company (ticker: VTR) has just announced that it will contribute an additional VND 593.5 billion to Vietnam Air Travel Company Limited (Vietravel Airlines). The contribution will be made in 2021.

Vietravel Airlines is a travel airline that started flying commercially from January this year, specializing in serving guests on tours of Vietravel. The airline's fleet consists of three narrow-body Airbus A321.

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