Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Monday, 22 November 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,450.11	-0.15	3.93	5.5	31.4	
VN30	1,516.81	1.12	0.64	0.8	41.7	
HNXINDEX	446.32	-1.69	15.33	29.0	119.7	
HNX30	738.16	-1.38	21.28	28.7	128.2	
UpCom	112.19	-0.93	12.64	28.7	50.7	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	36,576	0.0	134.8	96.5	1,865.5	
Volume	1,269	0.0	149.4	124.5	923.8	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.604	5.50	3.7	-7.1	51.8	
VN 10Y	2.098	0.70	-10.1	-2.5	-48.1	
CN 10Y	2.915	-0.90	-8.9	7.9	-22.4	
IND 10Y	6.027	0.30	-4.6	-28.1	16.6	
TH 10Y	1.921	-1.18	-4.4	25.5	46.0	
US T10	1.562	1.00	-4.6	25.6	71.0	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	96.17	0.15	2.60	2.78	6.93	
USD/VND	22,668	0.08	-0.37	-0.64	-1.86	
EUR/USD	1.13	-0.15	-3.09	-3.44	-7.72	
USD/JPY	114.22	0.20	-0.14	4.08	10.62	
USD/CNY	6.38	-0.10	-0.03	-1.76	-2.24	
USD/KRW	1,185.15	-0.01	0.51	0.76	9.09	
WTI	75.74	0.0	-8.7	18.9	56.1	
Coal	152.50	0.0	-33.7	-10.8	89.4	
Gold	1,845.32	0.0	4.3	3.6	-2.8	
Iron ore	92.78	0.0	-24.8	-42.1	-24.8	
China HRC	4,739	1.7	-18.4	-15.9	3.6	
Corn	571	0.0	7.6	3.8	17.9	
BDI	2,552	0.0	-45.9	-35.8	86.8	

Market Trends: Banking stocks awake

- Vietnam stock market started the new week not so smoothly when it could not maintain the initial prosperity despite great efforts since then. Real estate, oil and gas and speculative stocks are the main drivers.
- At the end, VN Index dropped 5.10 points, equivalent to -0.35% and closed at 1,447.25. Liquidity remained at a high level with a trading value of VND 36,576 bn, equivalent to 1,269mn shares traded. Foreign investors turned to be a net buy back to VND 502 bn.
- GVR (-5.57%), PLX (-5.59%) and GAS (-3.68%) were the stocks that had the most negative impact on the VN Index. Meanwhile, banking stocks played a supporting role for the market. In which, CTG (+5.18%), VCB (+1.75%) and VIB (+6.92%) are the main pillars.
- Not only supporting the market, but the banking group also had outstanding performance. In which, HDB, TPB, and VIB hit the upper limit price.
- Technically, the VN Index ended the session with an inverted hammer candle, showing that sellers are temporarily in control of the situation. The RSI continues to correct towards the neutral zone. Meanwhile, the MACD has not shown any signs of reversing back to the signal line. VN index broke out of the critical support at 1,450. The next support level will be 1,400 – 1,420 range.

Featuring events/news

- Mobile World opens BlueJi jewelry store chain
- The National Assembly will decide on the economic recovery package at the year-end session

NEWS & COMMENTS

Retail

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1) Mobile World opens BlueJi jewelry store chain

Mobile World Investment Joint Stock Company (Ticker: MWG) has just announced the opening of a chain of 5 BlueJi stores in Ho Chi Minh City, specializing in selling glasses and jewelry for adults as well as children.

Due to the new establishment, customers can only come and buy directly at 5 stores in Ho Chi Minh City, cannot apply online purchase, as well as do not support delivery and delivery outside the city.

Transportation

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2) The National Assembly will decide on the economic recovery package at the year-end session

Mr. Nguyen Khac Hai - Deputy General Director of Tre Viet Aviation Joint Stock Company (Bamboo Airways) said that the airline is implementing a plan to put BAV shares to trade on UPCoM. Trading time is expected from the first quarter of 2022 and the transaction price is not lower than 60,000 VND/share.

According to Deputy General Director of Bamboo Airways, the airline is also rushing to prepare and finalize the BAV stock offering dossier on the US stock market (New York) right in 2022.

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