Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Thursday, 18 November 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,469.83	-0.41	5.54	7.8	33.2	
VN30	1,503.42	-1.06	-0.09	0.6	40.4	
HNXINDEX	468.73	1.25	21.80	36.6	130.8	
HNX30	764.38	1.84	26.08	33.7	136.4	
UpCom	113.52	1.17	14.16	33.7	52.5	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	34,925	0.0	19.5	-0.1	1,011.1	
Volume	1,090	0.0	12.6	10.3	464.0	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.618	7.50	6.2	-7.1	53.2	
VN 10Y	2.094	1.00	-9.4	-0.2	-48.5	
CN 10Y	2.911	-1.20	-7.4	3.0	-22.8	
IND 10Y	6.019	0.00	-5.2	-28.8	15.8	
TH 10Y	1.949	-1.27	-1.5	28.5	48.1	
US T10	1.592	0.22	1.4	26.2	74.4	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.69	-0.14	1.87	2.75	6.40	
USD/VND	22,658	0.04	-0.40	-0.72	-1.90	
EUR/USD	1.13	0.07	-2.36	-3.27	-7.28	
USD/JPY	114.22	0.12	0.00	4.22	10.62	
USD/CNY	6.38	0.08	-0.82	-1.60	-2.21	
USD/KRW	1,180.40	-0.18	-0.17	0.34	8.66	
WTI	77.45	0.0	-5.9	16.3	59.6	
Coal	150.15	0.0	-37.4	-12.4	86.5	
Gold	1,864.56	-0.2	5.5	4.4	-1.8	
Iron ore	92.76	0.0	-24.7	-44.6	-24.0	
China HRC	4,718	-0.3	-19.0	-17.9	3.1	
Corn	577	0.3	9.7	3.3	19.2	
BDI	2,430	0.0	-49.9	-33.6	77.9	

Market Trends: The storm has just gone

- Vietnam stock market had a trading session with mixed movements among the exchanges. While HNX and UPCOM remained in green, HSX was in red due to selling pressure on large-cap stocks in ATC session.
- At the end, VN Index dropped 6.02 points, or -0.41% and closed at 1,469.83. Liquidity returned to a high level with a trading value of VND 34,925 billion, equivalent to 1,090 million shares traded. Foreign investors continued to net sell VND 476.17 billion.
- Steel giant HPG (-2.82%) is still the most negative burden on VN Index with huge liquidity of nearly VND 3 trillion. Followed by GAS (-3.07%) and VPB (-2.07%). On the contrary, the gain of BID (+2.06%), VIC (-1.87%), and SSI (+6.98%) supported the index.
- Broker stocks are the highlight of the day. As news of capital raising dominated the market, most of broker stocks surged. SSI and many other tickers reached celling such as AGR, BSI, CTS.
- Technically, VN Index ended the session with a long red candle, due to strong selling pressure on large-cap codes in ATC session. The RSI has dropped below 70, showing that the buy signal has cooled down, the MACD has also cut down to the consensus signal line with the correction. If the correction continues, the nearest support will be the moving average of the Bollinger Bands.
- On the future contract maturity day, the market changed color in the last minutes of the session was just the tactic fight between long sides and short sides. Therefore, we expect the market to return to the trajectory that is parallel to the economic recovery in the long term.

Featuring events/news

- DGC wants to pour VND 12,000 billion to build a new factory
- The National Assembly will decide on the economic recovery package at the year-end session

NEWS & COMMENTS

Materials

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1) DGC wants to pour VND 12,000 billion to build a new factory

On November 17, the Board of Directors of Duc Giang Chemical Group Joint Stock Company (ticker: DGC) has just approved the file of the extraordinary General Meeting of Shareholders 2021, in which the most important content is related to the investment policy of the Chemical Complex project. quality Duc Giang Nghi Son.

In phase 1, DGC will start construction in the first quarter of 2022 and is expected to operate the plant stably from 2025. The usable area is about 80 hectares. Some products in phase 1 include: concentrated NAOH caustic soda, PVC resin, HCL acid, Javen bleach, Chloramin B... Expected revenue and profit of the project are VND 8,723 billion and VND 1,800 billion. The total investment of the project is VND 12,000 billion, of which phase 1 (2020-2025) accounts for VND 10,000 billion and phase 2 (2026-2028) accounts for VND 2,000 billion.

Macro

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2) The National Assembly will decide on the economic recovery package at the year-end session

The National Assembly Chairperson said that currently, agencies of the National Assembly and the Government are also focusing on preparing for the organization of another session at the end of this year to consider and immediately decide on a comprehensive solution of finance and monetary to support socio-economic recovery.

As for the program on socio-economic recovery and development, the National Assembly Chairman stated that it is necessary to adjust financial and monetary policies to be flexible at the request of the Central Government, which is "the dose must be reasonable, the right time on the principle of ensuring macroeconomic safety and controlling inflation".

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