Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 17 November 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,476.54	0.69	6.02	7.7	33.8	
VN30	1,521.00	0.25	1.07	1.3	42.0	
HNXINDEX	462.95	2.37	20.30	34.8	127.9	
HNX30	750.58	1.19	23.81	30.8	132.1	
UpCom	112.20	0.65	12.83	30.8	50.7	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	26,067	0.0	55.1	21.5	1,342.8	
Volume	860	0.0	58.2	42.2	692.7	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.614	7.80	5.8	-9.9	52.8	
VN 10Y	2.084	0.10	-10.4	-2.0	-49.5	
CN 10Y	2.923	0.60	-6.2	3.1	-21.6	
IND 10Y	6.016	-0.10	-5.5	-29.1	15.5	
TH 10Y	1.976	1.59	-0.1	30.5	50.2	
US T10	1.628	-0.31	3.7	28.7	78.3	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.95	0.04	2.14	3.59	6.68	
USD/VND	22,652	0.03	-0.43	-0.78	-1.93	
EUR/USD	1.13	-0.15	-2.57	-4.03	-7.47	
USD/JPY	114.90	0.07	0.60	5.18	11.28	
USD/CNY	6.39	-0.09	-0.75	-1.35	-2.14	
USD/KRW	1,182.50	0.21	0.01	1.16	8.85	
WTI	80.15	0.0	-2.6	19.1	65.2	
Coal	150.40	0.0	-37.3	-13.3	86.8	
Gold	1,856.23	0.3	5.0	3.8	-2.2	
Iron ore	92.01	0.0	-25.3	-44.9	-24.1	
China HRC	4,732	-0.7	-18.8	-17.7	3.4	
Corn	574	0.5	9.1	1.6	18.5	
BDI	2,591	0.0	-46.6	-28.1	89.7	

Market Trends: Back to the yesterday start

- Vietnam stock market recorded a recovery session when VN-Index took back almost all the points lost in the previous session. All thanks to real estate and construction stocks.
- At the end, VN Index gained +9.4 points or 0.64% and closed at 1,475.85. Liquidity dropped sharply when the trading value was only VND 26,067 bn, equivalent to 860mn shares traded. Foreign investors returned to the net sell with a net value of VND -212 bn.
- VIC (+1.58%) along with PLX (+5.61%) and BID (+1.87%) are the stocks contributing the most to the VN Index. On the contrary, the correction of steel giant HPG (-1.15%) has not stopped yet and negatively affected on the index along with MSN (-0.99%) and CTG (-0.46%).
- Real estate stocks were the MVP of the market when it was the pillar of the market. In which, many stocks strongly gained such as HQC (+6.8%), LDG (+5.2%), ITA (+6.54%).
- In general, VN-Index recovered impressively and regained almost all the points lost in the previous session. Thereby, the index continued its accumulation phase. The liquidity decreased significantly but was still at the average level of 20 sessions. The RSI after correcting below 70 is showing signs of recovering. If there is a larger correction, the 50% Fibonacci level at 1,450 points is the nearest support level for VN Index.

Featuring events/news

- MWG reports October revenue of more than VND 12 trillion
- Sacombank manages risk according to international standards

NEWS & COMMENTS

Consumer staples

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1) MWG reports October revenue of more than VND 12 trillion

Mobile World Investment Joint Stock Company (Ticker: MWG) has just announced October business results with revenue of more than VND 12 trillion, up 38% over the same period and 45% compared to September 2021.

According to MWG, after most stores were allowed to reopen from the beginning of October, the total sales of TGDD and Dien May Xanh in October reached more than VND 10 trillion, up 50% compared to the same period in 2020 and increasing 60% compared to September 2021. Sales of Bach Hoa Xanh in October reached nearly VND 2 trillion. After easing the social distancing, the average revenue in October reached VND 1 billion /store/month

Banking

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2) Sacombank manages risk according to international standards

Although it is prioritizing resources for the restructuring process, with a reasonable strategy and persistent efforts, Sacombank has completed the implementation and application of the Basel II Treaty from the beginning of 2021. On that sustainable foundation. Sacombank's risk management activities are increasingly effective, ensuring safety for the whole system.

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