Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 16 November 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,466.45	-0.69	5.30	8.1	32.8	
VN30	1,517.22	-0.75	0.82	2.2	41.7	
HNXINDEX	452.25	1.79	17.52	34.2	122.7	
HNX30	741.75	1.44	22.35	32.7	129.4	
UpCom	111.48	-0.23	12.11	32.7	49.7	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	34,826	0.0	59.8	42.3	1,386.7	
Volume	1,223	0.0	56.8	56.5	685.6	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.611	6.70	5.5	-15.1	52.5	
VN 10Y	2.082	-2.30	-10.6	-5.6	-49.7	
CN 10Y	2.917	-0.50	-6.8	3.2	-22.2	
IND 10Y	6.018	-0.70	-5.3	-32.3	15.7	
TH 10Y	1.943	1.46	-1.8	26.8	47.6	
US T10	1.603	-0.74	2.1	25.5	75.5	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.53	0.13	1.70	3.26	6.22	
USD/VND	22,650	0.00	-0.44	-0.75	-1.94	
EUR/USD	1.14	-0.09	-2.09	-3.72	-7.02	
USD/JPY	114.16	0.04	-0.05	4.17	10.57	
USD/CNY	6.38	-0.04	-0.86	-1.50	-2.25	
USD/KRW	1,180.00	0.14	-0.20	0.95	8.62	
WTI	81.17	0.0	-1.3	18.6	67.3	
Coal	149.35	0.0	-37.8	-13.5	85.5	
Gold	1,872.04	0.5	5.9	5.2	-1.4	
Iron ore	92.36	0.0	-25.0	-45.0	-23.5	
China HRC	4,767	-0.3	-18.2	-16.9	4.2	
Corn	575	-0.3	9.4	1.2	18.8	
BDI	2,759	0.0	-43.2	-22.6	102.0	

Market Trends: Volatility before the expiration date

- Vietnam stock market corrected on Tuesday trading session as most large cap ticker fell to recover.
- At the end, VN Index dropped -10.12 points (-0.69%) and closed at 1,466.45. Liquidity continued to increase when the trading value reached VND 34.826 bn, equivalent to 1,223mn shares traded. Foreign investors had the second net buying session in a row with a net value of VND 211 bn.
- BVH (+3.03%), BCM (+2.17%), and HVN (+2.03%) were the main factors that positively impacted on VN Index. On the contrary, HPG (-2.99%) is still the leading name of the group that suppressed the index along with GVR (-2.84%), and VHM (-1.19%).
- Among industry, transportation stocks had a positive session while the market was still on fire. Some stocks had impressive gains HAH (+6.94%), GMD (+4.16%), VOS (+3.84%).
- Technically, VN-Index corrected and continued to accumulate in a sideways trend. The RSI is retesting the short-term uptrend line. If the indicator maintains at 70 or above, the situation is still positive. However, the MACD has not shown any signs of reversing when it is near the signal line. If the MACD continues to decrease, the risk of correction may come.
- In general, besides the plunge of many blue-chips, the midcap group also faced new profit-taking pressure after a period of hot rise. In addition, the market also has a future contract maturity on Thursday. Historical data shows that the market fluctuates strongly before this day.

Featuring events/news

- Vinamilk - KIDO joint venture officially launched Oh Fresh brand
- Viettel project (CTR) is close to the year's profit target

NEWS & COMMENTS

Consumer staples

An Nguyen

an.ntn@shinhan.com

1) Vinamilk - KIDO joint venture officially launched Oh Fresh brand

Vibev joint venture officially entered the beverage market in Vietnam by launching the first two products under the Oh Fresh brand: Fresh corn milk and fresh green bean milk with the goal of opening the industry and holding the No. market share in the freshwater industry with an output of 150 million bottles/year (equivalent to more than 2,000 billion) after 5 years of operation.

According to market research, in the coming years the water industry in Vietnam will continue to grow due to the improvement of people's living conditions and income. In particular, the health-oriented beverage lines continue to be the trend promoting the breakthrough of the water industry because health is currently the top concern from consumers.

IT & Telecom

Vu Nguyen

vu.nva@shinhan.com

2) Viettel project (CTR) is close to the year's profit target

Viettel Construction Corporation (Ticker: CTR) has just announced business results in October with net revenue of 650.2 billion, up nearly 14% compared to October last year. Pre-tax profit of 35.8 bn, up more than 7%.

In which, the field of operation and exploitation recorded VND 428.3 bn in revenue, up 38.4% and accounting for nearly 66% of total revenue. Notably, the field of infrastructure investment had a revenue growth of 163% over the same period, reaching 18.4 bn.

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