Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 9 November 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,461.50	-0.41	6.47	8.9	32.4	
VN30	1,527.13	-0.56	3.43	3.4	42.6	
HNXINDEX	432.64	0.12	16.33	32.9	113.0	
HNX30	712.50	0.42	21.67	35.3	120.3	
UpCom	109.18	0.14	11.07	35.3	46.6	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	29,987	0.0	70.7	39.2	1,204.4	
Volume	1,030	0.0	66.7	45.8	582.5	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.612	6.10	3.2	-15.5	52.6	
VN 10Y	2.128	-0.10	-6.2	0.4	-45.1	
CN 10Y	2.896	0.00	-0.5	8.5	-24.3	
IND 10Y	6.016	-0.80	-20.4	-26.2	15.5	
TH 10Y	1.879	-1.21	-3.1	29.0	42.8	
US T10	1.471	-1.28	-8.8	13.4	61.0	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	93.96	-0.10	-0.11	1.25	4.47	
USD/VND	22,662	0.02	-0.44	-1.19	-1.89	
EUR/USD	1.16	0.06	0.22	-1.43	-5.09	
USD/JPY	112.84	-0.34	0.53	2.35	9.29	
USD/CNY	6.39	-0.03	-0.83	-1.43	-2.09	
USD/KRW	1,177.15	-0.51	-1.48	3.06	8.36	
WTI	82.49	0.0	4.0	20.8	70.0	
Coal	166.00	1.8	-30.4	3.1	106.2	
Gold	1,825.45	0.1	3.9	3.5	-3.8	
Iron ore	94.36	0.0	-23.2	-45.1	-19.8	
China HRC	5,047	-0.4	-14.2	-12.3	10.3	
Corn	554	0.5	4.4	-0.2	14.5	
BDI	2,718	0.0	-50.8	-19.4	99.0	

Market Trends: Just a tiny scratch

- Vietnam stock market turn red on Tuesday session despite a well depart as some pillars reverse to plunge.
- Ending the session, VN Index dropped 6.07 points (-0.41%) to 1,461.5. Liquidity remained at a high level with a trading value of VND 29,987 bn, equivalent to 1,030mn shares traded. Foreign investors had the second day of net buying in a row, with a net value of VND 63 bn.
- GAS (-3.09%), MSN (-2.76%) and VCB (-1.12%) were the leading tickers causing VN Index to drop. Meanwhile, VHM (+0.73%), HDB (+2.59%) and DIG (+4.32) had a positive day and were the main factors lifting the index.
- Agriculture, forestry, and fishery stocks had the best performance with an increase of +2.58%. In which, ASM (+2.34%), PSW (+4.59%), AND HAG (+6.84%) had the best gain.
- The technical signals of VN-Index did not change much as the index only corrected slightly, while liquidity was still very abundant, showing that the situation is still positive. Looking at the medium and long term overall, today's session is probably a correction to accumulate. On the other hand, foreign investors' trade was still a great news as they maintained a slight net buying position on the HSX with the demand mainly on large-cap stocks in the VN30 basket.

Featuring events/news

- Proposing to raise the public debt ceiling, issue many new support packages
- Outstanding loan balance in October double that of September

NEWS & COMMENTS

Macro

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1) Proposing to raise the public debt ceiling, issue many new support packages

On the morning of November 8, the National Assembly discussed socio-economic, state budget and COVID-19 epidemic prevention and control. One of the important issues mentioned in the discussion session was policies and packages to support people and businesses.

Banking

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2) Outstanding loan balance in October double that of September

According to data from the State Bank of Vietnam, credit growth as of October 29 increased by 8.72% compared to the end of last year (compared to an increase of 6.5% in the same period last year), equivalent to about VND 77,700 bn in credit. New employment added to the economy in October – almost double that of September.

The trade and service sectors accounted for the highest proportion, with VND 34,900 bn newly granted loans in October and the industry & construction sector also received an additional VND 15,600 bn. Thus, credit was more positive than expectation and showed the recovery of the economy after social distancing period.

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