Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Monday, 8 November 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,467.57	0.76	8.34	9.1	32.9	
VN30	1,535.66	0.25	5.46	3.3	43.4	
HNXINDEX	432.10	1.04	17.90	32.8	112.7	
HNX30	709.53	2.24	22.24	34.7	119.4	
UpCom	109.03	0.77	12.52	34.7	46.4	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	31,439	0.0	48.8	42.4	1,027.1	
Volume	1,075	0.0	46.3	42.5	473.6	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.610	6.80	4.9	-14.8	52.4	
VN 10Y	2.129	-2.70	-3.5	-3.6	-45.0	
CN 10Y	2.897	1.10	2.4	8.3	-24.2	
IND 10Y	6.022	-2.60	-15.9	-23.2	16.1	
TH 10Y	1.881	-2.39	0.2	30.5	42.9	
US T10	1.476	1.69	-3.3	20.6	61.6	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	94.27	-0.06	0.31	2.19	4.82	
USD/VND	22,658	-0.18	-0.44	-1.27	-1.90	
EUR/USD	1.16	-0.12	-0.39	-2.37	-5.43	
USD/JPY	113.56	0.13	1.88	3.45	9.99	
USD/CNY	6.40	-0.01	-0.72	-0.98	-1.98	
USD/KRW	1,183.20	-0.16	-0.48	3.45	8.92	
WTI	82.14	0.0	4.1	18.9	69.3	
Coal	155.40	0.0	-42.3	-1.2	93.0	
Gold	1,815.96	-0.1	3.2	0.6	-4.3	
Iron ore	94.43	0.0	-19.9	-45.1	-19.7	
China HRC	5,066	-0.4	-12.7	-12.5	10.7	
Corn	553	0.0	2.9	-0.5	14.3	
BDI	2,715	0.0	-49.8	-19.6	98.8	

Market Trends: From the moon to the Mar

- Vietnam stock market continued to soar in the first trading session of the week the green dominated market with 258/414 gainers on the HSX.
- Ending the close, VN Index edged up by 11.06 points, or +0.76% and closed at 1,467.57 points. Liquidity continued to remain at an extremely high level with a turnover of VND 31,439 bn or 1,075mn shares traded. Foreign investors reversed to net buy again with a net value of VND 506 bn.
- Leading the group that helped lifting VN Index up, including MSN (+2.84%), VNM (+1.79%), and VCB (+0.72%). Meanwhile, correction of some banking tickers such as VPB (-1.05%), TCB (-0.75%), and SHB (-1.59%) negatively impacted on the index.
- The wave of speculation following the rise of global rubber prices helped rubber product stocks (+4.46%) have a great day and outperformed others. Some notable stocks include DRC (+5.44%), CSM (+3.37%), and SRC (+2.87%).
- Technically, VN-Index maintained its bullish momentum and sticked to the upper band of the expanding Bollinger Band, showing that the positive situation will continue. The MACD and RSI also support the uptrend as maintaining positive signal. The next target of VN Index is at 1,500. In general, the uptrend of the market is consistent with the progress of reopening as well as economic recovery. In addition, the National Assembly's return to discuss to approve a plan to stimulate socio-economic development after the epidemic, which is also expected by the market participants that positives will come likely.

Featuring events/news

- Ha Do approves 2020 dividend payment plan at the rate of 20%
- Tan Cang Logistics reported 3rd quarter net profit increased by 66%

NEWS & COMMENTS

Real Estate

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1) Ha Do approves 2020 dividend payment plan at the rate of 20%

At the recent extraordinary General Meeting of Shareholders (AGM), the Board of Directors of Ha Do Group Joint Stock Company (Ticker: HDG) approved the plan to pay dividends in 2020.

Accordingly, the enterprise through the implementation of issuing shares to pay dividends in 2020 at the rate of 20%, corresponding to shareholders owning 100 shares will receive 20 new shares. With 163.63mn shares outstanding, it is estimated that the company will issue more than 32.7mn new shares. The total value of issuance at par value is more than VND 327 bn.

Logistics

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2) Tan Cang Logistics reported 3rd quarter net profit increased by 66%

By adjusting the recognition of business results of subsidiaries and associates according to the equity method, the consolidated net profit in the third quarter of Tan Cang Freight Forwarding Agent JSC (ticker: TCL) increased by 66% over the same period, reaching VND 31bn.

According to the consolidated financial statements of the third quarter of 2021, TCL recorded a 5% decrease in net revenue compared to the same period last year, to VND 273bn. In contrast, financial income recorded more than VND 4bn, double the same period last year. Notably, the unit recorded an additional profit of nearly VND 7bn from joint ventures and associates, while in the same period this figure was only nearly VND14mn. Financial expenses and selling expenses simultaneously decreased over the same period. As a result, this logistics enterprise earned more than VND 31 bn in net profit, up 66% over the same period.

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