Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 27 October 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,423.02	2.26	5.32	11.8	28.9	
VN30	1,516.46	2.28	3.87	8.0	41.6	
HNXINDEX	404.37	1.65	12.44	33.5	99.1	
HNX30	640.05	2.58	10.52	34.7	97.9	
UpCom	102.67	0.78	4.69	34.7	37.9	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	28,378	0.0	16.6	37.6	785.3	
Volume	936	0.0	8.7	47.3	369.6	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.617	6.10	5.4	-14.3	53.1	
VN 10Y	2.205	2.10	5.6	1.9	-37.4	
CN 10Y	2.979	0.50	11.2	10.5	-16.0	
IND 10Y	6.008	0.70	-12.8	-27.8	14.7	
TH 10Y	1.939	-0.92	8.7	20.2	47.3	
US T10	1.589	-1.19	9.5	23.2	74.0	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	93.97	0.02	0.69	1.43	4.48	
USD/VND	22,759	0.01	-0.05	-1.10	-1.47	
EUR/USD	1.16	-0.06	-1.12	-1.81	-5.13	
USD/JPY	113.59	-0.50	2.58	2.90	10.01	
USD/CNY	6.40	0.20	-1.08	-1.34	-2.01	
USD/KRW	1,170.45	0.26	-0.53	1.33	7.74	
WTI	83.23	0.0	12.5	15.7	71.5	
Coal	223.35	0.0	23.1	49.1	177.5	
Gold	1,786.53	-0.4	2.1	-0.6	-5.9	
Iron ore	122.47	0.0	2.0	-43.1	1.4	
China HRC	5,550	-1.0	-3.7	-5.0	21.3	
Corn	540	-0.6	2.5	-1.8	11.6	
BDI	4,056	0.0	-12.7	26.4	196.9	

Market Trends: The beginning of new chapters

- Vietnam stock market had an explosive trading day. The major index, VN-Index not only broke out the strong resistance level but also set a new high.
- At the end, VN Index edged up by 31.39 points, or +2.26% and closed at 1,423.02. Liquidity soared with the market, when the trading value reached VND 28,378 bn or 936 million shares traded. Notably, foreign investors reversed to net buy with a large amount of VND 1,027 bn.
- The green was the main tone of the market, the utility giant, GAS (+6.94%). Following by was Vingroup duo including VIC (+3.04%) and VHM (+2.92%). Meanwhile, corrections of HVN (-0.58%), DGC (-0.7%) and DPM (-0.64%) were not significant enough to restrain the index.
- The utility group including electricity, water, oil & gas stocks was the MVP of the day. In which, GAS was the most prominent with a limit reaching increase.
- After a series of accumulation sessions, VN-Index had an impressive breakthrough that surprised many investors. That stimulated many investors to disburse more at the end of the session. Technically, VN-Index has officially surpassed the resistance level and created a new high. The MACD also crossed the signal line, supporting the index's ability to break out. Besides, the liquidity also exploded again along with the gain of the index, ensuring a sustainable uptrend.
- In general, the market recovering and breaking out since the bottom created in July due to epidemic is inevitable when macro factors are supporting the economy as well as the market. Thus, disbursement for long-term investment in the next 1 year is something that can be considered.

Featuring events/news

- Binh Son Refinery and Petrochemical net profit is nearly VND 480 bn in Q3
- number of people joining FPT in the first 9 months

NEWS & COMMENTS

Utilities

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1) Binh Son Refinery and Petrochemical net profit is nearly VND 480 bn in Q3

According to the consolidated financial statements of Binh Son Refining and Petrochemical Joint Stock Company (ticker: BSR), the company's third quarter revenue reached VND 17,697 bn, net profit was VND 476 billion; increased by 94% and 175% respectively over the same period last year.

In 9 months, BSR achieved VND 66,588 bn in net revenue, up 63% and net profit was nearly VND 4,021 bn while the same period last year net loss was VND 4,063 bn.

IT & Telecom

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2) There were massive number of people joining FPT in the first 9 months

The consolidated financial statements for the third quarter of 2021 of FPT Corporation recorded the total number of employees of the corporation as of September 30, 2021, at 35,059 people. FPT's number of employees increased by 2,058 people in Q2 alone and increased by 4,408 people since the beginning of the year.

In the context that in the third quarter, the Vietnamese economy was heavily affected by the impact of the 4th epidemic, the fact that FPT's personnel continued to increase by thousands of people is quite impressive.

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