Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 20 October 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,393.80	-0.11	3.04	12.1	26.3	
VN30	1,505.03	-0.14	3.40	9.5	40.6	
HNXINDEX	388.29	0.33	8.47	32.9	91.2	
HNX30	606.93	-0.28	3.74	33.9	87.7	
UpCom	99.68	0.08	2.34	33.9	33.9	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	23,780	0.0	-21.3	-7.7	736.9	
Volume	845	0.0	-24.8	-11.9	310.5	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.622	5.50	10.1	-10.4	53.6	
VN 10Y	2.209	1.00	6.9	0.1	-37.0	
CN 10Y	2.995	-0.90	11.8	5.0	-14.4	
IND 10Y	6.073	0.00	-5.3	-22.7	21.2	
TH 10Y	2.064	2.69	14.9	24.8	56.8	
US T10	1.637	0.01	20.2	37.7	79.3	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	93.80	0.07	0.65	0.98	4.29	
USD/VND	22,758	0.02	-0.05	-1.13	-1.47	
EUR/USD	1.16	-0.07	-0.85	-1.48	-4.84	
USD/JPY	114.41	0.03	4.08	4.52	10.81	
USD/CNY	6.39	0.16	-1.14	-1.51	-2.06	
USD/KRW	1,174.60	-0.39	-0.06	2.34	8.12	
WTI	82.26	0.0	14.3	23.8	69.5	
Coal	229.90	0.0	29.5	53.3	185.6	
Gold	1,778.85	0.5	1.4	-1.9	-6.3	
Iron ore	123.30	0.0	0.2	-43.8	1.5	
China HRC	5,792	-0.3	0.2	-1.0	26.6	
Corn	533	0.5	1.1	-4.1	10.1	
BDI	4,714	0.0	10.3	54.1	245.1	

Market Trends: Fast and furious

- The Wednesday session of the Vietnam stock market was dramatic in the last part of the session when VN-Index had a free fall and recovered quickly to near the reference level before closing.
- At the end, VN Index dropped 1.53 points, or -0.11% and closed at 1,393.8. Liquidity strongly increased thanks to the bottom-fishing opportunity, the transaction value reached VND 23,780 bn, equivalent to 845mn shares traded. Notably, foreign investors increased their net selling scale to VND 1,363 bn.
- The gain of MSN (+1.49%), TCB (+0.95%) and OCB (+4.31%) acted as pillars for the market. Meanwhile, VCB (-1.45%), VHM (-0.76%) and SAB (-2.08%) pulled the index down.
- The market volatiles before the future contact maturity date, surprised most investors. Everything happened quickly, showing that this move was strategically planned by market makers.
- Technically, VN-Index retested the support level of 1,380 and quickly recovered to end the new session with a hammer candle having a long shadow. Besides, the high liquidity at low-price range showed that there was a strong demand to bottom fishing. Thus, uptrend is still supported by major market participants.

Featuring events/news

- Mr. Luong Tri Thin left the chair of DXS
- TPBank wants to issue more than 410 million bonus shares

NEWS & COMMENTS

Real Estate

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1) Mr. Luong Tri Thin left the chair of DXS

The Board of Directors of Dat Xanh Real Estate Services Joint Stock Company (ticker: DXS) has just approved many contents including the dismissal of Mr. Luong Tri Thin from the position of Chairman of the Board of Directors from October 18, 2021. Instead, DXS elected Mr. Nguyen Truong Son as Chairman of the Board of Directors.

At the same time, DXS also appointed Ms. Pham Thi Nguyen Thanh to hold the position of General Director to replace Mr. Nguyen Truong Son from October 18, 2021.

Banking

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2) TPBank wants to issue more than 410 million bonus shares

The Board of Directors of Tien Phong Commercial Joint Stock Bank (ticker: TPB) has just sent a document to collect shareholders' opinions on the plan to increase charter capital in the second phase in 2021.

Specifically, TPBank plans to issue more than 410 million bonus shares to shareholders. Execution rate is 35%, equivalent to shareholders holding 100 TPB shares at the closing date will receive 35 new shares. Issued shares are not subject to transfer restrictions. After completing the issuance, TPBank's charter capital is expected to increase from nearly VND 11,717 billion to nearly VND 15,818 billion.

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