Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 19 October 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,395.33	-0.01	3.16	7.4	26.4	
VN30	1,507.19	-0.22	3.54	4.8	40.8	
HNXINDEX	387.00	0.55	8.11	25.7	90.5	
HNX30	608.66	-0.07	4.04	26.6	88.2	
UpCom	99.60	0.23	2.26	26.6	33.8	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	20,344	0.0	-4.2	67.3	919.0	
Volume	639	0.0	-4.4	81.5	421.7	

KEY RATES (%p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.639	9.60	11.8	-7.1	55.3	
VN 10Y	2.199	1.00	5.9	0.3	-38.0	
CN 10Y	2.998	-3.70	12.1	5.4	-14.1	
IND 10Y	6.072	-0.40	-5.4	-27.4	21.1	
TH 10Y	2.010	-0.35	11.9	21.6	52.7	
US T10	1.585	-0.98	16.4	22.8	73.5	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	93.61	-0.37	0.44	0.99	4.08	
USD/VND	22,758	0.00	-0.05	-1.10	-1.47	
EUR/USD	1.17	0.37	-0.61	-1.30	-4.61	
USD/JPY	114.05	-0.24	3.75	3.62	10.46	
USD/CNY	6.40	-0.46	-1.02	-1.21	-1.94	
USD/KRW	1,179.15	-0.70	0.33	3.43	8.54	
WTI	83.19	0.0	15.6	15.8	71.5	
Coal	239.35	0.0	34.8	61.6	197.3	
Gold	1,781.44	0.9	1.5	-1.7	-6.2	
Iron ore	123.40	0.0	0.3	-43.9	1.6	
China HRC	5,807	0.1	0.5	0.1	26.9	
Corn	533	0.0	1.1	-4.1	10.1	
BDI	4,732	0.0	10.7	55.7	246.4	

Market Trends: The predictable play

- Vietnam stock market continued to move sideways for the 6th consecutive session as the main VN Index fluctuated around the reference level most of the time.
- At the end of the session, VN-Index decreased slightly by 0.2 points or -0.01% and closed at 1,395.33. Liquidity declined compared to the previous session as the trading value was only VND 20,344 bn, or 639 mn shares traded. Foreign investors' net selling scale was VND 470 bn.
- Selling pressure at high prices on some large-cap stocks making them reverse and affected VN Index. In which, the correction of GAS (-1.72%) and HPG (-1.21%) had the most negative impact, followed by MSN (-1.4%). On the contrary, BID (+0.42%), VJC (+3.05%) and VHM (+0.63%) were supporting pillars with good gain prevent the index from falling deep.
- In general, the market replicated the same play as starting quite well then losing the momentum after that in recent session. Besides, big pillars rotated constantly. Steel and oil gas were the two facing correction, while banking tickers came back help the index stay strong.
- Technically, VN-Index did not change much, still maintained a sideways trend in a narrow range during the past 6 sessions and ended with a Doji candle. This shows that the buying and selling pressure were so tie and investors are cautious about the movements of the market. Perhaps, the market needs a stronger catalyst to break the current trend.

Featuring events/news

- IDICO plans to spend 720 billion dong to pay cash dividends
- Vinachem wants to sell more than 15 million shares in Duc Giang Chemical

NEWS & COMMENTS

Industrial parks

Trung Hoang

trung.ht@shinhan.com

1) IDICO plans to spend 720 billion dong to pay cash dividends

The Board of Directors of IDICO Corporation (Ticker: IDC) has just announced a resolution on the advance of cash dividend in 2021 at the rate of 24% (2,400 VND/share). Capital is taken from accumulated undistributed after-tax profit until September 30. The company has not yet released its third-quarter financial statements.

On November 10, the last registration date to close the list of shareholders to receive dividends, corresponding to the ex-rights date is October 9.

Materials

Trung Hoang

trung.ht@shinhan.com

2) Vinachem wants to sell more than 15 million shares in Duc Giang Chemical

Duc Giang Chemical Group Joint Stock Company (Ticker: DGC) has just announced the divestment of Vietnam Chemical Group (Vinachem).

Specifically, Vinachem will transfer all more than 15.14 million shares of DGC (equivalent to 8.85% of capital) according to order matching transaction method at the Ho Chi Minh Stock Exchange. The announced starting price is 152,100 VND/share, about 3% lower than the closing price of DGC shares on October 18 (156,500 VND/share).

PLEASE SEE ANALYST CERTIFICATIONS AND DISCLAIMER AT THE LAST PAGE OF THIS REPORT

Compliance Notice

- Analyst Certification: We/I hereby certify the information and material presented in this report are accurate expressions of their views, and that we/I have not received internally or externally wrongful pressure to express such views.
- All opinions and estimates regarding the company and its securities are accurate representations of the covering analyst's judgments as of this date, and may differ from actual results.
- This report is intended to provide information to assist investment decisions only and should not be used or considered an offer or the solicitation of an offer to sell or to buy any securities. Stock selection and final investment decisions should be made at the client's own discretion.
- This report is distributed to our clients only, and any unauthorized use, duplication, or redistribution of this report is strictly prohibited.

Distribution

- United States: This report is distributed in the U.S. by Shinhan Investment America, Inc., a member of FINRA/SIPC, and is only intended for major U.S. institutional investors as defined in Rule 15a-6(a)(2) under the U.S. Securities Exchange Act of 1934. All U.S. persons that receive this document by their acceptance thereof represent and warrant that they are a major U.S. institutional investor and have not received this report under any express or implied understanding that they will direct commission income to Shinhan Investment Corp. or its affiliates. Pursuant to Rule 15a-6(a)(3), any U.S. recipient of this document wishing to effect a transaction in any securities discussed herein should contact and place orders with Shinhan Investment America, Inc., which accepts responsibility for the contents of this report in the U.S. The securities described in this report may not have been registered under the U.S. Securities Act of 1933, as amended, and, in such case, may not be offered or sold in the U.S. or to U.S. person absent registration or an applicable exemption from the registration requirement.
- All Other Jurisdictions: Customers in all other countries who wish to effect a transaction in any securities referenced in this report should contact Shinhan or its affiliates only if distribution to or use by such customer of this report would not violate applicable laws and regulations and not subject Shinhan and its affiliates to any registration or licensing requirement within such jurisdiction.