Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 13 October 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,391.91	-0.21	3.46	7.4	26.1	
VN30	1,505.55	-0.27	3.95	4.3	40.6	
HNXINDEX	379.34	0.97	8.37	29.5	86.8	
HNX30	592.33	0.95	0.69	28.9	83.2	
UpCom	98.78	-0.03	3.53	28.9	32.7	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	18,788	#N/A	#N/A	#N/A	#N/A	
Volume	645	#N/A	#N/A	#N/A	#N/A	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.674	8.80	11.1	-11.9	58.8	
VN 10Y	2.194	-0.10	8.8	0.5	-38.5	
CN 10Y	2.955	-0.60	8.8	0.8	-18.4	
IND 10Y	6.199	-2.00	7.3	-31.8	33.8	
TH 10Y	1.989	0.00	18.9	17.8	51.1	
US T10	1.565	-0.77	16.7	14.7	71.3	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	94.32	-0.21	1.87	2.23	4.87	
USD/VND	22,762	0.06	0.00	-1.07	-1.45	
EUR/USD	1.16	0.25	-2.16	-2.55	-5.38	
USD/JPY	113.60	-0.01	3.33	2.93	10.02	
USD/CNY	6.44	-0.08	-0.01	-0.50	-1.28	
USD/KRW	1,193.95	-0.39	2.13	4.10	9.90	
WTI	80.35	0.0	15.2	8.4	65.6	
Coal	246.50	1.7	38.8	73.3	206.2	
Gold	1,768.30	0.5	-1.1	-2.1	-6.9	
Iron ore	126.42	0.0	-5.1	-41.8	2.6	
China HRC	5,803	-1.2	-0.8	0.6	26.8	
Corn	521	-0.2	3.7	-22.1	7.7	
BDI	5,378	0.0	39.2	63.0	293.7	

Market Trends: Slow down to accumulate

- The Major index of Vietnam stock market, VN Index, failed to break out on Wednesday's session as it cannot surpass 1,400 level and reversed to decline in the afternoon session to end in red.
- At the end, VN Index dropped 2.89 points, or -0.21% and closed at 1,391.91 points. Liquidity dropped significantly when the trading value was only VND 18,788 bn, for 645 mn shares traded. Foreign investors increased their net selling to VND 519 bn, focusing on HPG (-0.35%).
- VHM (-1.11%) was the most negative influence due to taking more than 1 point from VN Index, followed by MSN (-1.65%) and TCB (-1.13%). Meanwhile, BCM (+4.03%), SSB (+3.2%) and MWG (+1.36%) were remarkable tickers that supported the index.
- Profit taking activities in some sectors ended 7 consecutive gaining sessions of VN Index. In which, the banking, securities, and oil and gas stocks reversed was the main factor. Technology, chemical, fertilizer and logistics stocks maintain the up move but could not help the index save the green.
- Regarding technical signals, VN-Index retested the resistance level at 1,400 then reversed to decrease. If VN Index can't break this level in the next few sessions, it might go back to the nearest support level at 1,380 points. Meanwhile, technical indicators MACD and RSI still showed positive signals.

Featuring events/news

- Vinachem wants to divest in Duc Giang Chemical, Viet Tri Chemical and Lam Thao Fertilizer
- Vinh Hoan's export revenue in September increased by 18% thanks to the US market

NEWS & COMMENTS

Materials

Trung Hoang

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1) Vinachem wants to divest in Duc Giang Chemical, Viet Tri Chemical and Lam Thao Fertilizer

The Vietnam National Chemical Group (Vinachem) said it has submitted to the State Capital Management Committee a project to restructure the Group for the period of 2021 - 2025, in which the divestment will be carried out in 2021.

Notably, the group signed a consulting service contract to transfer capital at Lam Thao Supe Phosphate and Chemical Joint Stock Company (Ticker: LAS), Viet Tri Chemical Joint Stock Company (Ticker: HVT), and Materials JSC. Investment and Import-Export of Chemicals, JSC Duc Giang Chemical Group (Ticker: DGC).

Construction

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2) Vinh Hoan's export revenue in September increased by 18% thanks to the US market

Vinh Hoan Company (ticker: VHC) announced that September export revenue reached VND 658 billion, up 18% year-on-year and down 7% month-on-month.

Export revenue to the US market continued to prosper when reaching VND 344 billion, up 79% over the same period last year and up 17% over the previous month. The Chinese market fell 38% compared to September 2020 and 40% compared to August to VND 84 billion due to the company's reduced productivity impacted by the Covid-19 epidemic and social distancing.

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